About the Authors

James D. Gwartney

James D. Gwartney is a Professor of Economics and the Gus A. Stavros Eminent Scholar at Florida State University. He is the co-author of *Economics: Private and Public Choice* (Cengage/South-Western Press, 2021), a widely used principles of economics text now in its 17th edition. He is also co-author of an economics primer, *Common Sense Economics: What Everyone Should Know about Wealth and Prosperity* (St. Martin's Press, 2016). His publications have appeared in both scholarly journals and popular media such as the *Wall Street Journal* and the *New York Times*. He served as Chief Economist of the Joint Economic Committee of the US Congress during 1999–2000. In 2004, he was the recipient of the Adam Smith Award of the Association of Private Enterprise Education for his contribution to the advancement of free-market ideals. He is a past President of the Southern Economic Association and the Association of Private Enterprise Education. His Ph.D. in economics is from the University of Washington.

Robert A. Lawson

Robert Lawson holds the Jerome M. Fullinwider Centennial Chair in Economic Freedom; he is also director of the Bridwell Institute for Economic Freedom at the Southern Methodist University (SMU) Cox School of Business. He earned his Ph.D. and M.S. in Economics from Florida State University and his B.S. in Economics from the Honors Tutorial College at Ohio University. He has authored or co-authored over 100 journal articles, book chapters, and policy reports. With Benjamin Powell, he is co-author of the Amazon bestseller, *Socialism Sucks: Two Economists Drink Their Way through the Unfree World* (Regnery Publishing, 2019). Lawson is past-president of the Association of Private Enterprise Education, a Senior Fellow at the Fraser Institute, and a member of the Mont Pelerin Society. He was awarded the Adam Smith Award from the Association of Private Enterprise Education in 2019.

Joshua C. Hall

Joshua C. Hall is Professor of Economics and the Milan Puskar Dean of the John Chambers College of Business and Economics at West Virginia University (WVU). He is the 2019–2020 Benedum Distinguished Scholar in Behavioral and Social Sciences at WVU, the University's highest research award. He earned his bachelor and master degrees in economics from Ohio University and his Ph.D. from West Virginia University in 2007. Hall is a past president of the Association of Private Enterprise Education and is also a Senior Fellow at the Fraser Institute. He is author or co-author of over 125 articles in journals such as *Public Choice, Economic Inquiry, Contemporary Economic Policy, Journal of Economic Behavior and Organization, Southern Economic Journal*, and *Journal of Public Administration Research and Theory*.

Ryan Murphy

Ryan Murphy is a Research Associate Professor in the Bridwell Institute for Economic Freedom at SMU Cox School of Business. He received his B.A. in Economics from Boston College and M.S. and Ph.D. in Economics from Suffolk University. His research has appeared in publications such as the *American Journal of Agricultural Economics, Public Choice, Public Health, Rationality & Society,* and *Contemporary Economic Policy*. He is the author of *Markets against Modernity: Ecological Irrationality, Public and Private* (Rowman & Littlefield, 2019).

About the Contributors

Justin T. Callais

Justin Callais is a third-year Ph.D. student in Agricultural and Applied Economics at Texas Tech University and a research assistant at the Free Market Institute. He earned his M.S. in Agricultural and Applied Economics from Texas Tech University and his B.B.A. in Economics from Loyola University New Orleans. He has served as a lecturer in the Rawls College of Business at Texas Tech University and in the School of Economics at Universidad Francisco Marroquin in Guatemala. Mr. Callais conducts research in economic development, institutional analysis, and constitutional political economy. His articles have been published in journals such as the *Journal of Institutional Economics, Contemporary Economic Policy, Independent Review*, and *Journal of Public Finance and Public Choice*.

Rosemarie Fike

Rosemarie Fike is an Instructor of Economics at Texas Christian University and a Senior Fellow of the Fraser Institute. She received her M.A. in Economics at George Mason University, and her Ph.D. in Economics at Florida State University. She is an alumna of the Mercatus Center's MA Fellowship and Adam Smith Fellowship programs. Her current research focuses on understanding the effects that different types of economic institutions have on the lives and status of women. She is the author of the Fraser Institute's *Women and Progress* report. In 2017, she received the Addington Prize for Measurement. Her scholarly work has been published in the *Eastern Economics Journal, Journal of Economic Education*, and *Journal of Benefit/Cost Analysis*. She has published opinion editorials in news outlets such as *US News and World Report, The Hill*, and *Roll Call*.

Vincent Geloso

Vincent Geloso, a Senior Fellow of the Fraser Institute, is an Assistant Professor of Economics at George Mason University and earned his Ph.D. from the London School of Economics. Previously, he was assistant professor of economics at King's University College and Bates College. He earned his undergraduate degree from the University of Montreal. Professor Geloso specializes in the measurement of living standards today and in the distant past. He combines his specialization in economic history with a specialization in political economy in order to explain differences in living standards over time and space. His most recent articles have been published in *Public Choice, Explorations in Economic History, European Review of Economic History*,

Contemporary Economic Policy, and Southern Economic Journal. He has also written opinion articles for the Journal de Montréal, Journal de Québec, National Post, Globe & Mail, Toronto Star, Gazette, Le Devoir, La Presse, Le Soleil, and Huffington Post Québec.

Nijdar S. Khalid

Nijdar S. Khalid is an economics writer and researcher and a doctoral student in Economics at the Institute of Economics, Friedrich-Alexander-University, Erlangen-Nuremberg. He completed his master's and bachelor's degrees in Economics at Duhok University, Kurdistan Region of Iraq. He was formerly a scientific assistant in the Center for Iraq Studies at Friedrich-Alexander University, Erlangen-Nuremberg, Germany; Assistant Lecturer at the College of Administration and Economics, Duhok University in the Kurdistan Region of Iraq, where he taught public finance and principles of economics; and before that an organizer and observer at the Independent High Electoral Commission in Iraq-Duhok. Mr. Khalid is a member and researcher at the Mesopotamia Foundation for Entrepreneurship and Development in the Kurdistan Region of Iraq and a follower of the Ibn Khaldun Initiative for Free Thoughts. His writings (in Kurdish, Arabic, and English) mainly focus on the free-market system, institutional economics, the private sector, and economic development.

Fred McMahon

Fred McMahon is a Fraser Institute Resident Fellow and holder of the Dr. Michael A. Walker Research Chair in Economic Freedom. He has an M.A. in Economics from McGill University. Mr. McMahon manages the Economic Freedom of the World Project and the Economic Freedom Network, an international alliance of over 100 think-tank partners in about 100 nations and territories. He is the author of numerous research articles and several books including, *Looking the Gift Horse in the Mouth: The Impact of Federal Transfers on Atlantic Canada*, which won the Sir Antony Fisher International Memorial Award for advancing public-policy debate, *Road to Growth: How Lagging Economies Become Prosperous*, and *Retreat from Growth: Atlantic Canada and the Negative Sum Economy*. He has written for numerous publications including the *European Journal of Political Economy, SAIS Journal* (School of Advanced International Studies, Johns Hopkins University), *Wall Street Journal, Policy Options, National Post, Time* (Canada), *Globe and Mail, Ottawa Citizen*, and most other major Canadian newspapers.

Martin van Staden

Martin van Staden is a member of the Executive Committee and the Rule of Law Board of Advisors of the Free Market Foundation (FMF), where he also previously served as the Head of Legal (Policy and Research). Mr. van Staden additionally works as Legal Fellow at the independent business community, Sakeliga, and South African Policy Fellow at the Consumer Choice Center. He has a Master of Laws (cum laude) from the University of Pretoria, where at the time of writing he was also pursuing a Doctor of Laws. Mr. van Staden serves on the Council of the South African Institute of Race Relations and the Board of Advisors of BridgeAfrica. He is author of *The Constitution and the Rule of Law: An Introduction* (FMF, 2019), and primary editor of *Security of Property Rights in South Africa: A Critical Response to Expropriation without Compensation* (FMF, 2020), among other books. His research has appeared in, and been accepted for publication by, among others, the Fraser Institute's *Econ Journal Watch* (September 2019) and the Cato Institute's *Cato Journal* (September 2021).

Acknowledgments

As always, we are grateful for the leadership and enduring support of the Fraser Institute, its president Niels Veldhuis, executive vice-president Jason Clemens, and our long-time partner and friend Fred McMahon, who holds the Institute's Dr. Michael A. Walker Research Chair in Economic Freedom. Without the assistance and guidance of both Michael Walker, co-founder of the Fraser Institute, and the late Rose and Milton Friedman, this project would never have gotten off the ground.

The too-numerous-to-name members of the Economic Freedom Network again provided valuable support for this report. Our thanks also go to Kathy Makinen of Florida State University for research assistance.

The authors would like to thank the Charles Koch Foundation, the Sarah Scaife Foundation, and the Searle Freedom Trust for their support of this project.

James Gwartney, Robert Lawson, Joshua Hall & Ryan Murphy