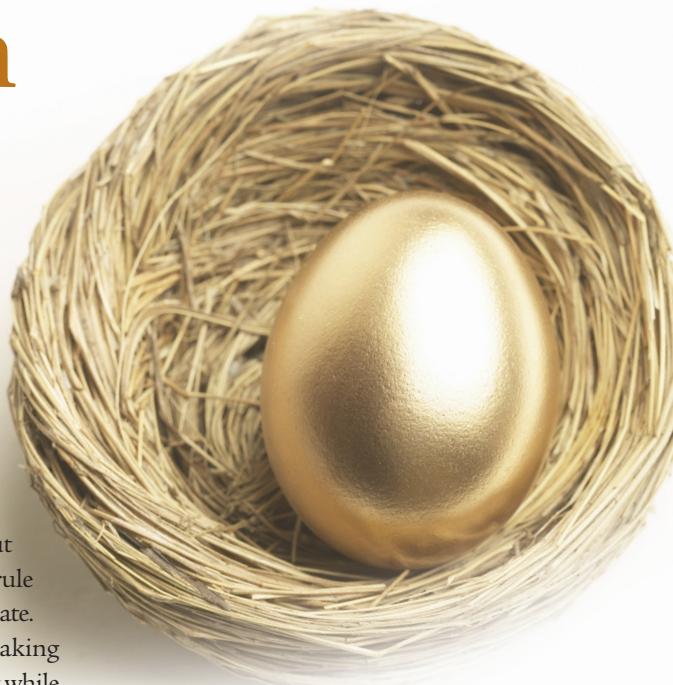

So Much Accomplished . . . So Much to Do

For the Cato Institute, 2011 will stand out as a year of achievement, growth, and accomplishment. A successful capital campaign coupled with a headquarters expansion will provide the foundation for a vastly expanded policy reach. More Cato scholars covering more policy areas will ensure that Cato keeps ideas about small government, freedom, and the rule of law in the forefront of our national debate.

We thank you, our Sponsors, for making this groundswell of activity possible. But while we are proud of what has been achieved, we are also mindful of how much more needs to be done—because there are never enough resources when one struggles against a statist behemoth. So we ask you to continue to journey with us.

To be a little more specific about what has been happening . . . Cato's Liberating the Future capital campaign is drawing to a close: \$44.5 million of our \$50 million goal has already been raised and we are on track to raise the rest. Some of the funds raised are being used to double the size of Cato's headquarters at 1000 Massachusetts Avenue in Washington, D.C. Remarkably, this expansion is running on time and on budget. Floors four through seven are now complete and the rest of this renovation/expansion will be finished by March 2012. Our new facility is simply beautiful and will feature commodious policy centers, an expanded F. A. Hayek auditorium, a new George M. Yeager Conference Center



that will seat 200 people for dinner, the Ken and Frayda Levy Liberty Garden, and the Melvyn Jay Kushner Library.

More important, the new facility will enable the launch of new policy centers, such as

- Money and banking
- Labor and employment
- Environmental and energy issues
- Government transparency
- And much more!

The “more” is only limited by the resources that we can bring to the task. So we thank you again for what you have already done and we ask you to be a part of the future. As always, we welcome whatever is comfortable for you: annual gifts, gifts to the capital campaign, gifts for a specific purpose, or planned gifts involving a bequest or a beneficiary designation.

If you wish to discuss gifting possibilities please contact [Gayllis Ward](mailto:Gayllis.Ward@cato.org), Cato's director of planned giving, at gward@cato.org or 202-218-4631. ■