

## Cato Institute 2022 Student Debt Cancellation National Survey

CATO INSTITUTE/YOUGOV • AUGUST 17-23, 2022 • N=2,000 MARGIN OF ERROR +/- 2.39%. COLUMNS MAY NOT ADD UP TO 100% DUE TO ROUNDING.

1. Do you favor or oppose the government forgiving up to \$10,000 in federal student loan debt for those who earn less than \$150,000 a year as single people, or less than \$300,000 for married couples?

- Net-oppose
- Strongly support
- Somewhat support
- Somewhat oppose
- Strongly oppose
- Don't know/refused
- Total

ALL AMERICANS	CURRENTLY REPAYING STUDENT LOANS	ALREADY REPAID STUDENT LOANS	NEVER HAD STUDENT LOANS	DEMOCRAT	REPUBLICAN	INDEPEN- DENT	
64%	88%	62%	59%	88%	37%	58%	
36%	12%	38%	41%	12%	63%	41%	
37%	72%	33%	31%	59%	13%	34%	
26%	16%	28%	28%	29%	23%	24%	
11%	4%	8%	13%	7%	15%	10%	
26%	8%	30%	28%	5%	49%	31%	
<1%	0%	0%	0%	0%	0%	0%	
100%	100%	100%	100%	100%	100%	100%	



## Summary Table

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	ALL AMERICANS	CURRENTLY REPAYING STUDENT LOANS	ALREADY REPAID STUDENT LOANS	NEVER HAD STUDENT LOANS	DEMOCRAT	REPUBLICAN	INDEPEN DENT	
Would you favor or oppose the government								
forgiving up to \$10,000 in federal student loan								
debt for those who earn less than \$150,000 a								
year as single people, or less than \$300,000 for								
married couples if								
no trade-off considered								
■ Net-support	64%	88%	62%	59%	88%	37%	58%	
■ Net-oppose	36%	12%	38%	41%	12%	63%	41%	
forgiving \$10,000 per borrower primarily benefited higher income people?								
■ Net-support	32%	49%	27%	30%	44%	22%	26%	
■ Net-oppose	68%	51%	73%	70%	56%	78%	74%	
forgiving \$10,000 per borrower raised your taxes?								
■ Net-support	36%	55%	36%	33%	56%	19%	30%	
■ Net-oppose	64%	45%	64%	67%	44%	81%	70%	
forgiving \$10,000 per borrower encouraged								
colleges to increase their tuition & fees?								
■ Net-support	25%	31%	20%	25%	33%	18%	21%	
■ Net-oppose	76%	69%	80%	75%	67%	82%	79%	
forgiving \$10,000 per borrower meant more								
employers would require college degrees even								
if not needed to do the job?								
■ Net-support	29%	51%	30%	24%	36%	17%	29%	
■ Net-oppose	71%	49%	70%	76%	64%	83%	71%	



	ALL AMERICANS	CURRENTLY REPAYING STUDENT LOANS	ALREADY REPAID STUDENT LOANS	NEVER HAD STUDENT LOANS	DEMOCRAT	REPUBLICAN	INDEPEN- DENT
2A. Would you favor or oppose the government forgiving up to \$10,000 in federal student loan debt for those who earn less than \$150,000 a year as single people, or less than \$300,000 for married couples if forgiving \$10,000 of a person's student loan debt primarily benefited higher income people?							
■ Net-support	32%	49%	27%	30%	44%	22%	26%
■ Net-oppose	68%	51%	73%	70%	56%	78%	74%
<ul><li>Strongly support</li></ul>	11%	23%	6%	9%	17%	5%	7%
<ul><li>Somewhat support</li></ul>	22%	26%	21%	21%	27%	17%	19%
<ul><li>Somewhat oppose</li></ul>	25%	21%	26%	26%	26%	19%	30%
Strongly oppose	42%	30%	47%	44%	30%	59%	44%
■ Total	100%	100%	100%	100%	100%	100%	100%
2B. Would you favor or oppose the government forgiving up to \$10,000 in federal student loan debt for those who earn less than \$150,000 a year as single people, or less than \$300,000 for married couples if forgiving \$10,000 of a person's student loan debt raised your taxes?							
■ Net-support	36%	55%	36%	33%	56%	19%	30%
■ Net-oppose	64%	45%	64%	67%	44%	81%	70%
<ul><li>Strongly support</li></ul>	13%	26%	12%	10%	22%	7%	8%
■ Somewhat support	24%	28%	24%	23%	34%	12%	22%
<ul><li>Somewhat oppose</li></ul>	21%	22%	19%	22%	24%	16%	21%
<ul><li>Strongly oppose</li></ul>	43%	23%	46%	46%	20%	65%	49%
■ Total	100%	100%	100%	100%	100%	100%	100%



	ALL AMERICANS	CURRENTLY REPAYING STUDENT LOANS	ALREADY REPAID STUDENT LOANS	NEVER HAD STUDENT LOANS	DEMOCRAT	REPUBLICAN	INDEPEN- DENT
2C. Would you favor or oppose the government forgiving up to \$10,000 in federal student loan debt for those who earn less than \$150,000 a year as single people, or less than \$300,000 for married couples if forgiving \$10,000 of a person's student loan debt encouraged colleges to increase their tuition and fees?							
<ul> <li>Net-support</li> <li>Net-oppose</li> <li>Strongly support</li> <li>Somewhat support</li> <li>Somewhat oppose</li> <li>Strongly oppose</li> <li>Total</li> </ul>	25% 76% 9% 16% 27% 49% 100%	31% 69% 13% 18% 33% 35% 100%	20% 80% 8% 12% 26% 54% 100%	25% 75% 8% 16% 25% 50% 100%	33% 67% 12% 21% 30% 37% 100%	18% 82% 6% 13% 21% 60% 100%	21% 79% 8% 13% 23% 57% 100%
2D. Would you favor or oppose the government forgiving up to \$10,000 in federal student loan debt for those who earn less than \$150,000 a year as single people, or less than \$300,000 for married couples if forgiving \$10,000 of a person's student loan debt meant more employers would require college degrees even if not needed to do the job?							
<ul> <li>Net-support</li> <li>Net-oppose</li> <li>Strongly support</li> <li>Somewhat support</li> <li>Somewhat oppose</li> <li>Strongly oppose</li> <li>Total</li> </ul>	29% 71% 9% 20% 30% 41% 100%	51% 49% 19% 32% 19% 30% 100%	30% 70% 4% 26% 30% 39% 100%	24% 76% 8% 16% 32% 44% 100%	36% 64% 12% 24% 38% 27% 100%	17% 83% 5% 12% 18% 64%	29% 71% 7% 22% 28% 43% 100%
<ul> <li>3. Have you ever had student loans used to pay for your own education?</li> <li>Yes, I am currently repaying my student loans</li> <li>Yes, but I have already repaid my student loans</li> </ul>	14% 23%	100%	0% 100%	0% 0%	18% 25%	8% 21%	14% 24%
<ul><li>No, I have never had student loans</li><li>Total</li></ul>	63% 100%	0% 100%	0% 100%	100% 100%	57% 100%	71% 100%	62% 100%



## SURVEY METHODOLOGY

The Cato Institute 2022 Student Debt Cancellation National Survey was conducted by the Cato Institute in collaboration with YouGov. YouGov collected responses August 17 to 23, 2022 from 2,272 Americans 18 years of age and older. These were then matched into a nationally representative sample of 2000 to produce the final dataset. Results have been weighted to be representative of the national adult sample. The margin of error for the survey is +/- 2.39 percentage points at the 95% level of confidence. This does not include other sources of non-sampling error, such as selection bias in panel participation or response to a particular survey.

YouGov conducted the surveys online with its proprietary Webenabled survey software, using a method called Active Sampling.

Restrictions are put in place to ensure that only the people selected and contacted by YouGov are allowed to participate.

The respondents in each survey were matched to a sampling frame on gender, age, race, education. The frame was constructed

by stratified sampling from the full 2019 American Community Survey 1-year sample with selection within strata by weighted sampling with replacements (using the person weights on the public use file).

Each set of matched cases were weighted to its sampling frame using propensity scores. The matched cases and the frame were combined and a logistic regression was estimated for inclusion in the frame. The propensity score function included age, gender, race/ethnicity, years of education, census region. The propensity scores were grouped into deciles of the estimated propensity score in the frame and post-stratified according to these deciles.

The nationally representative weights were then post-stratified on the 2016 and 2020 Presidential vote choice, on a four-way stratification of gender, four category age, four category race, and 4 category education, to produce the final weight.

