# Cato Institute 2022 Student Debt Cancellation National Survey 

CATO INSTITUTE/YOUGOV • AUGUST 17-23, 2022 • N=2,000
MARGIN OF ERROR +/- 2.39\%. COLUMNS MAY NOT ADD UP TO 100\% DUE TO ROUNDING.

1. Do you favor or oppose the government forgiving up to $\$ 10,000$ in federal student loan debt for those who earn less than $\$ 150,000$ a year as single people, or less than $\$ 300,000$ for married couples?

- Net-support
- Net-oppose
- Strongly support
- Somewhat support
- Somewhat oppose
- Strongly oppose
- Don't know/refused
- Total

| ALL <br> AMERICANS | CURRENTLY <br> REPAYING <br> STUDENT <br> LOANS | ALREADY <br> REPAID <br> STUDENT <br> LOANS | NEVER HAD <br> STUDENT <br> LOANS | DEMOCRAT | REPUBLICAN | INDEPEN- <br> DENT |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| $64 \%$ | $88 \%$ | $62 \%$ | $59 \%$ | $88 \%$ | $37 \%$ | $58 \%$ |
| $36 \%$ | $12 \%$ | $38 \%$ | $41 \%$ | $12 \%$ | $63 \%$ | $41 \%$ |
| $37 \%$ | $72 \%$ | $33 \%$ | $31 \%$ | $59 \%$ | $13 \%$ | $34 \%$ |
| $26 \%$ | $16 \%$ | $28 \%$ | $28 \%$ | $29 \%$ | $23 \%$ | $24 \%$ |
| $11 \%$ | $4 \%$ | $8 \%$ | $13 \%$ | $7 \%$ | $15 \%$ | $10 \%$ |
| $26 \%$ | $8 \%$ | $30 \%$ | $28 \%$ | $5 \%$ | $49 \%$ | $31 \%$ |
| $<1 \%$ | $0 \%$ | $0 \%$ | $0 \%$ |  |  |  |
| $10 \%$ | $100 \%$ | $100 \%$ | $100 \%$ | $100 \%$ | $100 \%$ | $100 \%$ |

Summary Table

|  |  | CURRENTLY REPAYING STUDENT LOANS | ALREADY REPAID STUDENT LOANS | NEVER HAD STUDENT LOANS | democrat | REPUBLICAN | INDEPENDENT |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Would you favor or oppose the government forgiving up to $\$ 10,000$ in federal student loan debt for those who earn less than $\$ 150,000$ a year as single people, or less than $\$ 300,000$ for married couples if... <br> no trade-off considered |  |  |  |  |  |  |  |
| - Net-support | 64\% | 88\% | 62\% | 59\% | 88\% | 37\% | 58\% |
| - Net-oppose | 36\% | 12\% | 38\% | 41\% | 12\% | 63\% | 41\% |
| forgiving \$10,000 per borrower primarily benefited higher income people? |  |  |  |  |  |  |  |
| - Net-support | 32\% | 49\% | 27\% | 30\% | 44\% | 22\% | 26\% |
| - Net-oppose | 68\% | 51\% | 73\% | 70\% | 56\% | 78\% | 74\% |
| forgiving \$10,000 per borrower raised your taxes? |  |  |  |  |  |  |  |
| - Net-support | 36\% | 55\% | 36\% | 33\% | 56\% | 19\% | 30\% |
| - Net-oppose | 64\% | 45\% | 64\% | 67\% | 44\% | 81\% | 70\% |
| forgiving \$10,000 per borrower encouraged colleges to increase their tuition \& fees? |  |  |  |  |  |  |  |
| - Net-support | 25\% | 31\% | 20\% | 25\% | 33\% | 18\% | 21\% |
| - Net-oppose | 76\% | 69\% | 80\% | 75\% | 67\% | 82\% | 79\% |
| forgiving \$10,000 per borrower meant more employers would require college degrees even if not needed to do the job? |  |  |  |  |  |  |  |
| - Net-support | 29\% | 51\% | 30\% | 24\% | 36\% | 17\% | 29\% |
| - Net-oppose | 71\% | 49\% | 70\% | 76\% | 64\% | 83\% | 71\% |

2A. Would you favor or oppose the government forgiving up to $\$ 10,000$ in federal student loan debt for those who earn less than \$150,000 a year as single people, or less than $\$ 300,000$ for married couples ... if forgiving $\$ 10,000$ of a person's student loan debt primarily benefited higher income people?

- Net-support
- Net-oppose
- Strongly support
- Somewhat support
- Somewhat oppose
- Strongly oppose
- Total

2B. Would you favor or oppose the government forgiving up to $\$ 10,000$ in federal student loan debt for those who earn less than $\$ 150,000$ a year as single people, or less than $\$ 300,000$ for married couples ... if forgiving \$10,000 of a person's student loan debt raised your taxes?

- Net-support
- Net-oppose
- Strongly support
- Somewhat support
- Somewhat oppose
- Strongly oppose
- Total


2C. Would you favor or oppose the government forgiving up to $\$ 10,000$ in federal student loan debt for those who earn less than $\$ 150,000$ a year as single people, or less than \$300,000 for married couples ... if forgiving $\$ 10,000$ of a person's student loan debt encouraged colleges to increase their tuition and fees?

- Net-support
- Net-oppose
- Strongly support
- Somewhat support
- Somewhat oppose
- Strongly oppose
- Total

2D. Would you favor or oppose the government forgiving up to $\$ 10,000$ in federal student loan debt for those who earn less than $\$ 150,000$ a year as single people, or less than $\$ 300,000$ for married couples ... if forgiving $\$ 10,000$ of a person's student loan debt meant more employers would require college degrees even if not needed to do the job?

- Net-support
- Net-oppose
- Strongly support
- Somewhat support
- Somewhat oppose
- Strongly oppose
- Total

3. Have you ever had student loans used to pay for your own education?

- Yes, I am currently repaying my student loans
- Yes, but I have already repaid my student loans
- No, I have never had student loans
- Total



## SURVEY METHODOLOGY

The Cato Institute 2022 Student Debt Cancellation National Survey was conducted by the Cato Institute in collaboration with YouGov. YouGov collected responses August 17 to 23, 2022 from 2,272 Americans 18 years of age and older. These were then matched into a nationally representative sample of 2000 to produce the final dataset. Results have been weighted to be representative of the national adult sample. The margin of error for the survey is $+/-2.39$ percentage points at the $95 \%$ level of confidence. This does not include other sources of non-sampling error, such as selection bias in panel participation or response to a particular survey.

YouGov conducted the surveys online with its proprietary Webenabled survey software, using a method called Active Sampling. Restrictions are put in place to ensure that only the people selected and contacted by YouGov are allowed to participate.

The respondents in each survey were matched to a sampling frame on gender, age, race, education. The frame was constructed
by stratified sampling from the full 2019 American Community Survey 1-year sample with selection within strata by weighted sampling with replacements (using the person weights on the public use file).

Each set of matched cases were weighted to its sampling frame using propensity scores. The matched cases and the frame were combined and a logistic regression was estimated for inclusion in the frame. The propensity score function included age, gender, race/ethnicity, years of education, census region. The propensity scores were grouped into deciles of the estimated propensity score in the frame and post-stratified according to these deciles.

The nationally representative weights were then post-stratified on the 2016 and 2020 Presidential vote choice, on a four-way stratification of gender, four category age, four category race, and 4 category education, to produce the final weight.

