

INFLATION BY THE DECADES: 1980s

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INFLATION BY THE DECADES: 1980s

KEY FINDINGS

In the 1980s, inflation was a major issue primarily among developing countries, particularly in Latin America, Middle East, and Africa.

The 1980s is often referred to as the “lost decade” in many Latin American countries. In the 10 countries which experienced the highest overall inflation over the decade, 6 were located in Latin America. Nicaragua, Argentina, Bolivia, Peru, and Brazil, all suffered episodes of hyperinflation.

Nicaragua’s long-lasting hyperinflation extended from June 1986 to March 1991 (that is 58 months!). On average over the entire decade, prices doubled every 165 days in Nicaragua.

Aside from Latin American nations, Poland and Yugoslavia each went through a 4-month hyperinflation toward the end of the decade, primarily due to imprudent economic planning and instability, respectively.

Despite being surrounded by nations plagued with inflation, Chile’s inflation rate improved drastically from the previous decade, during which it led the world in the overall reduction of inflation.

ABOUT THE PROJECT

Inflation by the Decades provides inflation rate rankings for countries all across the world. These inflation rates are provided in digestible formats that will hopefully make the reader understand the true magnitude of prolonged high inflation and possibly even hyperinflation (an inflation rate of 50% per month). These rankings are provided over each decade from the 1950s to the 2000s.

METHODOLOGY

The information presented in this report was obtained from three sources.

First, the IMF's International Financial Statistics (IFS) were used whenever data were available. If data were not available via the IFS, the World Bank Development Indicators (WBDI) were used. Finally, if data were not available via the IFS or the WBDI, data from the Economist Intelligence Unit's Online Database (EIU) were used. The reasoning for this ordering was due to the fact that the IFS had the most available data, followed by the WBDI and finally the EIU.

Utilizing these data, we calculated the cumulative inflation rate, the annualized inflation rate, the change in the annualized inflation rate, and the value of the monetary unit, using the following formulas.

i_x = the annual inflation rate for the xth year in the decade

- 1) Cumulative Inflation Rate = $[(1 + i_1)(1 + i_2) \dots (1 + i_{10})] - 1$
- 2) Annualized Inflation Rate = $(\text{Cumulative Inflation Rate} + 1)^{1/10} - 1$
- 3) Change in the Annualized Inflation Rate = (Annualized Inflation Rate in the Previous Decade - Annualized Inflation Rate in the Current Decade)
- 4) The Value of the Monetary Unit = $1 / (1 + \text{Cumulative Inflation Rate})$

Upon the completion of these calculations, the countries were ranked accordingly.

It should be noted that only countries that had inflation data available for the entire 10-year time period were included in this study in order to remove any confusion or bias in the table.

ABOUT THE AUTHORS *

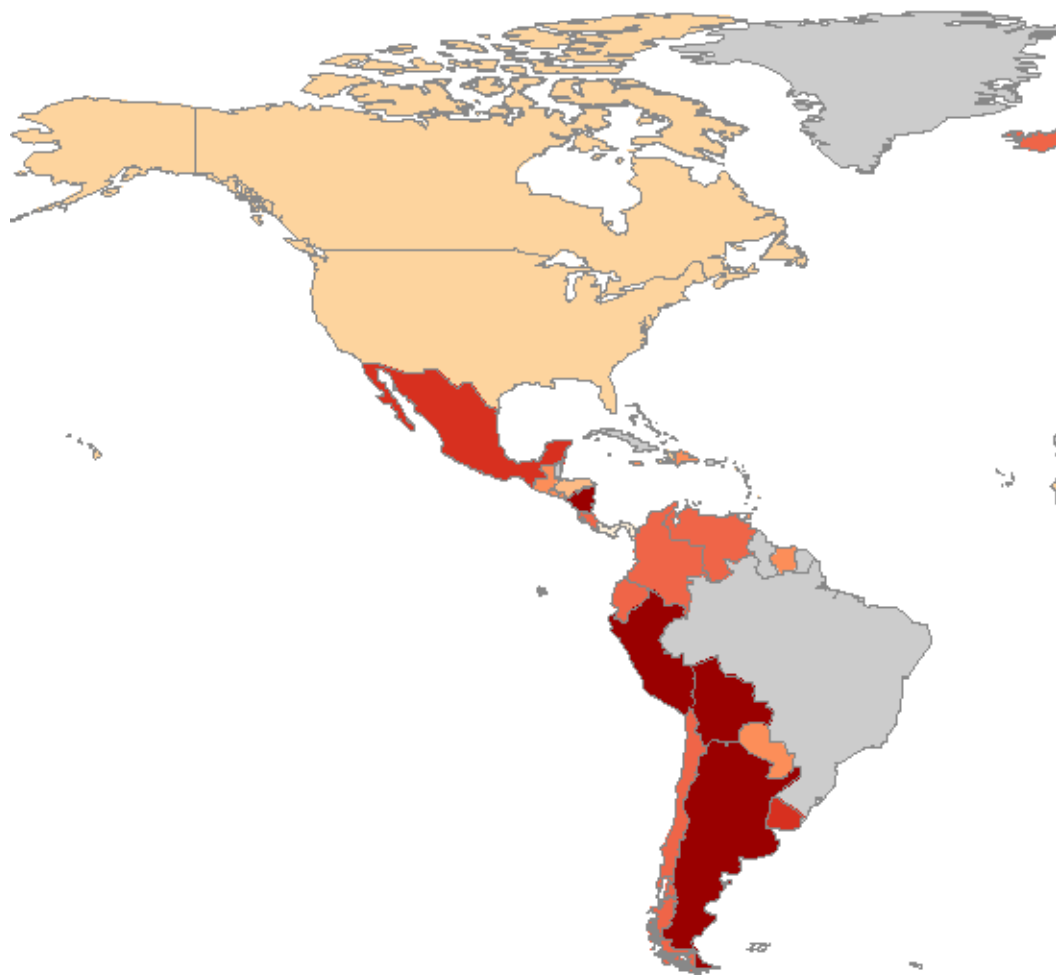
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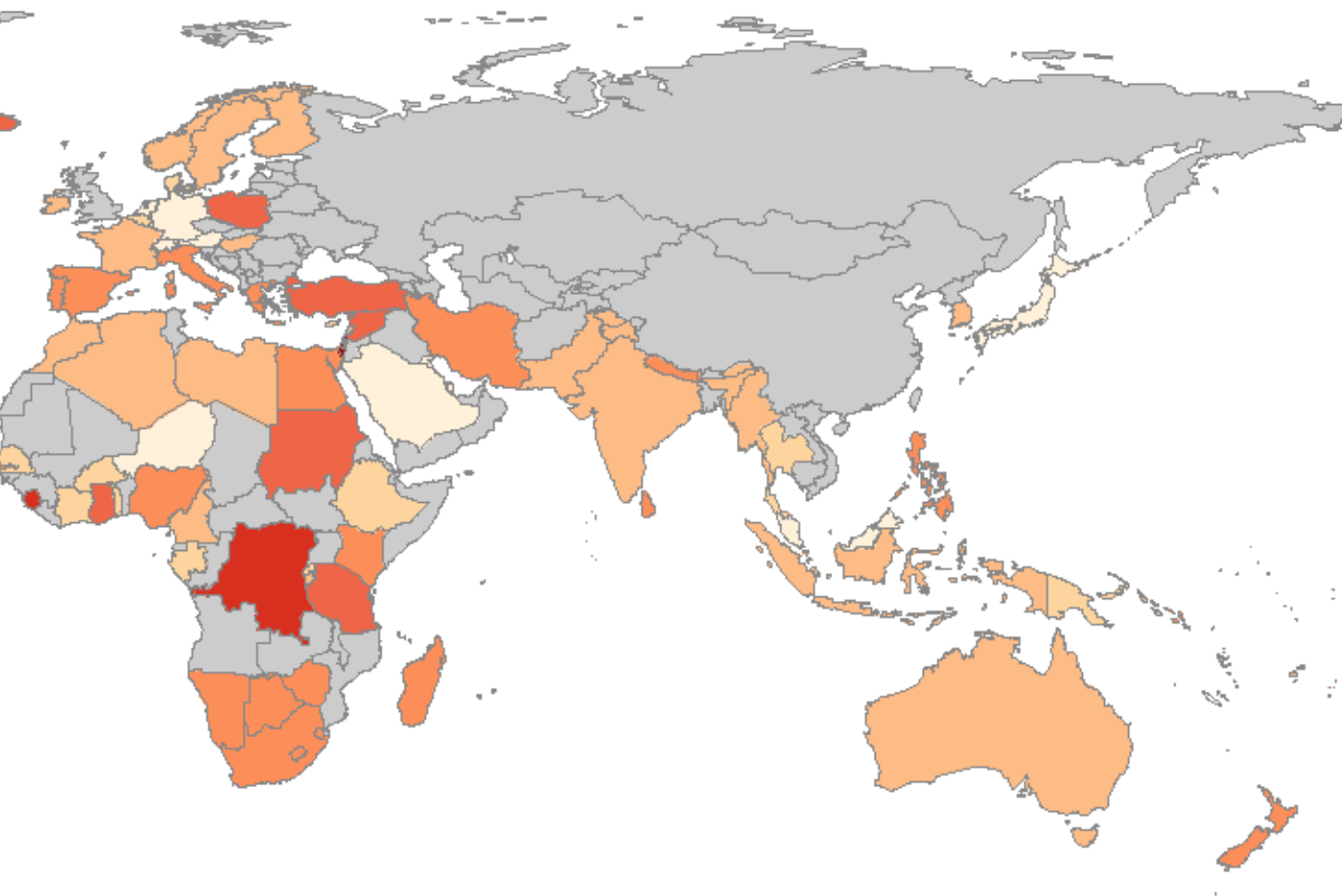
HOW LITTLE IS YOUR MONEY WORTH?

GLOBAL INFLATION RANKINGS: 1980-1989



*The 1989 value of the monetary unit is the relative value in 1989 of one unit of the monetary unit in 1980.

RANK	COUNTRY/TERRITORY	1989 VALUE*	RANK	COUNTRY/TERRITORY	1989 VALUE*	RANK	COUNTRY/TERRITORY	1989 VALUE*	RANK	COUNTRY/TERRITORY	1989 VALUE*
1	NICARAGUA	0.00	16	TANZANIA	0.07	30	EGYPT	0.20	45	GUATEMALA	0.33
2	ARGENTINA	0.00	17	COSTA RICA	0.10	31	THE GAMBIA	0.21	46	TRINIDAD & TOBAGO	0.33
3	BOLIVIA	0.00	18	COLOMBIA	0.12	32	JAMAICA	0.24	47	TONGA	0.34
4	PERU	0.00	19	SYRIAN ARAB REPUBLIC	0.14	33	SWAZILAND	0.25	48	ITALY	0.35
5	ISRAEL	0.00	20	VENEZUELA	0.14	34	SOUTH AFRICA	0.26	49	BOTSWANA	0.36
6	MEXICO	0.01	21	CHILE	0.15	35	PHILIPPINES	0.27	50	NEPAL	0.36
7	SIERRA LEONE	0.01	22	PARAGUAY	0.16	36	LESOTHO	0.27	51	MAURITIUS	0.36
8	URUGUAY	0.01	23	DOMINICAN REPUBLIC	0.16	37	SAMOA	0.29	52	SPAIN	0.38
9	D.R.CONGO	0.01	24	NIGERIA	0.16	38	NAMIBIA	0.30	53	MYANMAR	0.40
10	TURKEY	0.02	25	IRAN	0.17	39	ZIMBABWE	0.30	54	INDONESIA	0.40
11	GHANA	0.03	26	GREECE	0.17	40	SRI LANKA	0.30	55	IRELAND	0.42
12	POLAND	0.03	27	EL SALVADOR	0.19	41	SOLOMON ISLANDS	0.31	56	ALGERIA	0.42
13	ICELAND	0.04	28	MADAGASCAR	0.19	42	SURINAME	0.32	57	CAMEROON	0.42
14	SUDAN	0.05	29	PORTUGAL	0.20	43	NEW ZEALAND	0.33	58	HUNGARY	0.43
15	ECUADOR	0.06				44	KENYA	0.33	59	VANUATU	0.43



RANK	COUNTRY/TERRITORY	1989 VALUE*	RANK	COUNTRY/TERRITORY	1989 VALUE*	RANK	COUNTRY/TERRITORY	1989 VALUE*	RANK	COUNTRY/TERRITORY	1989 VALUE*
60	INDIA	0.43	75	BARBADOS	0.52	89	NETHERLANDS ANTILLES	0.62	103	NIGER	0.73
61	AUSTRALIA	0.45	76	SENEGAL	0.52	90	BELGIUM	0.62	104	PANAMA	0.74
62	NORWAY	0.45	77	COTE D'IVOIRE	0.52	91	TOGO	0.63	105	GERMANY	0.75
63	KOREA, REP. OF	0.46	78	CANADA	0.53	92	SAINT KITTS AND NEVIS	0.63	106	NETHERLANDS	0.76
64	SWEDEN	0.47	79	HAITI	0.54	93	LUXEMBOURG	0.63	107	SINGAPORE	0.76
65	LIBYA	0.47	80	PAPUA NEW GUINEA	0.54	94	RWANDA	0.64	108	JAPAN	0.78
66	MOROCCO	0.48	81	GABON	0.54	95	ETHIOPIA	0.65	109	BAHRAIN	0.81
67	FIJI	0.49	82	BAHAMAS	0.55	96	SEYCHELLES	0.68	110	SAUDI ARABIA	1.00
68	HONDURAS	0.49	83	CYPRUS	0.57	97	AUSTRIA	0.69			
69	FRANCE	0.49	84	THAILAND	0.58	98	QATAR	0.69			
70	FINLAND	0.50	85	SAINT LUCIA	0.58	99	MALAYSIA	0.70			
71	PAKISTAN	0.50	86	UNITED STATES	0.59	100	KUWAIT	0.71			
72	BURUNDI	0.50	87	SAINT VINCENT AND THE GRENADINES	0.59	101	MALTA	0.71			
73	GRENADA	0.51	88	BURKINA FASO	0.62	102	SWITZERLAND	0.73			

HOW MUCH DID PRICES RISE?

CUMULATIVE INFLATION RATES: 1980-1989

*The cumulative inflation rate is the total inflation rate of a monetary unit over the decade.

TOP 20%

TOP 10

RANK	COUNTRY/TERRITORY	CUMULATIVE INFLATION
1	NICARAGUA	470,737,416.3%
2	ARGENTINA	167,669,189.0%
3	BOLIVIA	15,402,971.4%
4	PERU	4,762,316.2%
5	ISRAEL	128,892.5%
6	MEXICO	14,919.5%
7	SIERRA LEONE	9,436.6%
8	URUGUAY	8,685.9%
9	D.R.CONGO	8,034.6%
10	TURKEY	5,525.8%

RANK	COUNTRY/TERRITORY	CUMULATIVE INFLATION
11	GHANA	3,808.5%
12	POLAND	3,361.3%
13	ICELAND	2,366.8%
14	SUDAN	1,960.1%
15	ECUADOR	1,588.5%
16	TANZANIA	1,281.7%
17	COSTA RICA	867.3%
18	COLOMBIA	719.4%
19	SYRIAN ARAB REPUBLIC	613.8%
20	VENEZUELA	597.7%
21	CHILE	581.5%
22	PARAGUAY	518.0%

TOP 20-40%

RANK	COUNTRY/TERRITORY	CUMULATIVE INFLATION	RANK	COUNTRY/TERRITORY	CUMULATIVE INFLATION
22	PARAGUAY	518.0%	45	GUATEMALA	201.8%
23	DOMINICAN REPUBLIC	516.4%	46	TRINIDAD & TOBAGO	201.7%
24	NIGERIA	510.4%	47	TONGA	191.6%
25	IRAN	499.7%	48	ITALY	185.4%
26	GREECE	490.2%	49	BOTSWANA	178.4%
27	EL SALVADOR	440.0%	50	NEPAL	178.0%
28	MADAGASCAR	436.7%	51	MAURITIUS	175.3%
29	PORTUGAL	400.3%	52	SPAIN	163.7%
30	EGYPT	393.1%	53	MYANMAR	153.2%
31	THE GAMBIA	369.0%	54	INDONESIA	149.4%
32	JAMAICA	316.5%	55	IRELAND	140.0%
33	SWAZILAND	300.1%	56	ALGERIA	136.7%
34	SOUTH AFRICA	290.1%	57	CAMEROON	136.1%
35	PHILIPPINES	277.3%	58	HUNGARY	134.3%
36	LESOTHO	265.2%	59	VANUATU	132.5%
37	SAMOA	244.3%	60	INDIA	132.3%
38	NAMIBIA	238.1%	61	AUSTRALIA	123.9%
39	ZIMBABWE	230.2%	62	NORWAY	122.2%
40	SRI LANKA	229.1%	63	KOREA, REP. OF	117.6%
41	SOLOMON ISLANDS	225.1%	64	SWEDEN	113.9%
42	SURINAME	214.7%	65	LIBYA	112.0%
43	NEW ZEALAND	204.2%	66	MOROCCO	106.6%
44	KENYA	202.9%			

TOP 40-60%

SAUDI ARABIA

Cumulative Inflation: 0.5%

Annualized Inflation: 0.0%

Value of the Monetary Unit:



HOW DOES THE TOP COMPARE TO THE BOTTOM?

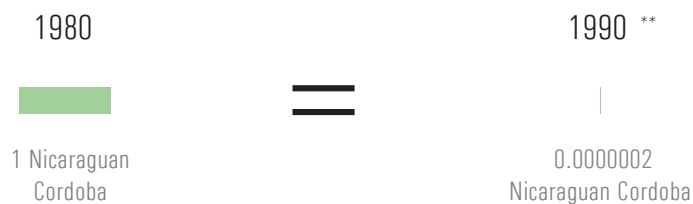
NICARAGUA

Cumulative Inflation: $4.70 \times 10^8\%$ *

**(that's 4 followed by eight zeros)*

Annualized Inflation: 364.8%

Value of the Monetary Unit:



*** Caution: Discerning the 1990 figure may cause eye strain.*

BOTTOM 20-40%

BOTTOM 20%

RANK	COUNTRY/TERRITORY	CUMULATIVE INFLATION	RANK	COUNTRY/TERRITORY	CUMULATIVE INFLATION	RANK	COUNTRY/TERRITORY	CUMULATIVE INFLATION	RANK	COUNTRY/TERRITORY	CUMULATIVE INFLATION
67	FIJI	104.0%	79	HAITI	85.2%	89	NETHERLANDS ANTILLES	61.1%	100	KUWAIT	41.8%
68	HONDURAS	102.5%	80	PAPUA NEW GUINEA	84.4%	90	BELGIUM	60.8%	101	MALTA	40.3%
69	FRANCE	102.3%	81	GABON	83.7%	91	TOGO	59.6%	102	SWITZERLAND	37.8%
70	FINLAND	101.9%	82	BAHAMAS	83.2%	92	SAINT KITTS AND NEVIS	58.1%	103	NIGER	37.1%
71	PAKISTAN	101.0%	83	CYPRUS	74.7%	93	LUXEMBOURG	57.8%	104	PANAMA	35.4%
72	BURUNDI	98.5%	84	THAILAND	73.7%	94	RWANDA	57.3%	105	GERMANY	32.9%
73	GRENADA	96.2%	85	SAINT LUCIA	72.5%	95	ETHIOPIA	53.0%	106	NETHERLANDS	32.4%
74	DENMARK	94.3%	86	UNITED STATES	70.8%	96	SEYCHELLES	47.4%	107	SINGAPORE	31.1%
75	BARBADOS	93.0%	87	SAINT VINCENT AND THE GRENADINES	68.6%	97	AUSTRIA	45.5%	108	JAPAN	28.1%
76	SENEGAL	91.3%	88	BURKINA FASO	61.2%	98	QATAR	45.0%	109	BAHRAIN	23.8%
77	COTE D'IVOIRE	91.0%				99	MALAYSIA	42.6%	110	SAUDI ARABIA	0.5%
78	CANADA	87.1%									

HOW MUCH IS THAT PER YEAR?

ANNUALIZED INFLATION RATES: 1980-1989

*The annualized inflation is decomposed from the cumulative inflation rate on an annually compounding basis.

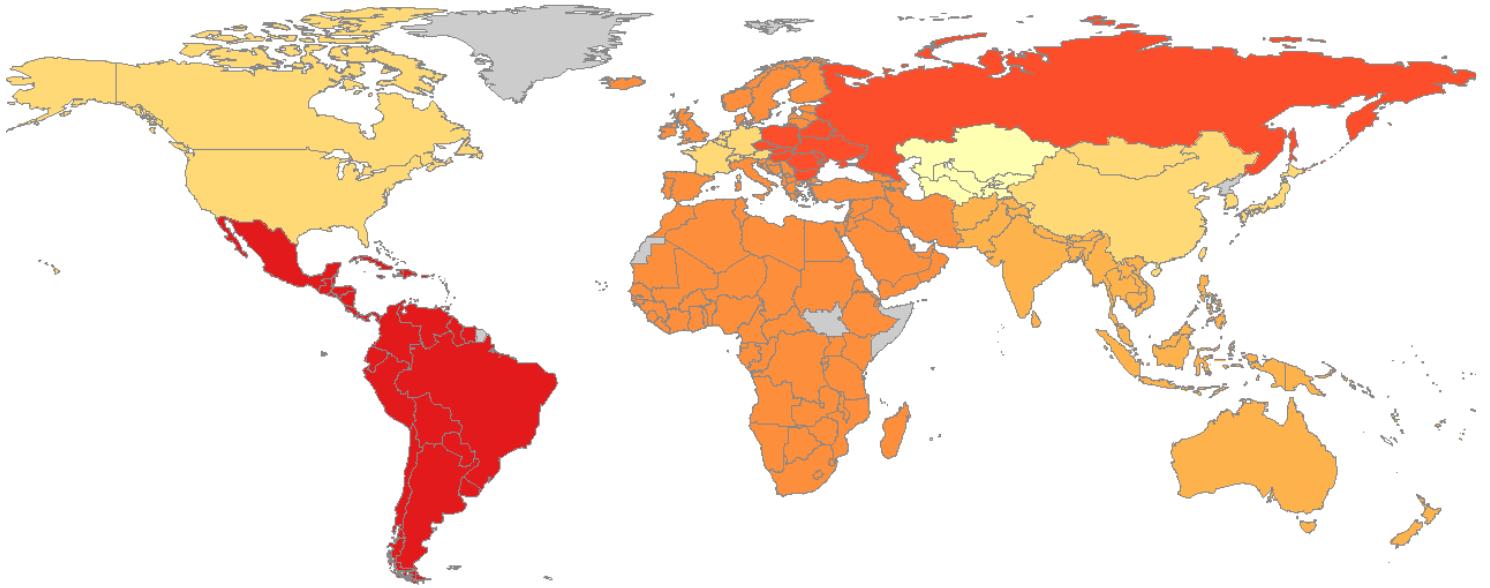
WHO HAD IT THE WORST?

NICARAGUA Annualized Inflation Rate 1980s: 364.8%

I CAN'T COMPREHEND THAT, WHAT DOES THAT REALLY MEAN?

NICARAGUA Monthly Inflation Rate: 13.7%
Daily Inflation Rate: 0.42%
Time it Take for Price to Double: 165 days

RANK	COUNTRY/TERRITORY	ANNUALIZED INFLATION	RANK	COUNTRY/TERRITORY	ANNUALIZED INFLATION	RANK	COUNTRY/TERRITORY	ANNUALIZED INFLATION	RANK	COUNTRY/TERRITORY	ANNUALIZED INFLATION
1	NICARAGUA	364.8%	16	TANZANIA	30.0%	30	EGYPT	17.3%	45	GUATEMALA	11.7%
2	ARGENTINA	319.2%	17	COSTA RICA	25.5%	31	THE GAMBIA	16.7%	46	TRINIDAD & TOBAGO	11.7%
3	BOLIVIA	230.2%	18	COLOMBIA	23.4%	32	JAMAICA	15.3%	47	TONGA	11.3%
4	PERU	193.6%	19	SYRIAN ARAB REPUBLIC	21.7%	33	SWAZILAND	14.9%	48	ITALY	11.1%
5	ISRAEL	104.7%	20	VENEZUELA	21.4%	34	SOUTH AFRICA	14.6%	49	BOTSWANA	10.8%
6	MEXICO	65.1%	21	CHILE	21.2%	35	PHILIPPINES	14.2%	50	NEPAL	10.8%
7	SIERRA LEONE	57.7%	22	PARAGUAY	20.0%	36	LESOTHO	13.8%	51	MAURITIUS	10.7%
8	URUGUAY	56.5%	23	DOMINICAN REPUBLIC	19.9%	37	SAMOA	13.2%	52	SPAIN	10.2%
9	D.R.CONGO	55.3%	24	NIGERIA	19.8%	38	NAMIBIA	13.0%	53	MYANMAR	9.7%
10	TURKEY	49.6%	25	IRAN	19.6%	39	ZIMBABWE	12.7%	54	INDONESIA	9.6%
11	GHANA	44.3%	26	GREECE	19.4%	40	SRI LANKA	12.6%	55	IRELAND	9.2%
12	POLAND	42.5%	27	EL SALVADOR	18.4%	41	SOLOMON ISLANDS	12.5%	56	ALGERIA	9.0%
13	ICELAND	37.8%	28	MADAGASCAR	18.3%	42	SURINAME	12.1%	57	CAMEROON	9.0%
14	SUDAN	35.3%	29	PORTUGAL	17.5%	43	NEW ZEALAND	11.8%	58	HUNGARY	8.9%
15	ECUADOR	32.7%				44	KENYA	11.7%			



ANNUALIZED AVERAGE INFLATION RATES

Western Europe: 4.2%	North America: 6.0%	East Asia: 5.3%	MENA: 19.4%
Eastern Europe: 25.7%	Latin America: 54.3%	South Asia: 9.9%	Sub-Saharan Africa: 16.3%
Northern Europe: 12.9%	Oceania: 10.0%	Southeast Asia: 7.6%	Central Asia: N/A
Southern Europe: 12.3%			

RANK	COUNTRY/TERRITORY	ANNUALIZED INFLATION	RANK	COUNTRY/TERRITORY	ANNUALIZED INFLATION	RANK	COUNTRY/TERRITORY	ANNUALIZED INFLATION	RANK	COUNTRY/TERRITORY	ANNUALIZED INFLATION
59	VANUATU	8.8%	74	DENMARK	6.9%	89	NETHERLANDS ANTILLES	4.9%	103	NIGER	3.2%
60	INDIA	8.8%	75	BARBADOS	6.8%	90	BELGIUM	4.9%	104	PANAMA	3.1%
61	AUSTRALIA	8.4%	76	SENEGAL	6.7%	91	TOGO	4.8%	105	GERMANY	2.9%
62	NORWAY	8.3%	77	COTE D'IVOIRE	6.7%	92	SAINT KITTS AND NEVIS	4.7%	106	NETHERLANDS	2.8%
63	KOREA, REP. OF	8.1%	78	CANADA	6.5%	93	LUXEMBOURG	4.7%	107	SINGAPORE	2.7%
64	SWEDEN	7.9%	79	HAITI	6.4%	94	RWANDA	4.6%	108	JAPAN	2.5%
65	LIBYA	7.8%	80	PAPUA NEW GUINEA	6.3%	95	ETHIOPIA	4.3%	109	BAHRAIN	2.2%
66	MOROCCO	7.5%	81	GABON	6.3%	96	SEYCHELLES	4.0%			
67	FIJI	7.4%	82	BAHAMAS	6.2%	97	AUSTRIA	3.8%			
68	HONDURAS	7.3%	83	CYPRUS	5.7%	98	QATAR	3.8%			
69	FRANCE	7.3%	84	THAILAND	5.7%	99	MALAYSIA	3.6%			
70	FINLAND	7.3%	85	SAINT LUCIA	5.6%	100	KUWAIT	3.6%			
71	PAKISTAN	7.2%	86	UNITED STATES	5.5%	101	MALTA	3.4%			
72	BURUNDI	7.1%	87	SAINT VINCENT AND THE GRENADINES	5.4%	102	SWITZERLAND	3.3%			
73	GRENADA	7.0%	88	BURKINA FASO	4.9%						

HOW MUCH DID IT CHANGE?

CHANGES IN ANNUALIZED INFLATION: 1970s TO 1980s

*The 1980s changes in annualized inflation rate are the percentage changes of annualized inflation rates from 1970s to 1980s for each country.

Rank	COUNTRY/TERRITORY	ANNUALIZED INFLATION	CHANGE FROM 1970s	Rank	COUNTRY/TERRITORY	ANNUALIZED INFLATION	CHANGE FROM 1970s	Rank	COUNTRY/TERRITORY	ANNUALIZED INFLATION	CHANGE FROM 1970s
1	CHILE	21.2%	-108.7%	21	FIJI	7.4%	-3.1%	41	CAMEROON	9.0%	-1.2%
2	SAUDI ARABIA	0.0%	-11.7%	22	FINLAND	7.3%	-3.0%	42	ITALY	11.1%	-1.1%
3	BAHRAIN	2.2%	-10.1%	23	SINGAPORE	2.7%	-2.9%	43	CYPRUS	5.7%	-1.0%
4	SAINT LUCIA	5.6%	-7.6%	24	PANAMA	3.1%	-2.9%	44	CANADA	6.5%	-0.9%
5	RWANDA	4.6%	-7.4%	25	SENEGAL	6.7%	-2.8%	45	URUGUAY	56.5%	-0.8%
6	KOREA, REP. OF	8.1%	-7.0%	26	BURKINA FASO	4.9%	-2.7%	46	SWEDEN	7.9%	-0.7%
7	NIGER	3.2%	-6.9%	27	HAITI	6.4%	-2.7%	47	BAHAMAS	6.2%	-0.6%
8	INDONESIA	9.6%	-6.9%	28	DENMARK	6.9%	-2.4%	48	MYANMAR	9.7%	-0.4%
9	BARBADOS	6.8%	-6.7%	29	AUSTRIA	3.8%	-2.3%	49	MOROCCO	7.5%	-0.2%
10	JAPAN	2.5%	-6.4%	30	BELGIUM	4.9%	-2.2%	50	PHILIPPINES	14.2%	-0.1%
11	ETHIOPIA	4.3%	-5.7%	31	THAILAND	5.7%	-2.1%	51	MAURITIUS	10.7%	-0.0%
12	COTE D'IVOIRE	6.7%	-4.8%	32	MALTA	3.4%	-2.1%	52	NORWAY	8.3%	-0.0%
13	TOGO	4.8%	-4.5%	33	GERMANY	2.9%	-2.0%	53	TRINIDAD & TOBAGO	11.7%	0.2%
14	GABON	6.3%	-4.5%	34	LUXEMBOURG	4.7%	-1.8%	54	NEW ZEALAND	11.8%	0.3%
15	BURUNDI	7.1%	-4.3%	35	MALAYSIA	3.6%	-1.8%	55	PORTUGAL	17.5%	0.6%
16	PAKISTAN	7.2%	-4.3%	36	SWITZERLAND	3.3%	-1.7%	56	HONDURAS	7.3%	0.7%
17	NETHERLANDS	2.8%	-4.2%	37	FRANCE	7.3%	-1.6%	57	ALGERIA	9.0%	0.9%
18	SPAIN	10.2%	-4.1%	38	UNITED STATES	5.5%	-1.6%	58	KENYA	11.7%	1.0%
19	IRELAND	9.2%	-3.5%	39	JAMAICA	15.3%	-1.5%	59	INDIA	8.8%	1.6%
20	NETHERLANDS AN-TILLES	4.9%	-3.3%	40	AUSTRALIA	8.4%	-1.4%	60	GUATEMALA	11.7%	3.0%
								61	LIBYA	7.8%	3.1%

THE BIGGEST MOVERS UP

1	BOLIVIA	215.4%	6	SIERRA LEONE	47.1%
2	ARGENTINA	211.9%	7	TURKEY	27.2%
3	PERU	168.7%	8	ECUADOR	20.9%
4	ISRAEL	73.7%	9	SUDAN	20.4%
5	MEXICO	50.6%	10	TANZANIA	19.2%

THE BIGGEST MOVERS DOWN

1	CHILE	-108.7%	6	KOREA, REP. OF	--7.0%
2	SAUDI ARABIA	-11.7%	7	NIGER	-6.9%
3	BAHRAIN	-10.1%	8	INDONESIA	-6.9%
4	SAINT LUCIA	-7.6%	9	BARBADOS	-6.7%
5	RWANDA	-7.4%	10	JAPAN	-6.4%

Rank	COUNTRY/TERRITORY	ANNUALIZED INFLATION	CHANGE FROM 1970s	Rank	COUNTRY/TERRITORY	ANNUALIZED INFLATION	CHANGE FROM 1970s	Rank	COUNTRY/TERRITORY	ANNUALIZED INFLATION	CHANGE FROM 1970s
62	NEPAL	10.8%	3.2%	82	VENEZUELA	21.4%	14.9%	102	HUNGARY	8.9%	
63	SURINAME	12.1%	3.5%	83	COSTA RICA	25.5%	16.0%	103	VANUATU	8.8%	
64	COLOMBIA	23.4%	4.0%	84	D.R.CONGO	55.3%	18.3%	104	GRENADA	7.0%	
65	SAMOA	13.2%	4.0%	85	TANZANIA	30.0%	19.2%	105	PAPUA NEW GUINEA	6.3%	
66	NIGERIA	19.8%	4.3%	86	SUDAN	35.3%	20.4%	106	SAINT VINCENT AND THE GRENADINES	5.4%	
67	SWAZILAND	14.9%	4.9%	87	ECUADOR	32.7%	20.9%	107	SAINT KITTS AND NEVIS	4.7%	
68	SOUTH AFRICA	14.6%	5.0%	88	TURKEY	49.6%	27.2%	108	SEYCHELLES	4.0%	
69	ZIMBABWE	12.7%	5.5%	89	SIERRA LEONE	57.7%	47.1%	109	QATAR	3.8%	
70	SRI LANKA	12.6%	5.8%	90	MEXICO	65.1%	50.6%	110	KUWAIT	3.6%	
71	GREECE	19.4%	7.3%	91	ISRAEL	104.7%	73.7%				
72	THE GAMBIA	16.7%	7.3%	92	PERU	193.6%	168.7%				
73	IRAN	19.6%	8.8%								
74	ICELAND	37.8%	9.1%	93	ARGENTINA	319.2%	211.9%				
75	EL SALVADOR	18.4%	9.2%	94	BOLIVIA	230.2%	215.4%				
76	GHANA	44.3%	9.2%	95	NICARAGUA	364.8%					
77	PARAGUAY	20.0%	9.2%	96	POLAND	42.5%					
78	EGYPT	17.3%	9.6%	97	LESOTHO	13.8%					
79	MADAGASCAR	18.3%	10.5%	98	NAMIBIA	13.0%					
80	DOMINICAN REPUBLIC	19.9%	10.8%	99	SOLOMON ISLANDS	12.5%					
81	SYRIAN ARAB REPUBLIC	21.7%	12.6%	100	TONGA	11.3%					
				101	BOTSWANA	10.8%					

THE HANKE-KRUS WORLD INFLATION TABLE: 1980s

RANK	COUNTRY/TERRITORY	CUMULATIVE INFLATION	ANNUALIZED INFLATION	CHANGE FROM 1970s	1989 VALUE	RANK	COUNTRY/TERRITORY	CUMULATIVE INFLATION	ANNUALIZED INFLATION	CHANGE FROM 1970s	1989 VALUE*
1	NICARAGUA	470,737,416.3%	364.8%		0.00	56	ALGERIA	136.7%	9.0%	0.9%	0.42
2	ARGENTINA	167,669,189.0%	319.2%	211.9%	0.00	57	CAMEROON	136.1%	9.0%	-1.2%	0.42
3	BOLIVIA	15,402,971.4%	230.2%	215.4%	0.00	58	HUNGARY	134.3%	8.9%		0.43
4	PERU	4,762,316.2%	193.6%	168.7%	0.00	59	VANUATU	132.5%	8.8%		0.43
5	ISRAEL	128,892.5%	104.7%	73.7%	0.00	60	INDIA	132.3%	8.8%	1.6%	0.43
6	MEXICO	14,919.5%	65.1%	50.6%	0.01	61	AUSTRALIA	123.9%	8.4%	-1.4%	0.45
7	SIERRA LEONE	9,436.6%	57.7%	47.1%	0.01	62	NORWAY	122.2%	8.3%	-0.0%	0.45
8	URUGUAY	8,685.9%	56.5%	-0.8%	0.01	63	KOREA, REP. OF	117.6%	8.1%	-7.0%	0.46
9	D.R.CONGO	8,034.6%	55.3%	18.3%	0.01	64	SWEDEN	113.9%	7.9%	-0.7%	0.47
10	TURKEY	5,525.8%	49.6%	27.2%	0.02	65	LIBYA	112.0%	7.8%	3.1%	0.47
11	GHANA	3,808.5%	44.3%	9.2%	0.03	66	MOROCCO	106.6%	7.5%	-0.2%	0.48
12	POLAND	3,361.3%	42.5%		0.03	67	FIJI	104.0%	7.4%	-3.1%	0.49
13	ICELAND	2,366.8%	37.8%	9.1%	0.04	68	HONDURAS	102.5%	7.3%	0.7%	0.49
14	SUDAN	1,960.1%	35.3%	20.4%	0.05	69	FRANCE	102.3%	7.3%	-1.6%	0.49
15	ECUADOR	1,588.5%	32.7%	20.9%	0.06	70	FINLAND	101.9%	7.3%	-3.0%	0.50
16	TANZANIA	1,281.7%	30.0%	19.2%	0.07	71	PAKISTAN	101.0%	7.2%	-4.3%	0.50
17	COSTA RICA	867.3%	25.5%	16.0%	0.10	72	BURUNDI	98.5%	7.1%	-4.3%	0.50
18	COLOMBIA	719.4%	23.4%	4.0%	0.12	73	GRENADA	96.2%	7.0%		0.51
19	SYRIAN ARAB RE-PUBLIC	613.8%	21.7%	12.6%	0.14	74	DENMARK	94.3%	6.9%	-2.4%	0.51
20	VENEZUELA	597.7%	21.4%	14.9%	0.14	75	BARBADOS	93.0%	6.8%	-6.7%	0.52
21	CHILE	581.5%	21.2%	-108.7%	0.15	76	SENEGAL	91.3%	6.7%	-2.8%	0.52
22	PARAGUAY	518.0%	20.0%	9.2%	0.16	77	COTE D'IVOIRE	91.0%	6.7%	-4.8%	0.52
23	DOMINICAN RE-PUBLIC	516.4%	19.9%	10.8%	0.16	78	CANADA	87.1%	6.5%	-0.9%	0.53
24	NIGERIA	510.4%	19.8%	4.3%	0.16	79	HAITI	85.2%	6.4%	-2.7%	0.54
25	IRAN	499.7%	19.6%	8.8%	0.17	80	PAPUA NEW GUINEA	84.4%	6.3%		0.54
26	GREECE	490.2%	19.4%	7.3%	0.17	81	GABON	83.7%	6.3%	-4.5%	0.54
27	EL SALVADOR	440.0%	18.4%	9.2%	0.19	82	BAHAMAS	83.2%	6.2%	-0.6%	0.55
28	MADAGASCAR	436.7%	18.3%	10.5%	0.19	83	CYPRUS	74.7%	5.7%	-1.0%	0.57
29	PORTUGAL	400.3%	17.5%	0.6%	0.20	84	THAILAND	73.7%	5.7%	-2.1%	0.58
30	EGYPT	393.1%	17.3%	9.6%	0.20	85	SAINT LUCIA	72.5%	5.6%	-7.6%	0.58
31	THE GAMBIA	369.0%	16.7%	7.3%	0.21	86	UNITED STATES	70.8%	5.5%	-1.6%	0.59
32	JAMAICA	316.5%	15.3%	-1.5%	0.24	87	SAINT VINCENT AND THE GRENADINES	68.6%	5.4%		0.59
33	SWAZILAND	300.1%	14.9%	4.9%	0.25	88	BURKINA FASO	61.2%	4.9%	-2.7%	0.62
34	SOUTH AFRICA	290.1%	14.6%	5.0%	0.26	89	NETHERLANDS ANTILLES	61.1%	4.9%	-3.3%	0.62
35	PHILIPPINES	277.3%	14.2%	-0.1%	0.27	90	BELGIUM	60.8%	4.9%	-2.2%	0.62
36	LESOTHO	265.2%	13.8%		0.27	91	TOGO	59.6%	4.8%	-4.5%	0.63
37	SAMOA	244.3%	13.2%	4.0%	0.29	92	SAINT KITTS AND NEVIS	58.1%	4.7%		0.63
38	NAMIBIA	238.1%	13.0%		0.30	93	LUXEMBOURG	57.8%	4.7%	-1.8%	0.63
39	ZIMBABWE	230.2%	12.7%	5.5%	0.30	94	RWANDA	57.3%	4.6%	-7.4%	0.64
40	SRI LANKA	229.1%	12.6%	5.8%	0.30	95	ETHIOPIA	53.0%	4.3%	-5.7%	0.65
41	SOLOMON ISLANDS	225.1%	12.5%		0.31	96	SEYCHELLES	47.4%	4.0%		0.68
42	SURINAME	214.7%	12.1%	3.5%	0.32	97	AUSTRIA	45.5%	3.8%	-2.3%	0.69
43	NEW ZEALAND	204.2%	11.8%	0.3%	0.33	98	QATAR	45.0%	3.8%		0.69
44	KENYA	202.9%	11.7%	1.0%	0.33	99	MALAYSIA	42.6%	3.6%	-1.8%	0.70
45	GUATEMALA	201.8%	11.7%	3.0%	0.33	100	KUWAIT	41.8%	3.6%		0.71
46	TRINIDAD & TOBAGO	201.7%	11.7%	0.2%	0.33	101	MALTA	40.3%	3.4%	-2.1%	0.71
47	TONGA	191.6%	11.3%		0.34	102	SWITZERLAND	37.8%	3.3%	-1.7%	0.73
48	ITALY	185.4%	11.1%	-1.1%	0.35	103	NIGER	37.1%	3.2%	-6.9%	0.73
49	BOTSWANA	178.4%	10.8%		0.36	104	PANAMA	35.4%	3.1%	-2.9%	0.74
50	NEPAL	178.0%	10.8%	3.2%	0.36	105	GERMANY	32.9%	2.9%	-2.0%	0.75
51	MAURITIUS	175.3%	10.7%	-0.0%	0.36	106	NETHERLANDS	32.4%	2.8%	-4.2%	0.76
52	SPAIN	163.7%	10.2%	-4.1%	0.38	107	SINGAPORE	31.1%	2.7%	-2.9%	0.76
53	MYANMAR	153.2%	9.7%	-0.4%	0.40	108	JAPAN	28.1%	2.5%	-6.4%	0.78
54	INDONESIA	149.4%	9.6%	-6.9%	0.40	109	BAHRAIN	23.8%	2.2%	-10.1%	0.81
55	IRELAND	140.0%	9.2%	-3.5%	0.42	110	SAUDI ARABIA	0.5%	0.0%	-11.7%	1.00

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