

Romania

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶		4.8 (79)	4.8 (84)	3.8 (118)	4.9 (112)	5.1 (113)	5.5 (102)	5.7 (96)
1. Size of Government	5.2	5.9	4.0	3.4	4.0	4.6	4.5	4.6
A. Government Consumption	9.4 (8.0)	9.9 (6.5)	6.8 (16.8)	6.8 (16.8)	7.5 (14.5)	6.7 (17.3)	6.2 (18.9)	6.7 (17.2)
B. Transfers and Subsidies	6.3 (14.1)	8.0 (7.9)	5.1 (18.6)	6.2 (14.6)	6.1 (14.8)	6.4 (13.7)	6.4 (13.7)	6.3 (13.9)
C. Government Enterprises and Investment	0.0	0.0	0.0	0.0 (60.7)	0.0 (56.7)	2.0 (48.6)	2.0 (48.6)	2.0 (48.6)
D. Top Marginal Tax Rate				0.5	2.5	3.5	3.5	3.5
(i) Top Marginal Income Tax Rate				1.0 (60)	5.0 (40)	5.0 (40)	5.0 (40)	5.0 (40)
(ii) Top Marginal Income and Payroll Tax Rate				0.0 (72)	0.0 (68)	2.0 (55)	2.0 (54)	2.0 (55)
2. Legal Structure and Security of Property Rights		4.0	6.3	5.6	5.6	4.6	4.5	5.2
A. Judicial Independence						2.9	2.3	3.3
B. Impartial Courts				5.4	5.5	2.6	2.3	3.7
C. Protection of Intellectual Property					4.1	2.7	3.0	3.8
D. Military Interference				6.4	8.3	8.3	8.3	8.3
E. Integrity of Legal System				7.0	6.7	6.7	6.7	6.7
3. Access to Sound Money	6.6	6.9	7.1	0.7	2.7	4.2	6.3	6.5
A. Growth of Money Supply	7.8 (11.2)	9.8 (1.2)	8.3 (8.7)	0.0 (58.1)	10.0 (-0.1)	8.6 (-6.8)	9.3 (-3.4)	9.0 (-4.8)
B. Inflation Variability	8.8 (3.1)	8.1 (4.7)	7.9 (5.3)	0.0 (68.3)	0.0 (44.5)	0.0 (45.7)	5.2 (12.1)	5.0 (12.4)
C. Recent Annual Inflation	9.9 (0.6)	9.9 (0.4)	7.3 (13.7)	2.9 (35.3)	0.9 (45.7)	3.1 (34.5)	5.5 (22.5)	6.9 (15.3)
D. Freedom to Own Foreign Currency	0.0	0.0	5.0	0.0	0.0	5.0	5.0	5.0
4. Freedom to Exchange with Foreigners			4.2	6.0	6.5	6.6	6.8	6.9
A. Taxes on International Trade			9.7	7.2	6.8	6.9	6.9	6.9
(i) Taxes as Percentage of Exports and Imports			9.7 (0.4)	8.2 (2.7)	8.9 (1.6)	9.3 (1.1)	9.3 (1.1)	9.3 (1.1)
(ii) Mean Tariff Rate				6.2 (18.8)	7.0 (15.2)	7.7 (11.4)	7.7 (11.4)	7.7 (11.4)
(iii) Variability of Tariff Rates					4.4 (14.1)	3.6 (15.9)	3.6 (15.9)	3.6 (15.9)
B. Regulatory Trade Barriers					5.5	5.4	5.5	5.8
(i) Hidden Import Barriers					5.5	3.8	3.8	4.2
(ii) Costs of Importing						7.0	7.1	7.3
C. Size of Trade Sector	7.3	3.4	3.2	4.9	5.5	5.7	5.7	5.2
D. Official versus Black Market Exchange Rate	0.0	0.0	0.0	9.4	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	4.5	4.9	5.9	6.6
(i) Access to Foreign Capital					7.5	7.5	7.2	7.0
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	1.5	2.3	4.6	6.2
5. Regulation of Credit, Labor and Business	2.6	2.5	2.5	3.4	5.5	5.3	5.2	5.4
A. Regulation of Credit Markets	0.0	0.0	0.0	0.7	4.6	6.7	7.2	7.4
(i) Private Ownership of Banks	0.0	0.0	0.0	2.0	0.0	2.0	5.0	5.0
(ii) Competition from Foreign Banks					8.1	8.1	7.0	7.0
(iii) Extension of Credit to Private Sector	0.0	0.0	0.0	0.0	6.0	6.5	7.0	8.3
(iv) Avoidance of Negative Real Interest Rates			0.0	0.0	0.0	8.0	8.0	8.0
(v) Controls on Interest Rates					8.8	8.8	8.8	8.8
B. Regulation of Labor Markets					6.3	5.0	5.0	4.6
(i) Impact of Minimum Wage					4.7	4.7	4.7	4.7
(ii) Flexibility in Hiring and Firing					8.8	5.1	4.5	3.5
(iii) Collective Bargaining					8.7	7.4	8.0	7.8
(iv) Incentives from Unemployment Benefits							4.8	4.1
(v) Military Conscription	1.0	0.0	0.0	1.0	3.0	3.0	3.0	3.0
C. Regulation of Business					5.8	4.3	3.4	4.2
(i) Price Controls		0.0	0.0	6.0	6.0	6.0	2.0	1.0
(ii) Administrative Obstacles for New Businesses					6.6	1.1	1.7	3.7
(iii) Time Spent with Government Bureaucracy					7.5	8.0	7.0	7.5
(iv) Ease of Starting a New Business					3.6	2.6	3.0	4.0
(v) Irregular Payments to Government Officials					5.2	3.8	3.5	4.8

Russia

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶							4.0 (116)		4.9 (112)		4.9 (117)		5.1 (114)		5.1 (115)	
1. Size of Government	1.2		1.2		1.2		4.8		5.3		5.5		5.6		5.4	
A. Government Consumption	3.0	(29.7)	2.6	(31.0)	3.0	(29.8)	3.7	(27.3)	5.0	(23.0)	5.3	(21.9)	4.5	(24.8)	4.2	(25.7)
B. Transfers and Subsidies	2.0	(30.0)	2.0	(30.0)	2.0	(30.0)	7.9	(8.2)	6.6	(13.1)	6.3	(14.2)	6.3	(14.2)	5.9	(15.4)
C. Government Enterprises and Investment	0.0		0.0		0.0	(90.0)	2.0	(45.0)	4.0		4.0	(35.0)	4.0	(35.0)	4.0	(35.0)
D. Top Marginal Tax Rate	0.0		0.0		0.0		5.5		5.5		6.5		7.5		7.5	
(i) Top Marginal Income Tax Rate	0.0	(100)	0.0	(100)	0.0	(80)	8.0	(30)	8.0	(30)	10.0	(13)	10.0	(13)	10.0	(13)
(ii) Top Marginal Income and Payroll Tax Rate							3.0	(51)	3.0	(50)	3.0	(49)	5.0	(39)	5.0	(39)
2. Legal Structure and Security of Property Rights							3.4		4.4		3.8		4.4		4.7	
A. Judicial Independence							3.5		3.5		2.6		2.5		2.5	
B. Impartial Courts							4.2		5.2		2.6		2.5		3.0	
C. Protection of Intellectual Property							1.6		1.9		2.4		2.2		2.8	
D. Military Interference							4.5		6.7		6.7		8.3		8.3	
E. Integrity of Legal System									5.0		5.0		6.7		6.7	
3. Access to Sound Money	5.7		6.5		6.0		1.3		3.6		3.8		4.1		3.8	
A. Growth of Money Supply	7.9	(10.6)	8.1	(9.6)	8.1	(9.7)	0.0	(401.4)	2.2	(39.1)	3.3	(33.5)	3.1	(34.5)	3.1	(34.5)
B. Inflation Variability	9.3	(1.8)	9.4	(1.4)	8.9	(2.7)	0.0	(522.9)	1.6	(21.1)	1.3	(21.8)	1.3	(21.7)	0.0	(30.5)
C. Recent Annual Inflation			8.5	(7.3)	6.8	(15.9)	0.0	(170.7)	5.8	(20.8)	5.7	(21.5)	6.8	(15.8)	7.3	(13.7)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		5.0		5.0		5.0		5.0		5.0	
4. Freedom to Exchange with Foreigners							6.5		6.9		6.8		7.0		6.9	
A. Taxes on International Trade							6.6		7.0		7.2		7.5		7.3	
(i) Taxes as Percentage of Exports and Imports							7.1	(4.4)	6.9	(4.6)	6.0	(6.1)	6.6	(5.1)	6.1	(5.8)
(ii) Mean Tariff Rate							7.7	(11.5)	7.5	(12.6)	7.8	(11.1)	7.9	(10.4)	7.9	(10.4)
(iii) Variability of Tariff Rates							5.0	(12.4)	6.6	(8.5)	7.8	(5.4)	7.8	(5.4)	7.8	(5.4)
B. Regulatory Trade Barriers							4.3		5.1		5.1		5.7		5.6	
(i) Hidden Import Barriers							4.3		3.8		4.0		4.3		3.7	
(ii) Costs of Importing									6.3		6.2		7.0		7.5	
C. Size of Trade Sector					6.0		8.0		9.8		8.6		8.1		7.2	
D. Official versus Black Market Exchange Rate	0.0		0.0		0.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		0.0		0.0		3.5		2.9		3.2		3.9		4.5	
(i) Access to Foreign Capital							5.1		5.7		5.7		5.4		6.0	
(ii) Restrictions on Foreign Capital Transactions	0.0		0.0		0.0		2.0		0.0		0.8		2.3		3.1	
5. Regulation of Credit, Labor and Business	2.5		2.5		3.0		4.1		4.4		4.3		4.5		4.8	
A. Regulation of Credit Markets	0.0		0.0		0.2		4.7		3.7		5.1		6.0		6.2	
(i) Private Ownership of Banks	0.0		0.0		0.0		2.0		2.0		2.0		5.0		5.0	
(ii) Competition from Foreign Banks							3.9		4.3		4.3		6.0		6.0	
(iii) Extension of Credit to Private Sector					0.5		5.0		5.9		6.8		7.0		7.6	
(iv) Avoidance of Negative Real Interest Rates	0.0		0.0		0.0		8.0		2.0		8.0		8.0		8.0	
(v) Controls on Interest Rates							4.4		4.2		4.2		4.2		4.2	
B. Regulation of Labor Markets					1.8		4.0		4.5		4.5		4.3		4.6	
(i) Impact of Minimum Wage							6.0		2.6		2.6		2.6		2.6	
(ii) Flexibility in Hiring and Firing					1.0		1.0		6.1		6.2		6.2		7.3	
(iii) Collective Bargaining					4.5		7.2		8.3		8.1		8.0		8.0	
(iv) Incentives from Unemployment Benefits							5.7		5.5		5.5		4.9		5.3	
(v) Military Conscription	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
C. Regulation of Business							3.7		5.1		3.4		3.1		3.7	
(i) Price Controls					0.0		5.0		5.0		2.0		2.0		3.0	
(ii) Administrative Obstacles for New Businesses									6.2		2.6		1.5		2.5	
(iii) Time Spent with Government Bureaucracy							4.8		5.0		3.8		4.0		4.8	
(iv) Ease of Starting a New Business							3.5		4.0		3.6		3.3		3.7	
(v) Irregular Payments to Government Officials							1.4		5.4		5.0		4.5		4.7	

Rwanda

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	5.4 (51)		5.3 (62)	4.3 (113)	5.1 (106)	5.2 (109)	5.4 (106)	5.1 (115)
1. Size of Government	7.3	6.1	7.3	7.7	5.5	5.5	5.6	5.6
A. Government Consumption	7.9 (13.0)	8.2 (12.3)	8.6 (10.8)	9.4 (8.0)	9.0 (9.5)	9.0 (9.5)	9.2 (8.8)	9.2 (8.7)
B. Transfers and Subsidies	9.9 (0.8)		9.2 (3.5)	9.5 (2.2)				
C. Government Enterprises and Investment	4.0 (39.4)	4.0 (42.4)	4.0	4.0	2.0	2.0	2.0	2.0
D. Top Marginal Tax Rate								
(i) Top Marginal Income Tax Rate								
(ii) Top Marginal Income and Payroll Tax Rate								
2. Legal Structure and Security of Property Rights				2.4	2.0	2.0	2.0	1.0
A. Judicial Independence								
B. Impartial Courts				3.4	3.5	3.5	3.5	4.0
C. Protection of Intellectual Property								
D. Military Interference					0.0	0.0	0.0	0.0
E. Integrity of Legal System				0.0	0.0	0.0	0.0	0.0
3. Access to Sound Money	6.1	6.6	6.1	3.5	7.6	7.4	7.9	7.1
A. Growth of Money Supply	7.1 (14.5)	9.5 (-2.4)	9.9 (0.8)	5.6 (21.9)	9.1 (-4.7)	8.2 (-8.9)	8.3 (-8.7)	6.9 (-15.3)
B. Inflation Variability	8.0 (5.0)	8.0 (5.1)	7.3 (6.7)	3.3 (16.8)	7.0 (7.6)	7.1 (7.2)	9.0 (2.6)	7.9 (5.4)
C. Recent Annual Inflation	9.4 (3.1)	9.1 (4.6)	7.3 (13.5)	0.0 (54.2)	9.2 (3.9)	9.3 (3.3)	9.5 (2.5)	8.6 (6.9)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	5.0	5.0	5.0	5.0	5.0
4. Freedom to Exchange with Foreigners	2.5		2.6	3.8		5.4	5.6	5.4
A. Taxes on International Trade	1.1		0.5	1.1		7.5	7.5	7.6
(i) Taxes as Percentage of Exports and Imports	1.1 (13.3)		0.5 (14.2)	0.3 (14.6)				
(ii) Mean Tariff Rate				3.0 (34.8)		8.0 (10.0)	8.0 (10.0)	8.3 (8.7)
(iii) Variability of Tariff Rates				0.0 (33.1)		7.0 (7.6)	7.0 (7.6)	7.0 (7.6)
B. Regulatory Trade Barriers								
(i) Hidden Import Barriers								
(ii) Costs of Importing								
C. Size of Trade Sector	3.1	0.3	0.0	0.0	0.0	0.0	0.0	0.0
D. Official versus Black Market Exchange Rate	0.0	0.2	4.4	9.4	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	1.5	1.5	2.3	2.3
(i) Access to Foreign Capital								
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	1.5	1.5	2.3	2.3
5. Regulation of Credit, Labor and Business	5.6	5.7	5.1	4.3	5.2	5.9	6.0	6.1
A. Regulation of Credit Markets	5.0	5.3	5.5	2.8	5.6	6.7	7.1	7.1
(i) Private Ownership of Banks	0.0	0.0	0.0	0.0	0.0	2.0	5.0	5.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	9.0	7.8	6.5	8.5	8.9	9.0	8.2	8.3
(iv) Avoidance of Negative Real Interest Rates	6.0	8.0	10.0	0.0	8.0	9.0	8.0	8.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business								
(i) Price Controls			0.0	0.0	0.0	4.0	4.0	4.0
(ii) Administrative Obstacles for New Businesses								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								
(v) Irregular Payments to Government Officials								

Senegal

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	5.2 (60)		5.0 (72)		5.2 (68)		4.6 (103)		5.9 (80)		5.8 (88)		5.8 (89)		5.8 (94)	
1. Size of Government	6.4		4.0		5.7		4.6		6.7		6.5		6.5		6.2	
A. Government Consumption	6.1	(19.3)	7.0	(16.3)	7.0	(16.1)	7.7	(13.9)	7.9	(13.0)	7.1	(15.9)	7.1	(15.9)	7.1	(15.9)
B. Transfers and Subsidies	9.0 (4.2)								9.8 (1.3)		10.0 (0.4)		10.0 (0.4)		8.7 (5.2)	
C. Government Enterprises and Investment	4.0 (36.7)		4.0 (36.2)		6.0 (30.1)		6.0		6.0		6.0		6.0		6.0	
D. Top Marginal Tax Rate			1.0		4.0		0.0		3.0		3.0		3.0		3.0	
(i) Top Marginal Income Tax Rate			1.0 (65)		4.0 (48)		0.0 (64)		3.0 (50)		3.0 (50)		3.0 (50)		3.0 (50)	
(ii) Top Marginal Income and Payroll Tax Rate					4.0 (48)		0.0 (64)		3.0 (50)		3.0 (50)		3.0 (50)		3.0 (50)	
2. Legal Structure and Security of Property Rights	3.4		4.0		4.0		3.4		4.4		4.4		4.1		4.3	
A. Judicial Independence													3.5		3.5	
B. Impartial Courts							5.4		5.3		5.3		4.0		5.2	
C. Protection of Intellectual Property													4.5		4.5	
D. Military Interference							4.0		3.3		3.3		3.3		3.3	
E. Integrity of Legal System							0.0		5.0		5.0		5.0		5.0	
3. Access to Sound Money	6.1		6.6		7.1		5.8		7.3		7.0		7.1		7.2	
A. Growth of Money Supply	7.8	(11.2)	9.0	(5.0)	9.6	(-2.0)	8.7	(6.3)	9.5	(2.7)	8.9	(5.4)	9.4	(3.1)	9.4	(3.1)
B. Inflation Variability	8.9 (2.6)		9.4 (1.6)		9.0 (2.5)		5.7 (10.9)		9.8 (0.6)		9.7 (0.9)		9.6 (0.9)		9.5 (1.3)	
C. Recent Annual Inflation	7.7 (11.5)		8.1 (9.3)		9.8 (1.2)		8.8 (5.9)		9.9 (0.7)		9.4 (3.1)		9.6 (2.2)		10.0 (0.0)	
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
4. Freedom to Exchange with Foreigners	5.3		5.5		4.9		5.2		6.4		5.9		6.2		6.1	
A. Taxes on International Trade	2.4		3.3		2.6		2.2		6.0		6.1		6.1		6.1	
(i) Taxes as Percentage of Exports and Imports	2.4	(11.4)	4.5	(8.3)	2.1	(11.8)	1.3	(13.0)	4.4	(8.3)	3.8	(9.3)	3.8	(9.3)	3.8	(9.3)
(ii) Mean Tariff Rate			2.2 (39.0)		3.0 (35.0)		3.2 (34.2)		7.6 (12.0)		7.2 (14.0)		7.2 (13.9)		7.2 (13.9)	
(iii) Variability of Tariff Rates											7.3 (6.8)		7.3 (6.8)		7.3 (6.8)	
B. Regulatory Trade Barriers													5.6		5.1	
(i) Hidden Import Barriers													4.3		4.3	
(ii) Costs of Importing													6.9		5.8	
C. Size of Trade Sector	6.4		6.1		4.5		5.8		5.3		5.0		5.3		5.0	
D. Official versus Black Market Exchange Rate	9.6		9.8		9.2		9.8		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		0.0		0.0		0.0		2.3		0.0		4.2		4.2	
(i) Access to Foreign Capital													8.4		8.4	
(ii) Restrictions on Foreign Capital Transactions	0.0		0.0		0.0		0.0		2.3		0.0		0.0		0.0	
5. Regulation of Credit, Labor and Business	4.9		4.7		4.4		4.1		4.6		5.1		5.0		5.0	
A. Regulation of Credit Markets	6.5		5.9		6.5		4.8		5.6		7.4		8.4		8.4	
(i) Private Ownership of Banks	2.0		2.0		2.0		2.0		2.0		5.0		8.0		8.0	
(ii) Competition from Foreign Banks																
(iii) Extension of Credit to Private Sector	9.4		9.6		9.6		8.5		8.7		8.7		9.2		9.3	
(iv) Avoidance of Negative Real Interest Rates	8.0		6.0		8.0		4.0		6.0		8.7		8.0		8.0	
(v) Controls on Interest Rates													2.4		2.4	
B. Regulation of Labor Markets																
(i) Impact of Minimum Wage																
(ii) Flexibility in Hiring and Firing													2.8		2.8	
(iii) Collective Bargaining													4.3		4.3	
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
C. Regulation of Business																
(i) Price Controls					0.0		2.0		4.0		4.0		4.3		4.3	
(ii) Administrative Obstacles for New Businesses													2.0		2.0	
(iii) Time Spent with Government Bureaucracy													5.8		5.8	
(iv) Ease of Starting a New Business													5.3		5.3	
(v) Irregular Payments to Government Officials													4.4		4.4	

Sierra Leone

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	5.0 (68)	3.7 (102)	3.9 (103)	4.3 (113)	5.1 (106)	5.1 (113)	5.5 (102)	5.4 (110)
1. Size of Government	5.6	6.4	6.0	5.6	5.9	5.7	5.5	5.5
A. Government Consumption	9.3 (8.4)	9.1 (8.9)	8.3 (11.8)	7.7 (13.8)	7.8 (13.5)	7.3 (15.3)	6.6 (17.5)	6.7 (17.1)
B. Transfers and Subsidies		10.0 (0.6)	9.7 (1.6)	9.0 (4.3)	9.8 (1.2)	9.8 (1.2)	9.8 (1.2)	9.8 (1.2)
C. Government Enterprises and Investment	2.0 (61.6)	0.0 (81.4)	0.0	0.0	0.0	0.0	0.0	0.0
D. Top Marginal Tax Rate								
(i) Top Marginal Income Tax Rate								
(ii) Top Marginal Income and Payroll Tax Rate								
2. Legal Structure and Security of Property Rights		5.3	5.3	2.6	3.5	3.5	4.7	4.1
A. Judicial Independence								
B. Impartial Courts				4.0	4.9	4.9	4.9	3.6
C. Protection of Intellectual Property								
D. Military Interference				2.3	0.0	0.0	5.0	5.0
E. Integrity of Legal System				0.0	5.0	5.0	5.0	5.0
3. Access to Sound Money	5.8	0.4	0.0	3.8	6.5	6.5	6.1	6.4
A. Growth of Money Supply	6.4 (18.1)	1.6 (41.8)	0.0 (73.0)	6.9 (15.4)	4.4 (28.2)	5.4 (23.1)	4.5 (27.3)	5.6 (22.2)
B. Inflation Variability	8.9 (2.8)	0.0 (26.1)	0.0 (29.2)	0.0 (26.1)	6.7 (8.3)	6.0 (10.0)	5.4 (11.4)	6.4 (8.9)
C. Recent Annual Inflation	8.0 (9.9)	0.0 (85.1)	0.0 (89.2)	3.3 (33.5)	9.8 (-0.8)	9.6 (2.1)	9.3 (-3.3)	8.5 (7.6)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	5.0	5.0	5.0	5.0	5.0
4. Freedom to Exchange with Foreigners	3.2	2.3	3.6	4.7	4.7	4.6	5.7	5.7
A. Taxes on International Trade	3.0	3.5	7.4	4.5	3.3	3.3	3.3	3.3
(i) Taxes as Percentage of Exports and Imports	1.1 (13.3)	2.1 (11.9)	7.4 (4.0)	4.1 (8.8)	3.3 (10.0)	3.3 (10.0)	3.3 (10.0)	3.3 (10.0)
(ii) Mean Tariff Rate	4.8 (25.8)	4.8 (25.8)		4.8 (25.8)				
(iii) Variability of Tariff Rates								
B. Regulatory Trade Barriers								
(i) Hidden Import Barriers								
(ii) Costs of Importing								
C. Size of Trade Sector	4.8	0.0	2.3	1.0	2.2	2.7	3.1	4.3
D. Official versus Black Market Exchange Rate	0.0	0.0	0.0	9.6	5.0	5.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	4.6	3.8	3.8	3.8
(i) Access to Foreign Capital								
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	4.6	3.8	3.8	3.8
5. Regulation of Credit, Labor and Business	5.5	4.3	4.6	5.1	4.8	5.2	5.3	5.5
A. Regulation of Credit Markets	4.7	1.5	2.9	3.3	2.5	4.4	4.8	5.2
(i) Private Ownership of Banks	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	6.0	2.4	6.8	5.8	3.4	3.1	3.4	4.6
(iv) Avoidance of Negative Real Interest Rates	6.0	0.0	0.0	2.0	2.0	8.0	9.0	9.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business								
(i) Price Controls			2.0	6.0	6.0	4.0	4.0	4.0
(ii) Administrative Obstacles for New Businesses								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								
(v) Irregular Payments to Government Officials								

Singapore

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	7.4 (5)		7.7 (4)		8.1 (2)		8.8 (2)		8.5 (3)		8.5 (2)		8.6 (2)		8.5 (2)	
1. Size of Government	7.0		7.1		8.2		8.4		8.0		7.8		8.1		8.0	
A. Government Consumption	7.1	(15.9)	4.7	(24.0)	6.5	(18.1)	6.9	(16.5)	5.6	(20.8)	5.3	(22.0)	5.4	(21.6)	5.4	(21.7)
B. Transfers and Subsidies	9.8	(1.1)	9.6	(1.8)	9.4	(2.6)	9.6	(1.8)	9.2	(3.3)	8.8	(4.9)	8.8	(4.9)	8.6	(5.6)
C. Government Enterprises and Investment	7.0	(24.2)	6.0	(34.7)	8.0	(18.6)	8.0		8.0		8.0		8.0		8.0	
D. Top Marginal Tax Rate	4.0		8.0		9.0		9.0		9.0		9.0		10.0		10.0	
(i) Top Marginal Income Tax Rate	4.0	(55)	8.0	(40)	9.0	(33)	9.0	(30)	9.0	(28)	9.0	(26)	10.0	(22)	10.0	(22)
(ii) Top Marginal Income and Payroll Tax Rate					9.0 (33)		9.0 (30)		9.0 (28)		9.0 (26)		10.0 (22)		10.0 (22)	
2. Legal Structure and Security of Property Rights	8.1		7.2		7.2		8.3		8.5		8.5		8.6		8.2	
A. Judicial Independence							7.2		7.3		6.8		7.0		7.2	
B. Impartial Courts							7.1		7.7		7.9		8.0		7.8	
C. Protection of Intellectual Property							7.3		7.6		7.8		8.2		7.8	
D. Military Interference							10.0		10.0		10.0		10.0		10.0	
E. Integrity of Legal System							10.0		10.0		10.0		10.0		8.3	
3. Access to Sound Money	6.4		8.4		9.3		9.7		9.5		9.6		9.6		9.7	
A. Growth of Money Supply	9.4	(3.3)	9.9	(0.3)	9.1	(4.4)	9.9	(0.5)	9.4	(-2.9)	9.9	(-0.6)	9.9	(0.4)	9.9	(0.3)
B. Inflation Variability	8.6	(3.6)	8.9	(2.8)	8.9	(2.7)	9.4	(1.5)	8.7	(3.2)	8.7	(3.2)	8.8	(3.1)	8.8	(3.1)
C. Recent Annual Inflation	7.7	(11.5)	9.8	(-1.1)	9.0	(4.9)	9.5	(2.7)	9.7	(1.4)	9.8	(1.0)	9.9	(-0.4)	9.9	(0.5)
D. Freedom to Own Foreign Currency	0.0		5.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	9.2		9.6		9.6		9.6		9.3		9.4		9.5		9.5	
A. Taxes on International Trade	9.8		9.9		9.7		9.6		9.9		10.0		10.0		10.0	
(i) Taxes as Percentage of Exports and Imports	9.7	(0.4)	9.8	(0.3)	9.9	(0.1)	9.9	(0.1)	9.9	(0.1)	9.9	(0.1)	9.9	(0.1)	9.9	(0.1)
(ii) Mean Tariff Rate	9.9	(0.3)	9.9	(0.3)	9.9	(0.4)	9.9	(0.4)	9.9	(0.4)	10.0	(0.0)	10.0	(0.0)	10.0	(0.0)
(iii) Variability of Tariff Rates					9.3 (1.8)		8.9 (2.7)		10.0 (0.0)		10.0 (0.0)		10.0 (0.0)		10.0 (0.0)	
B. Regulatory Trade Barriers							8.9		9.4		9.2		9.3		9.3	
(i) Hidden Import Barriers							8.9		8.8		8.7		8.7		8.8	
(ii) Costs of Importing									10.0		9.8		9.9		9.8	
C. Size of Trade Sector	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
D. Official versus Black Market Exchange Rate	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	8.0		10.0		10.0		9.3		7.2		7.6		8.1		8.1	
(i) Access to Foreign Capital							8.7		9.1		9.1		10.0		10.0	
(ii) Restrictions on Foreign Capital Transactions	8.0		10.0		10.0		10.0		5.4		6.2		6.2		6.2	
5. Regulation of Credit, Labor and Business	6.2		6.2		6.3		7.9		7.3		7.0		7.0		7.0	
A. Regulation of Credit Markets	9.6		9.7		9.6		8.3		7.9		7.9		7.9		7.9	
(i) Private Ownership of Banks	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(ii) Competition from Foreign Banks							6.1		4.6		4.6		4.6		4.6	
(iii) Extension of Credit to Private Sector	8.9		9.0		8.8		8.8		8.3		8.2		8.0		8.0	
(iv) Avoidance of Negative Real Interest Rates	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates							6.7		6.8		6.8		6.8		6.8	
B. Regulation of Labor Markets					5.5		6.2		5.5		5.6		5.7		5.7	
(i) Impact of Minimum Wage							7.1		4.6		4.6		4.6		4.6	
(ii) Flexibility in Hiring and Firing							8.5		7.2		7.6		7.7		7.7	
(iii) Collective Bargaining	7.9		7.9		7.9		7.9		8.4		8.1		8.0		8.0	
(iv) Incentives from Unemployment Benefits							7.3		7.5		7.5		8.5		8.1	
(v) Military Conscription	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
C. Regulation of Business							9.4		8.4		7.7		7.5		7.6	
(i) Price Controls					8.0		9.0		9.0		8.0		7.0		7.0	
(ii) Administrative Obstacles for New Businesses									7.7		6.6		6.8		7.2	
(iii) Time Spent with Government Bureaucracy							9.7		8.1		6.5		6.5		6.8	
(iv) Ease of Starting a New Business							9.1		8.0		8.1		7.7		7.8	
(v) Irregular Payments to Government Officials							9.7		9.1		9.1		9.3		9.1	

Slovak Republic

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ►				5.4 (80)	6.3 (68)	6.3 (67)	6.5 (57)	6.6 (54)
1. Size of Government				2.4	3.5	4.0	4.2	4.4
A. Government Consumption		3.3 (28.9)	3.2 (29.2)	4.0 (26.3)	4.1 (26.1)	4.1 (26.2)	4.1 (26.1)	4.1 (26.1)
B. Transfers and Subsidies				3.9 (23.0)	4.3 (21.5)	4.3 (21.5)	4.3 (21.5)	4.9 (19.3)
C. Government Enterprises and Investment				0.0 (75.1)	2.0	4.0	6.0	6.0
D. Top Marginal Tax Rate				4.0	4.0	3.5	2.5	2.5
(i) Top Marginal Income Tax Rate				4.0 (42)	4.0 (42)	5.0 (38)	5.0 (38)	5.0 (38)
(ii) Top Marginal Income and Payroll Tax Rate				4.0 (42)	4.0 (44)	2.0 (55)	0.0 (64)	0.0 (64)
2. Legal Structure and Security of Property Rights				6.5	6.3	5.6	5.7	6.0
A. Judicial Independence				5.1	5.0	3.7	3.7	4.3
B. Impartial Courts				5.4	5.2	3.4	3.5	4.2
C. Protection of Intellectual Property				4.0	4.7	4.4	4.5	4.7
D. Military Interference				8.0	10.0	10.0	10.0	10.0
E. Integrity of Legal System				10.0	6.7	6.7	6.7	6.7
3. Access to Sound Money		8.8	6.7	8.0	8.2	8.2	8.2	7.5
A. Growth of Money Supply			7.3 (13.4)	9.8 (-0.9)	9.4 (3.0)	8.7 (6.5)	7.2 (14.1)	7.2 (14.1)
B. Inflation Variability		9.0 (2.5)	6.4 (9.0)	9.6 (1.0)	9.7 (0.7)	9.6 (1.0)	9.6 (1.1)	9.6 (1.1)
C. Recent Annual Inflation		8.6 (6.9)	8.1 (9.7)	7.6 (12.0)	8.5 (7.3)	9.3 (3.3)	8.3 (8.6)	8.3 (8.6)
D. Freedom to Own Foreign Currency			5.0	5.0	5.0	5.0	5.0	5.0
4. Freedom to Exchange with Foreigners			6.8	8.0	8.4	8.4	8.5	8.5
A. Taxes on International Trade			8.8	9.1	9.3	7.7	7.7	7.7
(i) Taxes as Percentage of Exports and Imports				9.3 (1.0)	9.8 (0.3)	9.8 (0.2)	9.8 (0.2)	9.8 (0.2)
(ii) Mean Tariff Rate			8.8 (6.1)	8.8 (6.0)	8.8 (6.0)	5.6 (22.2)	5.6 (22.2)	5.6 (22.2)
(iii) Variability of Tariff Rates								
B. Regulatory Trade Barriers			4.8	7.2	7.6	8.1	7.7	7.7
(i) Hidden Import Barriers			4.8	6.7	6.3	7.2	6.2	6.2
(ii) Costs of Importing				7.7	8.9	9.1	9.2	9.2
C. Size of Trade Sector			6.6	8.2	8.6	8.3	8.5	8.5
D. Official versus Black Market Exchange Rate			10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets			3.6	5.5	6.2	7.8	8.8	8.8
(i) Access to Foreign Capital			5.3	7.8	7.8	9.4	10.0	10.0
(ii) Restrictions on Foreign Capital Transactions			2.0	3.1	4.6	6.2	7.7	7.7
5. Regulation of Credit, Labor and Business			4.8	5.8	5.5	5.8	6.4	6.4
A. Regulation of Credit Markets			5.7	7.4	7.4	7.9	7.9	7.9
(i) Private Ownership of Banks			5.0	5.0	8.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks			6.1	5.3	5.3	5.3	5.3	5.3
(iii) Extension of Credit to Private Sector			5.3	8.1	5.6	6.0	5.9	5.9
(iv) Avoidance of Negative Real Interest Rates			6.0	10.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates			6.1	8.3	8.3	8.3	8.3	8.3
B. Regulation of Labor Markets			4.4	4.9	4.7	4.4	5.9	5.9
(i) Impact of Minimum Wage			6.1	4.2	4.2	4.2	4.2	4.2
(ii) Flexibility in Hiring and Firing		4.9	4.9	3.0	4.3	4.2	5.7	5.7
(iii) Collective Bargaining			5.2	7.7	7.1	7.7	7.8	7.8
(iv) Incentives from Unemployment Benefits			4.7	4.8	4.8	3.2	6.9	6.9
(v) Military Conscription			1.0	5.0	3.0	3.0	5.0	5.0
C. Regulation of Business			4.2	5.2	4.5	5.2	5.3	5.3
(i) Price Controls			4.0	4.0	4.0	6.0	5.0	5.0
(ii) Administrative Obstacles for New Businesses				8.0	1.9	2.0	2.8	2.8
(iii) Time Spent with Government Bureaucracy			4.7	4.5	7.0	7.0	6.8	6.8
(iv) Ease of Starting a New Business			4.3	3.0	4.7	5.2	6.0	6.0
(v) Irregular Payments to Government Officials			3.7	6.5	5.1	5.6	6.0	6.0

Slovenia

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶				4.9 (93)	5.9 (80)	6.1 (78)	6.2 (73)	6.3 (70)
1. Size of Government				1.8	2.9	2.5	3.1	3.0
A. Government Consumption			4.1 (25.9)	4.2 (25.8)	3.7 (27.5)	3.4 (28.5)	3.7 (27.3)	3.8 (27.2)
B. Transfers and Subsidies				1.1 (33.2)	4.0 (22.4)	4.7 (20.0)	4.7 (20.0)	4.7 (20.0)
C. Government Enterprises and Investment				0.0 (75.1)	2.0	0.0	2.0	2.0
D. Top Marginal Tax Rate					2.0	2.0	2.0	1.5
(i) Top Marginal Income Tax Rate					4.0 (50)	4.0 (50)	4.0 (50)	3.0 (50)
(ii) Top Marginal Income and Payroll Tax Rate					0.0 (70)	0.0 (66)	0.0 (70)	0.0 (70)
2. Legal Structure and Security of Property Rights				7.4	6.4	7.0	6.7	6.5
A. Judicial Independence						6.7	5.5	4.8
B. Impartial Courts				7.0	7.1	5.4	5.3	5.2
C. Protection of Intellectual Property					5.4	6.3	6.0	5.8
D. Military Interference				9.2	8.3	8.3	8.3	8.3
E. Integrity of Legal System				10.0	8.3	8.3	8.3	8.3
3. Access to Sound Money				3.1	7.4	8.8	8.7	8.9
A. Growth of Money Supply				0.0 (57.5)	7.6 (11.9)	7.7 (11.4)	7.0 (15.1)	7.5 (12.7)
B. Inflation Variability				0.0 (79.6)	9.2 (2.1)	9.3 (1.6)	9.4 (1.6)	9.3 (1.8)
C. Recent Annual Inflation				7.5 (12.6)	7.8 (10.8)	8.1 (9.4)	8.5 (7.5)	8.9 (5.6)
D. Freedom to Own Foreign Currency		5.0		5.0	5.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners				7.1	7.1	7.3	7.2	7.3
A. Taxes on International Trade				7.5	8.1	8.2	8.2	8.7
(i) Taxes as Percentage of Exports and Imports				7.5 (3.7)	9.5 (0.8)	9.6 (0.5)	9.7 (0.5)	9.6 (0.5)
(ii) Mean Tariff Rate					7.6 (11.8)	7.7 (11.6)	7.7 (11.6)	9.1 (4.3)
(iii) Variability of Tariff Rates					7.0 (7.4)	7.2 (7.0)	7.2 (7.0)	7.2 (7.0)
B. Regulatory Trade Barriers					7.4	8.3	8.1	8.2
(i) Hidden Import Barriers					7.4	7.3	7.2	7.0
(ii) Costs of Importing						9.3	9.0	9.3
C. Size of Trade Sector				4.7	4.8	4.5	4.3	4.5
D. Official versus Black Market Exchange Rate			0.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	5.0	5.3	5.3	5.3	5.2
(i) Access to Foreign Capital					6.8	6.8	6.0	5.8
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	5.0	3.8	3.8	4.6	4.6
5. Regulation of Credit, Labor and Business				5.3	5.7	5.1	5.4	5.6
A. Regulation of Credit Markets				6.5	6.5	6.7	8.0	8.0
(i) Private Ownership of Banks				5.0	5.0	5.0	8.0	8.0
(ii) Competition from Foreign Banks					4.8	4.8	8.0	8.0
(iii) Extension of Credit to Private Sector				6.5	7.7	7.8	7.8	8.0
(iv) Avoidance of Negative Real Interest Rates				8.0	9.0	10.0	10.0	10.0
(v) Controls on Interest Rates					6.1	6.1	6.1	6.1
B. Regulation of Labor Markets					3.6	3.8	3.6	3.6
(i) Impact of Minimum Wage					4.0	4.0	4.0	4.0
(ii) Flexibility in Hiring and Firing					2.3	2.7	2.7	2.7
(iii) Collective Bargaining					5.1	5.3	5.2	5.3
(iv) Incentives from Unemployment Benefits							3.1	2.9
(v) Military Conscription				3.0	3.0	3.0	3.0	3.0
C. Regulation of Business					7.0	4.9	4.7	5.2
(i) Price Controls				6.0	8.0	2.0	2.0	4.0
(ii) Administrative Obstacles for New Businesses					7.0	3.0	3.0	3.0
(iii) Time Spent with Government Bureaucracy					7.8	6.3	5.8	5.5
(iv) Ease of Starting a New Business					5.7	6.0	5.3	5.5
(v) Irregular Payments to Government Officials					6.6	7.4	7.4	7.8

South Africa

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	5.8 (35)	5.4 (55)	5.3 (62)	6.3 (48)	6.8 (43)	6.7 (47)	6.8 (44)	6.9 (38)
1. Size of Government	4.7	4.9	5.6	5.8	5.4	5.5	5.6	5.6
A. Government Consumption	5.6 (20.9)	4.6 (24.4)	4.5 (24.8)	4.5 (24.7)	5.2 (22.4)	5.2 (22.4)	4.8 (23.7)	4.9 (23.3)
B. Transfers and Subsidies	9.3 (3.2)	8.8 (4.8)	8.8 (4.8)	8.7 (5.3)	8.6 (5.5)	8.9 (4.5)	8.9 (4.5)	8.8 (4.9)
C. Government Enterprises and Investment	2.0 (50.9)	2.0 (42.2)	4.0 (34.2)	6.0 (26.2)	4.0 (32.7)	4.0 (31.0)	4.0 (31.0)	4.0 (31.0)
D. Top Marginal Tax Rate	2.0	4.0	5.0	4.0	4.0	4.0	4.5	4.5
(i) Top Marginal Income Tax Rate	2.0 (60)	4.0 (50)	5.0 (45)	4.0 (43)	4.0 (45)	4.0 (42)	5.0 (40)	5.0 (40)
(ii) Top Marginal Income and Payroll Tax Rate			5.0 (45)	4.0 (43)	4.0 (45)	4.0 (42)	4.0 (41)	4.0 (41)
2. Legal Structure and Security of Property Rights	6.2	4.5	2.9	6.1	6.5	6.6	6.5	7.1
A. Judicial Independence				7.2	7.2	7.6	7.7	8.0
B. Impartial Courts				7.9	8.0	7.3	7.0	7.3
C. Protection of Intellectual Property				6.5	5.8	6.7	6.2	6.7
D. Military Interference				4.9	8.3	8.3	8.3	8.3
E. Integrity of Legal System				4.1	3.3	3.3	3.3	5.0
3. Access to Sound Money	5.3	5.3	5.8	6.4	7.9	7.9	7.8	8.0
A. Growth of Money Supply	7.8 (11.0)	6.3 (18.6)	6.5 (17.3)	8.2 (8.9)	7.9 (10.7)	8.0 (10.2)	8.4 (7.9)	8.4 (7.9)
B. Inflation Variability	8.1 (4.7)	8.5 (3.7)	9.5 (1.3)	9.3 (1.8)	9.7 (0.8)	9.7 (0.7)	9.7 (0.8)	9.6 (1.0)
C. Recent Annual Inflation	5.2 (24.1)	6.4 (18.1)	7.0 (15.1)	8.2 (8.8)	9.0 (5.2)	9.0 (4.8)	8.2 (9.2)	8.8 (5.9)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	5.0	5.0	5.0	5.0
4. Freedom to Exchange with Foreigners	7.4	6.4	6.5	6.3	7.2	7.2	7.6	7.4
A. Taxes on International Trade	8.7	8.9	7.3	5.5	7.7	7.5	7.5	7.6
(i) Taxes as Percentage of Exports and Imports	9.2 (1.2)	9.1 (1.4)	8.5 (2.2)	9.3 (1.0)	9.0 (1.5)	9.1 (1.4)	9.2 (1.2)	9.3 (1.1)
(ii) Mean Tariff Rate	8.1 (9.4)	8.8 (6.0)	7.8 (11.0)	6.1 (19.7)	8.3 (8.5)	8.1 (9.4)	8.1 (9.4)	8.1 (9.4)
(iii) Variability of Tariff Rates			5.5 (11.3)	1.2 (21.9)	5.9 (10.2)	5.3 (11.7)	5.3 (11.7)	5.3 (11.7)
B. Regulatory Trade Barriers				6.4	7.6	7.7	7.7	7.7
(i) Hidden Import Barriers				6.4	6.6	6.9	6.8	6.7
(ii) Costs of Importing					8.5	8.6	8.5	8.7
C. Size of Trade Sector	9.5	7.7	5.9	5.8	6.7	6.4	7.7	6.5
D. Official versus Black Market Exchange Rate	8.8	5.0	9.4	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	2.0	2.0	2.0	4.0	4.1	4.1	4.9	5.1
(i) Access to Foreign Capital				6.0	7.5	7.5	9.0	9.4
(ii) Restrictions on Foreign Capital Transactions	2.0	2.0	2.0	2.0	0.8	0.8	0.8	0.8
5. Regulation of Credit, Labor and Business	5.3	5.9	5.7	6.8	6.9	6.5	6.5	6.6
A. Regulation of Credit Markets	7.5	9.1	9.1	8.5	8.5	8.5	8.8	8.8
(i) Private Ownership of Banks	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks				7.9	6.8	6.8	8.0	8.0
(iii) Extension of Credit to Private Sector	8.4	9.2	9.2	9.3	9.2	9.3	9.2	9.2
(iv) Avoidance of Negative Real Interest Rates	4.0	8.0	8.0	10.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates				5.3	6.5	6.5	6.5	6.5
B. Regulation of Labor Markets			3.9	6.1	5.5	5.4	5.5	5.6
(i) Impact of Minimum Wage				2.9	4.6	4.6	4.6	4.6
(ii) Flexibility in Hiring and Firing			5.6	5.6	2.1	2.2	2.2	2.5
(iii) Collective Bargaining			6.2	6.2	4.5	4.2	4.7	4.7
(iv) Incentives from Unemployment Benefits				5.9	6.2	6.2	5.9	6.0
(v) Military Conscription	0.0	0.0	0.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business				5.9	6.6	5.4	5.2	5.6
(i) Price Controls				6.0	7.0	6.0	5.0	6.0
(ii) Administrative Obstacles for New Businesses					6.9	3.3	3.2	3.5
(iii) Time Spent with Government Bureaucracy				6.4	6.5	5.3	5.8	5.5
(iv) Ease of Starting a New Business				6.4	5.9	5.8	5.7	5.5
(v) Irregular Payments to Government Officials				4.6	6.8	6.9	6.3	7.5

South Korea

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	5.8 (35)		5.8 (40)		6.2 (34)		6.3 (48)		6.6 (53)		7.0 (34)		7.0 (33)		7.0 (35)	
1. Size of Government	6.0		6.5		6.2		6.4		6.5		6.6		6.7		6.6	
A. Government Consumption	7.3	(15.2)	7.4	(14.7)	7.1	(15.9)	7.0	(16.2)	6.4	(18.3)	6.2	(19.0)	6.2	(18.8)	5.9	(19.8)
B. Transfers and Subsidies	9.6	(2.0)	9.5	(2.2)	9.3	(2.9)	7.7	(9.0)	7.7	(9.0)	7.7	(9.0)	7.7	(9.0)	7.3	(10.4)
C. Government Enterprises and Investment	7.0	(22.6)	7.0	(25.4)	7.0	(19.2)	6.0	(25.5)	7.0	(20.5)	7.0	(21.3)	7.0	(21.3)	7.0	(21.3)
D. Top Marginal Tax Rate	0.0		2.0		1.5		5.0		5.0		5.5		6.0		6.0	
(i) Top Marginal Income Tax Rate	0.0	(89)	2.0	(65)	2.0	(64)	5.0	(48)	5.0	(44)	6.0	(40)	6.0	(40)	6.0	(40)
(ii) Top Marginal Income and Payroll Tax Rate					1.0 (66)		5.0 (48)		5.0 (44)		5.0 (43)		6.0 (40)		6.0 (40)	
2. Legal Structure and Security of Property Rights	6.5		4.2		5.4		5.6		6.0		6.4		6.2		6.4	
A. Judicial Independence							4.9		4.7		5.5		5.2		5.3	
B. Impartial Courts							5.3		5.2		5.5		5.2		4.5	
C. Protection of Intellectual Property							4.3		5.0		5.8		5.8		5.3	
D. Military Interference							6.7		8.3		8.3		8.3		8.3	
E. Integrity of Legal System							7.0		6.7		6.7		6.7		8.3	
3. Access to Sound Money	5.0		6.4		6.5		8.0		8.2		9.3		9.2		9.5	
A. Growth of Money Supply	6.2	(18.8)	8.6	(7.1)	8.6	(7.0)	9.0	(5.0)	9.7	(-1.7)	9.2	(3.9)	8.6	(7.1)	9.3	(3.5)
B. Inflation Variability	8.8	(3.0)	8.0	(4.9)	9.2	(1.9)	9.3	(1.9)	8.7	(3.2)	8.8	(2.9)	8.9	(2.8)	9.2	(1.9)
C. Recent Annual Inflation	5.0	(24.9)	9.1	(4.6)	8.0	(9.9)	8.9	(5.6)	9.6	(2.2)	9.2	(4.1)	9.5	(2.7)	9.3	(3.6)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		5.0		5.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	6.2		6.3		7.2		6.8		7.1		7.4		7.3		7.1	
A. Taxes on International Trade	6.6		6.5		7.5		7.9		8.3		8.3		8.3		8.3	
(i) Taxes as Percentage of Exports and Imports	7.3	(4.1)	7.6	(3.6)	7.7	(3.4)	8.7	(2.0)	9.1	(1.3)	9.1	(1.3)	9.1	(1.3)	9.1	(1.3)
(ii) Mean Tariff Rate	5.9	(20.4)	5.4	(23.0)	7.3	(13.3)	7.7	(11.5)	8.3	(8.7)	8.3	(8.7)	8.1	(9.5)	8.1	(9.5)
(iii) Variability of Tariff Rates					7.3 (6.7)		7.4 (6.6)		7.6 (5.9)		7.6 (5.9)		7.6 (5.9)		7.6 (5.9)	
B. Regulatory Trade Barriers							6.0		6.8		7.5		7.4		7.2	
(i) Hidden Import Barriers							6.0		5.2		6.3		6.2		5.7	
(ii) Costs of Importing									8.5		8.8		8.6		8.7	
C. Size of Trade Sector	8.4		6.8		5.7		5.3		6.9		6.6		6.1		5.7	
D. Official versus Black Market Exchange Rate	7.8		7.8		9.8		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		2.0		5.0		4.8		3.6		4.3		4.6		4.6	
(i) Access to Foreign Capital							4.7		7.2		7.2		7.6		7.6	
(ii) Restrictions on Foreign Capital Transactions	0.0		2.0		5.0		5.0		0.0		1.5		1.5		1.5	
5. Regulation of Credit, Labor and Business	5.1		5.7		5.4		4.8		5.3		5.2		5.3		5.3	
A. Regulation of Credit Markets	6.1		8.1		8.2		6.8		6.4		6.4		7.4		7.4	
(i) Private Ownership of Banks	5.0		5.0		5.0		5.0		5.0		5.0		5.0		5.0	
(ii) Competition from Foreign Banks							4.9		3.2		3.2		8.0		8.0	
(iii) Extension of Credit to Private Sector	9.4		9.3		9.5		9.7		9.5		9.6		9.6		9.6	
(iv) Avoidance of Negative Real Interest Rates	4.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates							4.6		4.5		4.5		4.5		4.5	
B. Regulation of Labor Markets					3.6		4.4		4.2		4.3		3.9		4.1	
(i) Impact of Minimum Wage							5.8		4.1		4.1		4.1		4.1	
(ii) Flexibility in Hiring and Firing							3.5		4.7		4.4		4.0		3.8	
(iii) Collective Bargaining	7.2		7.2		7.2		7.2		6.2		6.8		6.3		7.3	
(iv) Incentives from Unemployment Benefits							5.5		6.0		6.0		4.9		5.3	
(v) Military Conscription	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
C. Regulation of Business							3.1		5.2		5.0		4.6		4.3	
(i) Price Controls					0.0		0.0		1.0		3.0		1.0		1.0	
(ii) Administrative Obstacles for New Businesses									6.5		3.4		3.7		2.8	
(iii) Time Spent with Government Bureaucracy							5.4		7.7		6.3		6.3		6.5	
(iv) Ease of Starting a New Business							3.7		5.4		5.8		5.3		5.2	
(v) Irregular Payments to Government Officials							3.3		5.4		6.4		6.8		6.2	

Spain

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	5.8 (35)	5.9 (35)	6.2 (34)	7.0 (28)	7.4 (19)	7.0 (34)	7.1 (29)	7.2 (30)
1. Size of Government	4.7	4.2	4.7	4.2	4.6	5.0	4.9	5.2
A. Government Consumption	6.9 (16.5)	6.3 (18.7)	5.9 (20.0)	5.5 (21.2)	5.2 (22.2)	5.1 (22.7)	4.9 (23.3)	4.8 (23.6)
B. Transfers and Subsidies	6.8 (12.3)	5.5 (16.9)	5.8 (16.0)	5.1 (18.5)	5.2 (18.0)	5.8 (16.1)	5.9 (15.6)	5.9 (15.6)
C. Government Enterprises and Investment	4.0 (27.1)	4.0 (30.2)	4.0 (33.5)	4.0	4.0	4.0	4.0	4.0
D. Top Marginal Tax Rate	1.0	1.0	3.0	2.0	4.0	5.0	5.0	6.0
(i) Top Marginal Income Tax Rate	1.0 (66)	1.0 (66)	3.0 (56)	2.0 (56)	4.0 (48)	5.0 (38-48)	5.0 (35-45)	6.0 (35-45)
(ii) Top Marginal Income and Payroll Tax Rate			3.0 (56)	2.0 (56)	4.0 (48)	5.0 (38-48)	5.0 (35-45)	6.0 (35-45)
2. Legal Structure and Security of Property Rights	6.3	6.4	7.2	7.5	7.5	6.3	6.5	6.5
A. Judicial Independence				6.8	7.5	5.1	4.7	5.2
B. Impartial Courts				6.6	8.0	5.3	5.0	5.0
C. Protection of Intellectual Property				6.1	7.2	5.9	6.2	5.8
D. Military Interference				7.9	8.3	8.3	8.3	8.3
E. Integrity of Legal System				10.0	6.7	6.7	8.3	8.3
3. Access to Sound Money	5.9	6.5	6.1	9.6	9.4	9.5	9.6	9.6
A. Growth of Money Supply	7.6 (12.2)	8.3 (8.3)	6.8 (16.0)	9.9 (-0.4)	8.7 (6.7)	9.0 (5.0)	9.3 (3.5)	9.3 (3.6)
B. Inflation Variability	8.6 (3.5)	9.2 (2.1)	9.2 (2.0)	9.5 (1.3)	9.8 (0.6)	9.7 (0.7)	9.7 (0.8)	9.8 (0.6)
C. Recent Annual Inflation	7.3 (13.4)	8.5 (7.7)	8.5 (7.3)	9.0 (4.8)	9.3 (3.4)	9.3 (3.6)	9.4 (3.1)	9.4 (3.0)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	6.9	7.1	7.4	7.8	8.3	8.0	8.0	8.3
A. Taxes on International Trade	8.2	8.3	8.2	8.7	9.2	9.0	9.1	9.2
(i) Taxes as Percentage of Exports and Imports	8.2 (2.7)	8.0 (3.0)	9.0 (1.5)	9.9 (0.2)	9.8 (0.3)	9.8 (0.3)	9.9 (0.2)	9.9 (0.2)
(ii) Mean Tariff Rate	8.2 (8.8)	8.5 (7.5)	8.5 (7.4)	8.7 (6.7)	9.5 (2.4)	9.2 (3.9)	9.4 (3.1)	9.7 (1.4)
(iii) Variability of Tariff Rates			7.1 (7.2)	7.6 (5.9)	8.2 (4.4)	8.0 (4.9)	8.0 (4.9)	8.0 (4.9)
B. Regulatory Trade Barriers				7.6	8.7	8.7	8.4	8.3
(i) Hidden Import Barriers				7.6	7.6	7.9	7.3	7.3
(ii) Costs of Importing					9.8	9.6	9.4	9.2
C. Size of Trade Sector	3.2	4.5	3.2	4.3	5.7	5.5	5.1	5.0
D. Official versus Black Market Exchange Rate	10.0	9.6	9.6	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	5.0	5.0	8.0	8.3	8.0	6.9	7.6	8.8
(i) Access to Foreign Capital				8.6	9.1	9.1	9.0	9.2
(ii) Restrictions on Foreign Capital Transactions	5.0	5.0	8.0	8.0	6.9	4.6	6.2	8.5
5. Regulation of Credit, Labor and Business	5.2	5.4	5.5	5.9	6.9	6.5	6.4	6.2
A. Regulation of Credit Markets	7.4	8.3	8.3	7.9	8.5	8.5	8.3	8.3
(i) Private Ownership of Banks	8.0	8.0	8.0	8.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks				7.7	6.1	6.1	6.0	6.0
(iii) Extension of Credit to Private Sector	8.1	6.8	6.8	6.7	8.3	8.3	8.3	8.3
(iv) Avoidance of Negative Real Interest Rates	6.0	10.0	10.0	10.0	10.0	10.0	9.0	9.0
(v) Controls on Interest Rates				7.3	8.1	8.1	8.1	8.1
B. Regulation of Labor Markets	3.6	3.4	3.7	4.1	5.3	5.0	5.1	5.1
(i) Impact of Minimum Wage				5.8	3.1	3.1	3.1	3.1
(ii) Flexibility in Hiring and Firing			2.6	2.6	3.7	2.5	2.2	2.8
(iii) Collective Bargaining	5.2	5.2	5.2	5.2	4.9	4.6	5.7	5.3
(iv) Incentives from Unemployment Benefits	4.5	4.1	4.0	3.8	5.0	5.0	4.6	4.3
(v) Military Conscription	1.0	1.0	3.0	3.0	10.0	10.0	10.0	10.0
C. Regulation of Business				5.7	6.9	5.8	5.8	5.2
(i) Price Controls			7.0	6.0	6.0	6.0	6.0	5.0
(ii) Administrative Obstacles for New Businesses					7.4	3.8	2.8	3.3
(iii) Time Spent with Government Bureaucracy				6.4	7.9	7.0	7.3	6.3
(iv) Ease of Starting a New Business				5.3	5.7	4.6	5.2	4.2
(v) Irregular Payments to Government Officials				5.1	7.6	7.7	7.8	7.5

Sri Lanka

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	5.0 (68)		5.1 (66)		5.0 (75)		6.1 (60)		6.1 (75)		6.2 (71)		6.0 (80)		6.2 (76)	
1. Size of Government	4.7		4.8		7.0		6.8		7.0		7.0		7.4		7.4	
A. Government Consumption	8.9	(9.6)	8.4	(11.4)	8.4	(11.4)	7.8	(13.5)	8.0	(12.7)	8.2	(12.1)	8.6	(10.8)	9.0	(9.4)
B. Transfers and Subsidies	7.8	(8.4)	8.7	(5.1)	8.5	(6.0)	8.5	(5.9)	9.0	(4.1)	8.9	(4.6)	8.9	(4.6)	8.8	(5.0)
C. Government Enterprises and Investment	2.0	(53.5)	2.0	(54.3)	4.0	(39.2)	4.0		4.0		4.0		4.0		4.0	
D. Top Marginal Tax Rate	0.0		0.0				7.0		7.0		7.0		8.0		8.0	
(i) Top Marginal Income Tax Rate	0.0	(61)	0.0	(61)			7.0	(35)	7.0	(35)	7.0	(35)	8.0	(30)	8.0	(30)
(ii) Top Marginal Income and Payroll Tax Rate							7.0	(35)	7.0	(35)	7.0	(35)	8.0	(30)	8.0	(30)
2. Legal Structure and Security of Property Rights	4.0		3.4		2.3		4.5		4.2		5.2		3.8		4.1	
A. Judicial Independence																
B. Impartial Courts							4.9		5.0		6.1		3.7		4.2	
C. Protection of Intellectual Property									3.5		5.0		3.5		3.8	
D. Military Interference							2.0		3.3		3.3		3.3		3.3	
E. Integrity of Legal System							7.0		5.0		5.0		5.0		5.0	
3. Access to Sound Money	5.1		6.2		5.4		6.7		6.7		6.3		6.5		6.6	
A. Growth of Money Supply	5.9	(20.6)	8.0	(9.8)	7.6	(12.1)	8.8	(6.1)	9.2	(3.9)	9.4	(3.2)	9.2	(3.8)	9.1	(4.4)
B. Inflation Variability	8.6	(3.6)	7.0	(7.5)	8.0	(5.0)	9.8	(0.5)	9.0	(2.5)	8.7	(3.3)	8.7	(3.3)	8.6	(3.5)
C. Recent Annual Inflation	6.0	(20.0)	9.9	(0.6)	5.9	(20.3)	8.1	(9.3)	8.8	(6.2)	7.2	(14.2)	8.1	(9.6)	8.7	(6.3)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
4. Freedom to Exchange with Foreigners	5.5		4.8		4.5		6.3		6.5		6.4		6.7		6.9	
A. Taxes on International Trade	2.0		3.6		2.9		4.8		7.6		7.7		7.6		7.6	
(i) Taxes as Percentage of Exports and Imports	2.2	(11.7)	2.9	(10.6)	4.1	(8.8)	7.0	(4.5)	8.6	(2.1)	8.4	(2.3)	8.3	(2.5)	8.3	(2.5)
(ii) Mean Tariff Rate	1.7	(41.3)	4.2	(29.0)	4.6	(26.9)	4.8	(26.1)	8.0	(9.9)	8.3	(8.4)	8.3	(8.4)	8.3	(8.4)
(iii) Variability of Tariff Rates					0.0	(25.5)	2.8	(18.1)	6.3	(9.3)	6.3	(9.3)	6.3	(9.3)	6.3	(9.3)
B. Regulatory Trade Barriers									4.8		5.3		5.9		7.0	
(i) Hidden Import Barriers									4.8		5.0		5.0		6.5	
(ii) Costs of Importing											5.6		6.9		7.5	
C. Size of Trade Sector	9.0		6.2		5.9		6.7		7.0		6.2		5.9		5.8	
D. Official versus Black Market Exchange Rate	8.2		6.0		5.2		9.6		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		0.0		0.0		2.0		3.0		3.0		4.1		4.2	
(i) Access to Foreign Capital									6.0		6.0		8.2		8.4	
(ii) Restrictions on Foreign Capital Transactions	0.0		0.0		0.0		2.0		0.0		0.0		0.0		0.0	
5. Regulation of Credit, Labor and Business	5.7		6.4		5.9		6.2		6.0		5.9		5.7		5.7	
A. Regulation of Credit Markets	5.1		7.0		6.6		7.8		6.1		6.4		6.7		6.8	
(i) Private Ownership of Banks	5.0		5.0		5.0		5.0		5.0		5.0		5.0		5.0	
(ii) Competition from Foreign Banks									6.1		6.1		6.1		6.1	
(iii) Extension of Credit to Private Sector	6.4		7.9		6.7		8.4		8.3		6.8		7.3		7.6	
(iv) Avoidance of Negative Real Interest Rates	4.0		8.0		8.0		10.0		6.0		9.0		10.0		10.0	
(v) Controls on Interest Rates									5.3		5.3		5.3		5.3	
B. Regulation of Labor Markets									5.9		6.2		5.9		5.5	
(i) Impact of Minimum Wage									4.1		4.1		4.1		4.1	
(ii) Flexibility in Hiring and Firing									2.9		4.6		3.2		2.0	
(iii) Collective Bargaining									6.5		6.1		6.3		5.8	
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business									6.0		5.2		4.4		4.9	
(i) Price Controls					4.0		4.0		4.0		4.0		4.0		4.0	
(ii) Administrative Obstacles for New Businesses									7.3		6.1		3.2		3.5	
(iii) Time Spent with Government Bureaucracy									7.2		4.0		4.8		5.5	
(iv) Ease of Starting a New Business									6.5		6.1		5.5		6.2	
(v) Irregular Payments to Government Officials									5.3		5.7		4.4		5.3	

Sweden

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	5.7 (41)	6.2 (25)	6.5 (29)	7.2 (23)	7.4 (19)	7.2 (23)	7.3 (19)	7.3 (24)
1. Size of Government	2.1	2.6	2.4	2.6	3.0	3.0	3.1	3.0
A. Government Consumption	1.1 (36.3)	1.4 (35.3)	1.5 (34.9)	2.1 (33.0)	1.7 (34.3)	1.5 (34.8)	1.0 (36.5)	1.0 (36.6)
B. Transfers and Subsidies	3.4 (24.7)	3.1 (26.0)	2.0 (29.9)	0.8 (34.1)	3.4 (24.9)	4.0 (22.6)	4.0 (22.7)	4.0 (22.7)
C. Government Enterprises and Investment	4.0 (41.2)	6.0 (28.0)	6.0 (22.8)	6.0 (28.3)	6.0	6.0	6.0	6.0
D. Top Marginal Tax Rate	0.0	0.0	0.0	1.5	1.0	0.5	1.5	1.0
(i) Top Marginal Income Tax Rate	0.0 (87)	0.0 (80)	0.0 (61-68)	3.0 (46-53)	2.0 (51-58)	1.0 (52-59)	3.0 (52-59)	2.0 (54-62)
(ii) Top Marginal Income and Payroll Tax Rate			0.0 (79-86)	0.0 (66-73)	0.0 (68-75)	0.0 (64-69)	0.0 (64-69)	0.0 (68)
2. Legal Structure and Security of Property Rights	6.6	7.4	8.3	8.9	9.0	8.6	8.9	9.3
A. Judicial Independence				8.8	8.7	7.6	8.3	8.5
B. Impartial Courts				8.9	8.4	7.9	7.8	9.0
C. Protection of Intellectual Property				6.6	8.1	8.3	8.3	8.8
D. Military Interference				10.0	10.0	9.2	10.0	10.0
E. Integrity of Legal System				10.0	10.0	10.0	10.0	10.0
3. Access to Sound Money	7.6	8.0	7.8	9.5	9.8	9.7	9.6	9.6
A. Growth of Money Supply	8.3 (8.7)	8.9 (5.5)	8.7 (6.6)	9.8 (1.0)	9.7 (1.5)	9.6 (2.2)	9.2 (3.9)	9.2 (3.9)
B. Inflation Variability	9.4 (1.5)	9.5 (1.3)	9.4 (1.4)	9.1 (2.2)	9.8 (0.4)	9.8 (0.6)	9.8 (0.5)	9.7 (0.7)
C. Recent Annual Inflation	7.7 (11.7)	8.7 (6.6)	8.2 (8.8)	9.3 (3.7)	9.8 (1.0)	9.5 (2.4)	9.6 (2.2)	9.6 (1.9)
D. Freedom to Own Foreign Currency	5.0	5.0	5.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	6.7	7.6	8.3	8.5	8.3	8.2	8.3	8.3
A. Taxes on International Trade	9.0	9.5	9.0	8.7	9.2	9.0	9.1	9.2
(i) Taxes as Percentage of Exports and Imports	9.5 (0.7)	9.8 (0.3)	9.7 (0.4)	9.7 (0.4)	9.8 (0.3)	9.8 (0.3)	9.9 (0.2)	9.9 (0.2)
(ii) Mean Tariff Rate	8.5 (7.5)	9.2 (4.1)	9.1 (4.7)	8.7 (6.7)	9.5 (2.4)	9.2 (3.9)	9.4 (3.1)	9.7 (1.4)
(iii) Variability of Tariff Rates			8.1 (4.8)	7.6 (5.9)	8.2 (4.4)	8.0 (4.9)	8.0 (4.9)	8.0 (4.9)
B. Regulatory Trade Barriers				9.1	9.2	8.9	9.2	9.3
(i) Hidden Import Barriers				9.1	8.8	8.3	8.8	8.8
(ii) Costs of Importing					9.5	9.5	9.6	9.8
C. Size of Trade Sector	5.2	5.5	4.4	5.4	6.1	5.9	5.4	5.3
D. Official versus Black Market Exchange Rate	9.0	9.8	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	2.0	5.0	10.0	9.3	7.2	7.2	7.7	7.5
(i) Access to Foreign Capital				8.6	9.0	9.0	10.0	9.6
(ii) Restrictions on Foreign Capital Transactions	2.0	5.0	10.0	10.0	5.4	5.4	5.4	5.4
5. Regulation of Credit, Labor and Business	5.4	5.5	5.6	6.4	6.8	6.3	6.5	6.5
A. Regulation of Credit Markets	7.6	8.1	8.4	8.6	8.8	8.8	9.2	9.2
(i) Private Ownership of Banks	8.0	8.0	8.0	8.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks				8.3	6.5	6.5	8.0	8.0
(iii) Extension of Credit to Private Sector	6.8	6.2	7.2	8.6	9.1	9.2	9.3	9.4
(iv) Avoidance of Negative Real Interest Rates	8.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates				8.3	8.6	8.6	8.6	8.6
B. Regulation of Labor Markets	4.1	4.0	4.0	3.0	3.4	3.4	3.3	3.2
(i) Impact of Minimum Wage				1.8	4.4	4.4	4.4	4.4
(ii) Flexibility in Hiring and Firing			3.9	3.9	2.2	1.9	2.5	2.7
(iii) Collective Bargaining	4.5	4.5	4.5	4.5	3.8	4.2	4.3	3.5
(iv) Incentives from Unemployment Benefits	4.8	4.5	4.4	1.9	3.5	3.5	2.4	2.6
(v) Military Conscription	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
C. Regulation of Business				7.7	8.3	6.5	7.1	7.0
(i) Price Controls			6.0	8.0	9.0	9.0	8.0	7.0
(ii) Administrative Obstacles for New Businesses					7.3	3.1	4.7	5.0
(iii) Time Spent with Government Bureaucracy				8.3	8.3	5.8	6.8	6.5
(iv) Ease of Starting a New Business				5.1	7.9	5.8	6.8	7.3
(v) Irregular Payments to Government Officials				9.3	9.1	9.0	9.0	9.3

Switzerland

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	7.7 (3)		7.8 (3)		7.8 (4)		8.0 (7)		8.4 (4)		8.1 (6)		8.2 (3)		8.2 (3)	
1. Size of Government	7.1		7.0		6.8		6.8		7.2		7.2		7.3		7.3	
A. Government Consumption	6.9	(16.7)	6.5	(17.8)	6.0	(19.6)	6.1	(19.2)	7.2	(15.6)	7.0	(16.1)	6.9	(16.4)	6.9	(16.5)
B. Transfers and Subsidies	6.5	(13.4)	6.5	(13.2)	5.8	(16.0)	5.0	(18.9)	5.7	(16.2)	5.8	(15.7)	6.1	(14.8)	6.1	(14.8)
C. Government Enterprises and Investment	8.0		8.0		8.0		8.0		8.0		8.0		8.0		8.0	
D. Top Marginal Tax Rate	7.0		7.0		7.5		8.0		8.0		8.0		8.0		8.0	
(i) Top Marginal Income Tax Rate	7.0	(31-44)	7.0	(33-46)	8.0	(33-43)	8.0	(35-39)	9.0	(31-40)	9.0	(31-40)	9.0	(31-40)	9.0	(26-44)
(ii) Top Marginal Income and Payroll Tax Rate					7.0	(36-46)	8.0	(38-42)	7.0	(39-48)	7.0	(39-48)	7.0	(39-48)	7.0	(39-50)
2. Legal Structure and Security of Property Rights	8.1		8.3		8.3		9.1		9.3		8.6		8.6		8.7	
A. Judicial Independence							9.4		8.7		7.9		8.2		8.5	
B. Impartial Courts							7.9		8.5		8.4		8.3		8.5	
C. Protection of Intellectual Property							8.4		9.2		8.4		8.2		8.3	
D. Military Interference							10.0		10.0		10.0		10.0		10.0	
E. Integrity of Legal System							10.0		10.0		8.3		8.3		8.3	
3. Access to Sound Money	9.5		9.7		9.7		9.6		9.7		9.7		9.7		9.6	
A. Growth of Money Supply	9.0	(5.1)	9.8	(1.0)	9.9	(0.6)	9.4	(2.8)	9.3	(3.6)	9.3	(3.3)	9.2	(3.9)	8.7	(6.7)
B. Inflation Variability	9.5	(1.1)	9.3	(1.8)	9.8	(0.6)	9.3	(1.7)	9.8	(0.5)	9.7	(0.8)	9.7	(0.7)	9.8	(0.5)
C. Recent Annual Inflation	9.5	(2.7)	9.5	(2.4)	9.1	(4.3)	9.8	(1.1)	9.7	(1.6)	9.8	(1.0)	9.9	(0.6)	9.9	(0.6)
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	8.4		8.4		8.3		7.4		8.6		8.4		8.3		8.1	
A. Taxes on International Trade	8.7		8.9		9.3		7.7		9.9		9.7		9.7		9.7	
(i) Taxes as Percentage of Exports and Imports	8.4	(2.4)	8.7	(2.0)	8.7	(1.9)	8.5	(2.3)	9.8	(0.3)	9.8	(0.3)	9.8	(0.3)	9.8	(0.3)
(ii) Mean Tariff Rate	9.1	(4.6)	9.1	(4.4)	9.1	(4.4)	9.3	(3.6)	10.0	(0.0)	9.4	(3.2)	9.4	(3.2)	9.4	(3.2)
(iii) Variability of Tariff Rates					10.0	(0.0)	5.4	(11.6)	10.0	(0.1)	10.0	(0.0)	10.0	(0.0)	10.0	(0.0)
B. Regulatory Trade Barriers							6.4		8.9		8.3		8.7		8.2	
(i) Hidden Import Barriers							6.4		8.2		7.2		7.8		7.2	
(ii) Costs of Importing									9.7		9.3		9.5		9.2	
C. Size of Trade Sector	4.9		4.8		4.3		3.5		4.9		4.7		4.3		4.0	
D. Official versus Black Market Exchange Rate	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	10.0		10.0		10.0		9.6		9.1		9.1		8.6		8.8	
(i) Access to Foreign Capital							9.2		9.7		9.7		8.8		9.2	
(ii) Restrictions on Foreign Capital Transactions	10.0		10.0		10.0		10.0		8.5		8.5		8.5		8.5	
5. Regulation of Credit, Labor and Business	5.4		5.7		5.9		7.1		7.3		6.8		7.3		7.1	
A. Regulation of Credit Markets	6.7		8.1		8.2		8.1		8.7		8.7		8.9		8.9	
(i) Private Ownership of Banks	5.0		5.0		5.0		5.0		8.0		8.0		8.0		8.0	
(ii) Competition from Foreign Banks							7.8		7.0		7.0		8.0		8.0	
(iii) Extension of Credit to Private Sector	9.1		9.2		9.5		9.2		9.2		9.2		9.2		9.2	
(iv) Avoidance of Negative Real Interest Rates	6.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates							8.7		9.1		9.1		9.1		9.1	
B. Regulation of Labor Markets	5.0		4.8		5.5		5.8		5.3		5.3		5.9		6.0	
(i) Impact of Minimum Wage							7.1		4.6		4.6		4.6		4.6	
(ii) Flexibility in Hiring and Firing							7.7		5.6		5.8		7.5		7.8	
(iii) Collective Bargaining	6.2		6.2		6.2		6.2		7.8		7.7		7.8		7.8	
(iv) Incentives from Unemployment Benefits	5.8		5.1		5.0		5.0		5.5		5.5		6.5		6.5	
(v) Military Conscription	3.0		3.0		3.0		3.0		3.0		3.0		3.0		3.0	
C. Regulation of Business							7.4		7.8		6.5		7.2		6.6	
(i) Price Controls					7.0		6.0		7.0		6.0		7.0		5.0	
(ii) Administrative Obstacles for New Businesses									7.3		4.3		5.3		5.0	
(iii) Time Spent with Government Bureaucracy							8.3		9.1		7.3		7.3		6.8	
(iv) Ease of Starting a New Business							6.6		7.7		6.2		7.5		7.2	
(v) Irregular Payments to Government Officials							8.6		8.2		8.5		8.9		9.0	

Syria

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	4.1 (91)	3.4 (106)	3.6 (106)	4.4 (109)	4.9 (112)	5.3 (106)	5.4 (106)	5.3 (112)
1. Size of Government	3.8	1.9	3.4	3.6	3.7	3.6	4.9	4.9
A. Government Consumption	4.2 (25.8)	3.9 (26.8)	6.8 (17.0)	7.1 (15.7)	7.5 (14.5)	7.3 (15.2)	6.7 (17.4)	6.7 (17.4)
B. Transfers and Subsidies	7.4 (10.2)							
C. Government Enterprises and Investment	0.0 (70.2)	0.0 (66.3)	0.0 (55.6)	0.0	0.0	0.0	0.0	0.0
D. Top Marginal Tax Rate							8.0	8.0
(i) Top Marginal Income Tax Rate							8.0 (28)	8.0 (28)
(ii) Top Marginal Income and Payroll Tax Rate								
2. Legal Structure and Security of Property Rights	1.8	3.1	3.0	4.9	5.1	5.1	5.1	5.1
A. Judicial Independence								
B. Impartial Courts				5.0	4.6	4.6	4.6	4.9
C. Protection of Intellectual Property								
D. Military Interference				6.5	3.3	3.3	3.3	3.3
E. Integrity of Legal System				4.1	8.3	8.3	8.3	8.3
3. Access to Sound Money	8.0	6.0	5.5	6.6	6.6	7.9	7.9	7.9
A. Growth of Money Supply	6.8 (15.8)	6.9 (15.5)	7.1 (14.5)	8.8 (5.8)	9.2 (4.2)	8.7 (6.7)	8.2 (8.8)	8.2 (8.8)
B. Inflation Variability	8.6 (3.6)	7.9 (5.2)	8.7 (3.1)	8.6 (3.5)	7.5 (6.3)	8.5 (3.8)	8.5 (3.8)	8.5 (3.8)
C. Recent Annual Inflation	6.5 (17.5)	9.2 (4.1)	6.1 (19.3)	8.9 (5.4)	9.9 (-0.5)	9.4 (3.0)	9.8 (1.0)	9.8 (1.0)
D. Freedom to Own Foreign Currency	10.0	0.0	0.0	0.0	0.0	5.0	5.0	5.0
4. Freedom to Exchange with Foreigners	4.0	3.2	3.5	4.1	6.2	6.2	5.1	4.9
A. Taxes on International Trade	3.9	5.4	4.7	7.1	7.6	7.6	7.3	7.3
(i) Taxes as Percentage of Exports and Imports	5.3 (7.1)	6.3 (5.6)	8.1 (2.9)	7.1 (4.3)	7.6 (3.7)	7.6 (3.7)	7.6 (3.7)	7.6 (3.7)
(ii) Mean Tariff Rate	2.5 (37.3)	4.6 (27.0)	5.9 (20.4)	7.0 (14.8)			7.1 (14.7)	7.1 (14.7)
(iii) Variability of Tariff Rates			0.0 (27.7)					
B. Regulatory Trade Barriers								
(i) Hidden Import Barriers								
(ii) Costs of Importing								
C. Size of Trade Sector	4.8	2.1	4.4	5.3	5.0	5.0	4.7	5.3
D. Official versus Black Market Exchange Rate	3.0	0.0	0.0	0.0	10.0	10.0	5.3	5.3
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(i) Access to Foreign Capital								
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5. Regulation of Credit, Labor and Business	2.7	2.8	2.7	2.8	2.7	3.9	3.9	3.7
A. Regulation of Credit Markets	0.8	0.9	0.8	0.9	0.8	4.0	4.1	4.2
(i) Private Ownership of Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	1.6	2.6	2.3	2.8	2.4	2.1	2.3	2.5
(iv) Avoidance of Negative Real Interest Rates		0.0	0.0	0.0	0.0	10.0	10.0	10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
C. Regulation of Business								
(i) Price Controls			0.0	0.0	0.0	2.0	2.0	2.0
(ii) Administrative Obstacles for New Businesses								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								
(v) Irregular Payments to Government Officials								

Taiwan

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	6.5 (16)		6.7 (17)		6.9 (16)		7.3 (22)		7.2 (28)		7.1 (30)		7.3 (19)		7.3 (24)	
1. Size of Government	5.0		4.9		5.4		6.1		6.2		6.2		6.2		6.2	
A. Government Consumption	4.8	(23.6)	4.7	(24.0)	4.7	(23.9)	6.0	(19.5)	6.7	(17.3)	6.8	(17.0)	6.9	(16.7)	6.7	(17.2)
B. Transfers and Subsidies	10.0	(0.4)	10.0	(0.7)	9.9	(1.0)	9.4	(2.8)	9.2	(3.4)	9.0	(4.1)	9.1	(3.9)	9.1	(3.9)
C. Government Enterprises and Investment	2.0	(44.3)	2.0	(43.0)	2.0	(44.3)	2.0	(47.2)	2.0		2.0		2.0		2.0	
D. Top Marginal Tax Rate	3.0		3.0		5.0		7.0		7.0		7.0		7.0		7.0	
(i) Top Marginal Income Tax Rate	3.0	(60)	3.0	(60)	5.0	(50)	7.0	(40)	7.0	(40)	7.0	(40)	7.0	(40)	7.0	(40)
(ii) Top Marginal Income and Payroll Tax Rate					5.0 (50)		7.0 (40)		7.0 (40)		7.0 (40)		7.0 (40)		7.0 (40)	
2. Legal Structure and Security of Property Rights	7.8		7.2		7.2		6.7		6.1		5.9		6.4		6.5	
A. Judicial Independence							5.5		5.3		5.0		6.2		6.3	
B. Impartial Courts							6.5		5.7		5.1		6.0		6.2	
C. Protection of Intellectual Property							5.9		6.1		6.0		6.7		6.5	
D. Military Interference							8.8		6.7		6.7		6.7		6.7	
E. Integrity of Legal System							7.0		6.7		6.7		6.7		6.7	
3. Access to Sound Money	7.9		9.4		9.0		9.7		9.5		9.6		9.6		9.6	
A. Growth of Money Supply	7.5	(12.5)	10.0	(-0.2)	7.4	(12.8)	9.6	(-2.0)	9.2	(-4.0)	9.2	(-4.0)	9.2	(-4.0)	9.2	(-4.0)
B. Inflation Variability	7.8	(5.6)	7.5	(6.2)	9.3	(1.7)	9.8	(0.5)	9.1	(2.3)	9.2	(1.9)	9.3	(1.8)	9.6	(1.0)
C. Recent Annual Inflation	6.2	(19.0)	10.0	(-0.2)	9.2	(4.1)	9.4	(3.0)	9.7	(1.3)	10.0	(0.0)	10.0	(-0.2)	9.6	(-1.9)
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	7.5		7.2		7.7		7.6		8.1		8.0		8.3		8.4	
A. Taxes on International Trade	7.6		8.1		8.3		8.6		8.0		8.2		8.3		8.3	
(i) Taxes as Percentage of Exports and Imports	7.6	(3.6)	8.1	(2.8)	8.6	(2.1)	8.9	(1.7)	9.0	(1.5)	9.3	(1.0)	9.4	(0.9)	9.5	(0.8)
(ii) Mean Tariff Rate					8.1 (9.7)		8.4 (8.0)		8.2 (8.8)		8.5 (7.6)		8.6 (6.9)		8.6 (6.9)	
(iii) Variability of Tariff Rates									6.7 (8.2)		6.8 (8.0)		6.8 (8.0)		6.8 (8.0)	
B. Regulatory Trade Barriers							7.3		8.2		8.0		8.5		8.2	
(i) Hidden Import Barriers							7.3		7.1		6.8		7.5		7.0	
(ii) Costs of Importing									9.3		9.2		9.5		9.3	
C. Size of Trade Sector	10.0		8.2		7.0		6.6		6.9		6.2		6.4		6.7	
D. Official versus Black Market Exchange Rate	9.8		9.4		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	2.0		2.0		5.0		5.7		7.6		7.6		8.2		8.6	
(i) Access to Foreign Capital							6.4		7.6		7.6		8.2		8.6	
(ii) Restrictions on Foreign Capital Transactions	2.0		2.0		5.0		5.0									
5. Regulation of Credit, Labor and Business	4.5		5.0		5.4		6.1		6.1		5.8		5.8		5.9	
A. Regulation of Credit Markets	5.3		6.7		6.9		7.0		6.3		6.3		6.3		6.3	
(i) Private Ownership of Banks	0.0		2.0		2.0		2.0		2.0		2.0		2.0		2.0	
(ii) Competition from Foreign Banks							7.3		5.6		5.6		5.6		5.6	
(iii) Extension of Credit to Private Sector	7.8		8.2		8.6		8.5		8.1		8.0		8.0		7.9	
(iv) Avoidance of Negative Real Interest Rates	8.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates							6.9		5.8		5.8		5.8		5.8	
B. Regulation of Labor Markets					4.7		5.2		4.5		4.9		4.8		4.8	
(i) Impact of Minimum Wage							6.5		3.8		3.8		3.8		3.8	
(ii) Flexibility in Hiring and Firing							6.3		6.3		6.1		6.8		6.2	
(iii) Collective Bargaining					7.9		7.9		8.0		8.5		8.2		8.5	
(iv) Incentives from Unemployment Benefits							5.4		6.2		6.2		5.1		5.8	
(v) Military Conscription	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
C. Regulation of Business							6.2		7.3		6.1		6.3		6.5	
(i) Price Controls					6.0		6.0		6.0		6.0		5.0		6.0	
(ii) Administrative Obstacles for New Businesses							7.6		7.6		4.1		5.2		5.7	
(iii) Time Spent with Government Bureaucracy							6.9		7.4		5.8		6.0		5.5	
(iv) Ease of Starting a New Business							7.5		7.6		7.1		7.3		7.0	
(v) Irregular Payments to Government Officials							4.5		8.1		7.6		8.0		8.1	

Tanzania

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	4.8 (72)	4.0 (95)	4.0 (101)	4.9 (93)	5.8 (86)	6.3 (67)	6.2 (73)	6.3 (70)
1. Size of Government	5.8	3.8	2.9	4.3	4.9	4.9	4.9	5.2
A. Government Consumption	7.5 (14.5)	6.4 (18.1)	6.7 (17.1)	7.0 (16.1)	9.6 (7.2)	9.7 (6.9)	9.6 (7.4)	9.6 (7.4)
B. Transfers and Subsidies	10.0 (0.0)	8.7 (5.2)						
C. Government Enterprises and Investment	0.0 (53.8)	0.0 (53.5)	0.0	0.0	0.0	0.0	0.0	0.0
D. Top Marginal Tax Rate		0.0	2.0	6.0	5.0	5.0	5.0	6.0
(i) Top Marginal Income Tax Rate		0.0 (95)	3.0 (50)	8.0 (30)	7.0 (31)	7.0 (31)	7.0 (31)	8.0 (30)
(ii) Top Marginal Income and Payroll Tax Rate			1.0 (57)	4.0 (45)	3.0 (46)	3.0 (46)	3.0 (46)	4.0 (45)
2. Legal Structure and Security of Property Rights	6.1	5.8	5.2	5.4	6.1	6.1	5.9	5.3
A. Judicial Independence							6.0	4.5
B. Impartial Courts				5.8	5.8	5.8	5.0	3.7
C. Protection of Intellectual Property							3.3	3.3
D. Military Interference				7.8	6.7	6.7	6.7	6.7
E. Integrity of Legal System				4.1	8.3	8.3	8.3	8.3
3. Access to Sound Money	4.1	4.9	4.6	5.0	8.8	8.9	9.1	9.2
A. Growth of Money Supply	5.9 (20.3)	7.9 (10.4)	4.0 (30.0)	4.5 (27.6)	8.7 (6.4)	8.8 (5.9)	8.4 (8.2)	8.4 (8.2)
B. Inflation Variability	6.5 (8.7)	8.4 (3.9)	8.7 (3.3)	6.4 (9.1)	7.8 (5.4)	7.7 (5.7)	8.4 (4.0)	9.0 (2.6)
C. Recent Annual Inflation	4.0 (30.2)	3.3 (33.3)	5.6 (21.8)	4.2 (28.9)	8.8 (5.9)	9.0 (5.1)	9.8 (1.0)	9.3 (3.5)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	5.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	3.7	2.9	3.7	6.0	5.6	5.6	5.7	5.9
A. Taxes on International Trade	4.9	4.7	4.5	5.3	5.0	5.0	5.0	5.2
(i) Taxes as Percentage of Exports and Imports	4.9 (7.7)	5.8 (6.3)	5.0 (7.5)	4.6 (8.1)	2.1 (11.9)	2.1 (11.9)	2.1 (11.9)	2.1 (11.9)
(ii) Mean Tariff Rate		3.6 (32.0)	4.1 (29.7)	6.1 (19.5)	6.2 (19.1)	6.2 (19.1)	6.2 (19.1)	7.0 (15.2)
(iii) Variability of Tariff Rates				5.1 (12.3)	6.6 (8.4)	6.6 (8.4)	6.6 (8.4)	6.6 (8.4)
B. Regulatory Trade Barriers							5.3	5.7
(i) Hidden Import Barriers							4.3	3.8
(ii) Costs of Importing							6.3	7.5
C. Size of Trade Sector	5.2	1.5	5.9	6.7	3.8	4.1	4.1	4.7
D. Official versus Black Market Exchange Rate	0.0	0.0	0.0	9.8	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	0.8	0.8	4.2	4.0
(i) Access to Foreign Capital							8.4	8.0
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	0.8	0.8	0.0	0.0
5. Regulation of Credit, Labor and Business	4.4	2.6	3.6	3.8	3.7	5.8	5.7	6.1
A. Regulation of Credit Markets	1.6	0.3	3.7	2.9	2.8	5.6	5.7	6.1
(i) Private Ownership of Banks	0.0	0.0	0.0	0.0	0.0	2.0	2.0	2.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	0.9	0.9	7.2	4.7	4.5	5.8	6.1	7.2
(iv) Avoidance of Negative Real Interest Rates	4.0	0.0	4.0	4.0	4.0	9.0	9.0	9.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets							6.8	7.3
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing							4.0	5.3
(iii) Collective Bargaining							6.3	6.5
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	0.0	0.0	0.0	0.0	10.0	10.0	10.0
C. Regulation of Business							4.5	5.0
(i) Price Controls			0.0	4.0	4.0	6.0	6.0	6.0
(ii) Administrative Obstacles for New Businesses							3.3	4.3
(iii) Time Spent with Government Bureaucracy							4.3	6.0
(iv) Ease of Starting a New Business							4.0	4.7
(v) Irregular Payments to Government Officials							5.0	4.0

Thailand

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	6.1 (24)		6.1 (28)		6.7 (20)		7.1 (26)		6.7 (46)		6.7 (47)		6.7 (50)		6.6 (54)	
1. Size of Government	6.0		5.6		7.1		7.8		6.8		6.8		6.6		6.7	
A. Government Consumption	7.1	(15.8)	6.5	(17.9)	7.6	(14.3)	7.2	(15.6)	6.8	(17.0)	6.8	(17.0)	6.9	(16.6)	7.1	(15.8)
B. Transfers and Subsidies	9.9	(0.7)	9.8	(1.2)	9.9	(1.0)	9.8	(1.1)	9.6	(2.0)	9.3	(2.9)	9.3	(2.9)	9.5	(2.3)
C. Government Enterprises and Investment	4.0	(30.9)	4.0	(31.4)	7.0	(15.1)	7.0	(20.3)	4.0	(33.8)	4.0	(30.6)	4.0	(30.6)	4.0	(30.6)
D. Top Marginal Tax Rate	3.0		2.0		4.0		7.0		7.0		7.0		6.0		6.0	
(i) Top Marginal Income Tax Rate	3.0	(60)	2.0	(65)	4.0	(55)	7.0	(37)	7.0	(37)	7.0	(37)	6.0	(37)	6.0	(37)
(ii) Top Marginal Income and Payroll Tax Rate					4.0 (55)		7.0 (37)		7.0 (37)		7.0 (37)		6.0 (37)		6.0 (37)	
2. Legal Structure and Security of Property Rights	6.5		5.8		6.4		5.4		6.0		6.2		6.5		5.7	
A. Judicial Independence							5.8		5.8		6.0		6.3		5.8	
B. Impartial Courts							3.8		4.7		4.9		5.8		5.8	
C. Protection of Intellectual Property							3.6		4.4		4.9		5.3		5.0	
D. Military Interference							7.0		6.7		6.7		6.7		6.7	
E. Integrity of Legal System							7.0		8.3		8.3		8.3		5.0	
3. Access to Sound Money	6.1		7.0		7.8		9.5		6.6		6.7		6.7		7.1	
A. Growth of Money Supply	8.3	(8.7)	9.4	(-3.0)	8.0	(10.0)	9.4	(2.9)	8.7	(6.5)	8.9	(5.3)	8.9	(5.3)	9.9	(0.4)
B. Inflation Variability	8.9	(2.9)	9.0	(2.5)	9.3	(1.7)	9.6	(1.0)	8.1	(4.9)	8.1	(4.8)	8.1	(4.8)	9.0	(2.6)
C. Recent Annual Inflation	7.5	(12.7)	9.6	(2.2)	8.8	(5.8)	8.8	(6.0)	9.7	(1.5)	9.7	(1.7)	9.9	(0.6)	9.6	(1.8)
D. Freedom to Own Foreign Currency	0.0		0.0		5.0		10.0		0.0		0.0		0.0		0.0	
4. Freedom to Exchange with Foreigners	6.3		6.2		6.6		6.9		7.6		7.7		7.6		7.5	
A. Taxes on International Trade	4.5		4.7		3.2		4.6		6.6		6.8		6.8		6.8	
(i) Taxes as Percentage of Exports and Imports	5.4	(6.9)	5.7	(6.5)	6.4	(5.4)	7.7	(3.5)	9.1	(1.4)	9.0	(1.4)	9.0	(1.5)	9.0	(1.5)
(ii) Mean Tariff Rate	3.5	(32.3)	3.8	(31.2)	1.8	(40.8)	2.8	(36.0)	6.6	(17.0)	7.1	(14.7)	7.1	(14.7)	7.2	(14.0)
(iii) Variability of Tariff Rates					1.4 (21.5)		3.2 (16.9)		4.3 (14.3)		4.3 (14.3)		4.3 (14.3)		4.3 (14.3)	
B. Regulatory Trade Barriers							5.1		7.2		7.3		7.0		6.7	
(i) Hidden Import Barriers							5.1		5.7		5.8		5.7		5.0	
(ii) Costs of Importing									8.7		8.8		8.3		8.3	
C. Size of Trade Sector	7.9		6.7		9.5		10.0		10.0		10.0		10.0		10.0	
D. Official versus Black Market Exchange Rate	9.0		9.4		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	2.0		2.0		2.0		4.6		4.3		4.3		4.4		3.8	
(i) Access to Foreign Capital							7.3		7.0		7.0		7.2		6.0	
(ii) Restrictions on Foreign Capital Transactions	2.0		2.0		2.0		2.0		1.5		1.5		1.5		1.5	
5. Regulation of Credit, Labor and Business	5.3		5.9		5.8		6.0		6.2		6.1		5.9		6.1	
A. Regulation of Credit Markets	6.7		8.7		8.3		7.3		7.0		7.0		7.0		7.0	
(i) Private Ownership of Banks	8.0		8.0		8.0		8.0		5.0		5.0		5.0		5.0	
(ii) Competition from Foreign Banks							5.6		3.8		3.8		3.8		3.8	
(iii) Extension of Credit to Private Sector	8.0		8.0		8.8		9.2		9.2		9.1		9.0		9.2	
(iv) Avoidance of Negative Real Interest Rates	4.0		10.0		8.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates							3.6		7.3		7.3		7.3		7.3	
B. Regulation of Labor Markets					5.0		5.4		6.3		6.6		6.2		6.2	
(i) Impact of Minimum Wage							5.8		3.9		3.9		3.9		3.9	
(ii) Flexibility in Hiring and Firing					7.0		7.0		4.6		5.4		5.5		5.5	
(iii) Collective Bargaining	7.9		7.9		7.9		7.9		6.5		6.9		5.8		5.7	
(iv) Incentives from Unemployment Benefits							6.3		6.5		6.5		5.7		5.8	
(v) Military Conscription	0.0		0.0		0.0		0.0		10.0		10.0		10.0		10.0	
C. Regulation of Business							5.4		5.3		4.7		4.6		5.0	
(i) Price Controls					4.0		5.0		3.0		4.0		2.0		4.0	
(ii) Administrative Obstacles for New Businesses									6.9		3.4		3.7		4.5	
(iii) Time Spent with Government Bureaucracy							6.8		4.0		3.0		4.8		4.0	
(iv) Ease of Starting a New Business							6.5		7.3		6.8		6.3		6.2	
(v) Irregular Payments to Government Officials							3.1		5.3		6.1		6.4		6.3	

Togo

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	4.2 (88)	5.6 (46)	4.9 (80)	4.6 (103)	5.1 (106)	5.2 (109)	5.2 (112)	5.1 (115)
1. Size of Government	1.6	6.4	3.4	3.9	4.4	4.4	4.4	4.4
A. Government Consumption	3.2 (29.1)	7.6 (14.2)	6.9 (16.6)	7.7 (13.8)	8.9 (9.8)	8.8 (10.0)	8.8 (10.1)	8.8 (10.1)
B. Transfers and Subsidies		9.5 (2.4)						
C. Government Enterprises and Investment	0.0 (52.5)	2.0 (40.0)	0.0 (54.8)	0.0 (51.7)	0.0	0.0	0.0	0.0
D. Top Marginal Tax Rate								
(i) Top Marginal Income Tax Rate								
(ii) Top Marginal Income and Payroll Tax Rate								
2. Legal Structure and Security of Property Rights	3.3	4.2	4.5	4.7	3.7	3.7	3.7	3.1
A. Judicial Independence								
B. Impartial Courts				4.1	4.1	4.1	4.1	3.8
C. Protection of Intellectual Property								
D. Military Interference				3.9	1.7	1.7	1.7	1.7
E. Integrity of Legal System				7.0	5.0	5.0	5.0	5.0
3. Access to Sound Money	5.0	6.5	7.0	5.0	6.5	6.6	7.0	7.2
A. Growth of Money Supply	6.7 (16.5)	8.8 (6.2)	9.4 (-2.9)	8.1 (9.7)	8.7 (6.7)	9.3 (3.7)	9.7 (-1.6)	9.7 (-1.6)
B. Inflation Variability	5.6 (11.1)	8.0 (4.9)	9.4 (1.6)	4.5 (13.7)	7.8 (5.4)	7.9 (5.3)	9.1 (2.3)	9.2 (2.1)
C. Recent Annual Inflation	7.9 (10.5)	9.3 (3.4)	9.4 (3.0)	7.6 (12.2)	9.6 (1.9)	9.2 (3.9)	9.4 (3.1)	9.8 (-1.0)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Freedom to Exchange with Foreigners	5.5	5.9	5.3		6.2	6.1	6.1	5.9
A. Taxes on International Trade	1.7	4.3	3.9		7.6	7.2	7.2	7.2
(i) Taxes as Percentage of Exports and Imports	1.7 (12.4)	4.3 (8.6)	3.9 (9.2)					
(ii) Mean Tariff Rate					7.6 (12.0)	7.1 (14.5)	7.1 (14.5)	7.1 (14.5)
(iii) Variability of Tariff Rates						7.3 (6.7)	7.3 (6.7)	7.3 (6.7)
B. Regulatory Trade Barriers								
(i) Hidden Import Barriers								
(ii) Costs of Importing								
C. Size of Trade Sector	7.9	7.4	5.2	4.3	5.0	4.9	4.9	4.8
D. Official versus Black Market Exchange Rate	9.6	9.8	9.2	9.8	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(i) Access to Foreign Capital								
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5. Regulation of Credit, Labor and Business	5.7	5.0	4.5	4.6	4.4	5.0	4.9	4.9
A. Regulation of Credit Markets	6.4	6.6	6.6	6.4	5.8	7.0	6.8	6.9
(i) Private Ownership of Banks	2.0	2.0	2.0	2.0	2.0	2.0	5.0	5.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	9.3	9.8	9.8	9.1	9.3	9.5	9.5	9.6
(iv) Avoidance of Negative Real Interest Rates	8.0	8.0	8.0	8.0	6.0	9.5	6.0	6.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription		0.0	0.0	0.0	0.0	0.0	0.0	0.0
C. Regulation of Business								
(i) Price Controls			0.0	2.0	2.0	4.0	4.0	4.0
(ii) Administrative Obstacles for New Businesses								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								
(v) Irregular Payments to Government Officials								

Trinidad & Tobago

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	5.1 (64)	5.0 (72)	5.7 (50)	6.7 (39)	7.0 (37)	7.1 (30)	6.9 (40)	6.8 (44)
1. Size of Government	5.4	3.8	6.3	6.0	5.9	6.6	6.5	6.2
A. Government Consumption	5.6 (20.8)	3.1 (29.5)	6.8 (16.8)	6.7 (17.1)	5.6 (20.8)	6.7 (17.2)	5.6 (20.9)	4.7 (24.0)
B. Transfers and Subsidies	8.5 (6.0)	6.1 (14.9)	7.4 (10.0)	8.4 (6.2)	6.8			
C. Government Enterprises and Investment	2.0 (47.6)	2.0 (40.6)	4.0 (34.6)	4.0	4.0	6.0 (25.1)	6.0 (25.1)	6.0 (25.1)
D. Top Marginal Tax Rate		4.0	7.0	5.0	7.0	7.0	8.0	8.0
(i) Top Marginal Income Tax Rate		4.0 (50)	7.0 (35)	5.0 (38)	7.0 (35)	7.0 (35)	8.0 (30)	8.0 (30)
(ii) Top Marginal Income and Payroll Tax Rate			7.0 (35)	5.0 (38)	7.0 (35)	7.0 (35)	8.0 (30)	8.0 (30)
2. Legal Structure and Security of Property Rights	5.4	4.8	6.2	5.4	5.9	6.5	5.8	5.4
A. Judicial Independence						7.1	7.0	6.3
B. Impartial Courts				6.5	6.3	5.9	5.0	5.3
C. Protection of Intellectual Property					5.3	4.6	3.8	3.7
D. Military Interference				7.1	8.3	8.3	8.3	8.3
E. Integrity of Legal System				4.1	6.7	6.7	5.0	3.3
3. Access to Sound Money	4.0	5.9	6.0	8.6	9.1	9.1	9.1	9.4
A. Growth of Money Supply	5.7 (21.4)	8.8 (5.8)	9.5 (2.7)	8.8 (6.2)	8.8 (5.9)	9.0 (4.9)	8.7 (6.4)	8.7 (6.4)
B. Inflation Variability	5.9 (10.3)	6.7 (8.3)	7.8 (5.5)	6.4 (9.0)	8.4 (4.0)	8.4 (4.0)	8.3 (4.2)	9.7 (0.8)
C. Recent Annual Inflation	4.5 (27.5)	8.0 (10.1)	6.9 (15.5)	9.3 (3.8)	9.3 (3.6)	8.9 (5.5)	9.2 (4.2)	9.2 (3.8)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	4.2	3.7	3.8	7.3	6.7	6.9	6.7	6.6
A. Taxes on International Trade	7.9	6.4	6.1	7.0	5.4	5.6	5.7	5.6
(i) Taxes as Percentage of Exports and Imports	7.9 (3.2)	6.2 (5.7)	8.2 (2.7)	8.9 (1.7)	3.2 (10.2)	3.2 (10.2)	3.2 (10.2)	3.2 (10.2)
(ii) Mean Tariff Rate		6.6 (17.0)	6.3 (18.6)	7.2 (14.1)	6.3 (18.4)	7.8 (11.2)	8.1 (9.6)	8.0 (10.1)
(iii) Variability of Tariff Rates			3.9 (15.3)	4.9 (12.7)	6.7 (8.3)	5.8 (10.6)	5.8 (10.6)	5.8 (10.6)
B. Regulatory Trade Barriers					6.2	7.4	7.1	6.8
(i) Hidden Import Barriers					6.2	6.6	6.0	5.8
(ii) Costs of Importing						8.2	8.1	7.8
C. Size of Trade Sector	4.7	1.8	2.8	3.9	4.4	3.9	3.2	3.2
D. Official versus Black Market Exchange Rate	0.2	2.2	2.0	9.4	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	8.0	7.5	7.5	7.4	7.5
(i) Access to Foreign Capital					8.1	8.1	7.8	8.0
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	8.0	6.9	6.9	6.9	6.9
5. Regulation of Credit, Labor and Business	6.5	6.8	6.1	6.3	7.2	6.3	6.4	6.4
A. Regulation of Credit Markets	6.9	8.0	7.2	7.3	7.5	7.2	7.4	7.4
(i) Private Ownership of Banks	5.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0
(ii) Competition from Foreign Banks					4.0	4.0	4.0	4.0
(iii) Extension of Credit to Private Sector	8.8	8.1	7.7	7.8	8.6	8.1	8.0	8.1
(iv) Avoidance of Negative Real Interest Rates		8.0	6.0	6.0	10.0	9.0	10.0	10.0
(v) Controls on Interest Rates					6.8	6.8	6.8	6.8
B. Regulation of Labor Markets					7.2	6.7	6.7	6.5
(i) Impact of Minimum Wage					5.3	5.3	5.3	5.3
(ii) Flexibility in Hiring and Firing					5.8	4.7	4.7	4.5
(iii) Collective Bargaining					7.5	6.9	6.7	6.3
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business					6.9	5.1	5.2	5.2
(i) Price Controls			4.0	6.0	6.0	6.0	6.0	6.0
(ii) Administrative Obstacles for New Businesses					7.5	2.9	3.2	3.5
(iii) Time Spent with Government Bureaucracy					7.7	4.8	5.8	5.8
(iv) Ease of Starting a New Business					6.6	5.9	5.7	5.0
(v) Irregular Payments to Government Officials					6.6	6.1	5.5	5.8

Tunisia

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	5.0 (68)	4.8 (79)	5.4 (58)	6.0 (65)	6.1 (75)	6.4 (62)	6.3 (69)	6.3 (70)
1. Size of Government	4.2	4.4	5.1	5.2	5.3	5.3	5.3	5.2
A. Government Consumption	6.2 (19.0)	5.2 (22.5)	5.7 (20.5)	5.6 (21.1)	5.7 (20.5)	5.7 (20.6)	5.7 (20.8)	5.8 (20.4)
B. Transfers and Subsidies	8.6 (5.6)	8.3 (6.8)	7.7 (9.0)	8.1 (7.3)	8.1 (7.5)	8.1 (7.5)	8.1 (7.5)	7.4 (10.0)
C. Government Enterprises and Investment	0.0 (53.1)	2.0 (48.6)	2.0 (49.5)	2.0 (49.3)	2.0 (48.8)	2.0 (47.8)	2.0 (47.8)	2.0 (47.8)
D. Top Marginal Tax Rate	2.0	2.0					5.5	5.5
(i) Top Marginal Income Tax Rate	2.0 (62)	2.0 (62)					7.0 (35)	7.0 (35)
(ii) Top Marginal Income and Payroll Tax Rate							4.0 (51)	4.0 (51)
2. Legal Structure and Security of Property Rights	4.9	3.5	3.5	5.7	6.4	6.9	6.9	6.8
A. Judicial Independence						6.6	6.3	6.3
B. Impartial Courts				6.7	7.0	6.7	6.8	6.5
C. Protection of Intellectual Property						6.4	6.2	6.3
D. Military Interference				8.1	6.7	6.7	6.7	6.7
E. Integrity of Legal System				4.1	8.3	8.3	8.3	8.3
3. Access to Sound Money	6.1	6.3	7.0	7.0	7.0	7.1	7.2	7.3
A. Growth of Money Supply	8.5 (7.5)	7.7 (11.5)	9.6 (1.8)	9.5 (2.6)	9.0 (4.8)	9.1 (4.5)	9.5 (2.7)	9.9 (0.4)
B. Inflation Variability	8.6 (3.4)	8.3 (4.4)	9.2 (2.0)	9.6 (0.9)	9.7 (0.8)	9.7 (0.7)	9.8 (0.6)	9.7 (0.6)
C. Recent Annual Inflation	7.4 (12.8)	9.3 (3.6)	9.1 (4.5)	9.0 (5.2)	9.4 (2.9)	9.6 (1.9)	9.5 (2.7)	9.5 (2.7)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Freedom to Exchange with Foreigners	5.1	4.8	6.0	6.2	6.1	6.5	6.2	6.1
A. Taxes on International Trade	4.4	3.2	4.7	4.6	5.5	5.5	5.7	5.7
(i) Taxes as Percentage of Exports and Imports	4.0 (9.0)	1.1 (13.3)	3.7 (9.5)	4.0 (9.0)	7.6 (3.6)	7.6 (3.6)	8.3 (2.6)	8.2 (2.7)
(ii) Mean Tariff Rate	4.7 (26.4)	5.2 (24.0)	4.5 (27.5)	4.5 (27.5)	3.9 (30.6)	3.9 (30.6)	4.0 (30.2)	4.0 (30.2)
(iii) Variability of Tariff Rates			6.0 (10.1)	5.3 (11.7)	5.0 (12.6)	5.0 (12.6)	5.0 (12.6)	5.0 (12.6)
B. Regulatory Trade Barriers						7.5	7.1	6.8
(i) Hidden Import Barriers						6.5	6.0	5.7
(ii) Costs of Importing						8.5	8.1	7.8
C. Size of Trade Sector	6.6	5.1	6.6	6.3	5.9	6.4	5.9	5.6
D. Official versus Black Market Exchange Rate	6.4	7.6	8.4	9.8	10.0	10.0	7.8	7.8
E. Restrictions on Capital Markets	0.0	0.0	2.0	2.0	0.8	0.8	4.7	4.8
(i) Access to Foreign Capital							8.6	8.8
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	2.0	2.0	0.8	0.8	0.8	0.8
5. Regulation of Credit, Labor and Business	4.7	5.0	5.4	5.7	5.6	6.1	6.0	6.1
A. Regulation of Credit Markets	4.9	5.6	7.3	7.6	7.4	8.1	8.1	8.1
(i) Private Ownership of Banks	2.0	2.0	5.0	5.0	5.0	5.0	5.0	5.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	8.7	8.7	8.9	9.7	9.1	9.2	9.2	9.2
(iv) Avoidance of Negative Real Interest Rates	4.0	6.0	8.0	8.0	8.0	10.0	10.0	10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets						3.8	3.9	4.0
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing						5.2	5.0	4.8
(iii) Collective Bargaining						3.2	3.7	4.2
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
C. Regulation of Business						6.4	6.1	6.2
(i) Price Controls			4.0	6.0	6.0	6.0	6.0	6.0
(ii) Administrative Obstacles for New Businesses						5.3	4.7	4.5
(iii) Time Spent with Government Bureaucracy						6.8	5.8	6.5
(iv) Ease of Starting a New Business						7.1	7.3	7.2
(v) Irregular Payments to Government Officials						7.0	6.8	7.0

Turkey

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	3.7 (98)		4.8 (79)		4.8 (84)		5.7 (72)		5.8 (86)		5.3 (106)		5.5 (102)		5.9 (88)	
1. Size of Government	4.4		4.9		5.8		6.9		7.1		6.7		7.0		7.0	
A. Government Consumption	7.1	(15.9)	8.4	(11.4)	7.7	(13.8)	7.9	(13.3)	6.9	(16.4)	6.9	(16.5)	6.6	(17.5)	6.8	(17.0)
B. Transfers and Subsidies	8.5	(6.0)	7.3	(10.4)	9.1	(3.9)	7.9	(8.4)	9.4	(2.8)	9.4	(2.8)	9.4	(2.8)	9.4	(2.8)
C. Government Enterprises and Investment	2.0	(40.0)	2.0	(45.5)	4.0	(31.8)	8.0	(17.5)	7.0	(23.7)	6.0	(28.7)	6.0	(28.7)	6.0	(28.7)
D. Top Marginal Tax Rate	0.0		2.0		2.5		4.0		5.0		4.5		6.0		6.0	
(i) Top Marginal Income Tax Rate	0.0	(75)	2.0	(63)	4.0	(50)	4.0	(55)	6.0	(45)	5.0	(45)	6.0	(40)	6.0	(40)
(ii) Top Marginal Income and Payroll Tax Rate					1.0 (57)		4.0 (55)		4.0 (46)		4.0 (47)		6.0 (40)		6.0 (40)	
2. Legal Structure and Security of Property Rights	5.6		5.8		4.5		4.8		5.4		4.1		4.5		5.3	
A. Judicial Independence							5.5		5.3		3.3		4.5		4.5	
B. Impartial Courts							6.6		6.5		2.8		3.5		3.8	
C. Protection of Intellectual Property							4.3		3.4		2.8		3.0		3.0	
D. Military Interference							3.8		5.0		5.0		5.0		6.7	
E. Integrity of Legal System							4.1		6.7		6.7		6.7		8.3	
3. Access to Sound Money	0.5		2.3		3.3		3.2		3.6		3.6		4.1		4.9	
A. Growth of Money Supply	1.9	(40.6)	3.7	(31.7)	0.2	(49.0)	0.0	(50.4)	0.0	(81.9)	0.0	(78.5)	0.0	(73.4)	0.0	(64.1)
B. Inflation Variability	0.0	(27.8)	5.7	(10.7)	3.1	(17.2)	2.8	(17.9)	4.3	(14.3)	4.5	(13.8)	5.2	(12.0)	4.5	(13.8)
C. Recent Annual Inflation	0.0	(85.0)	0.0	(52.2)	0.0	(58.2)	0.0	(87.0)	0.0	(54.9)	0.0	(54.4)	1.0	(45.0)	4.9	(25.3)
D. Freedom to Own Foreign Currency	0.0		0.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	3.7		5.6		5.0		7.2		7.2		7.2		6.9		7.0	
A. Taxes on International Trade	3.5		6.3		4.5		8.3		7.4		7.5		7.5		7.8	
(i) Taxes as Percentage of Exports and Imports	5.8	(6.3)	8.0	(3.0)	8.1	(2.8)	9.0	(1.5)	9.6	(0.7)	9.7	(0.4)	9.7	(0.4)	9.7	(0.4)
(ii) Mean Tariff Rate	1.2	(44.0)	4.7	(26.6)	5.5	(22.7)	8.2	(9.0)	8.6	(7.1)	8.6	(7.1)	8.6	(7.1)	9.5	(2.6)
(iii) Variability of Tariff Rates					0.0 (35.7)		7.7 (5.7)		4.1 (14.7)		4.1 (14.7)		4.1 (14.7)		4.1 (14.7)	
B. Regulatory Trade Barriers							7.6		7.0		5.9		6.4		6.9	
(i) Hidden Import Barriers							7.6		5.6		4.8		5.3		5.3	
(ii) Costs of Importing									8.3		7.1		7.4		8.5	
C. Size of Trade Sector	0.0		4.0		2.8		4.8		5.8		6.6		5.9		5.9	
D. Official versus Black Market Exchange Rate	6.8		9.4		9.6		9.6		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		0.0		0.0		5.5		5.8		5.8		5.0		4.6	
(i) Access to Foreign Capital							9.0		9.3		9.3		7.6		6.8	
(ii) Restrictions on Foreign Capital Transactions	0.0		0.0		0.0		2.0		2.3		2.3		2.3		2.3	
5. Regulation of Credit, Labor and Business	4.4		5.2		5.1		6.1		5.7		4.9		5.0		5.1	
A. Regulation of Credit Markets	4.0		6.7		5.4		7.6		6.7		6.0		6.1		6.2	
(i) Private Ownership of Banks	8.0		8.0		8.0		8.0		8.0		5.0		5.0		5.0	
(ii) Competition from Foreign Banks							7.8		5.1		5.1		6.0		6.0	
(iii) Extension of Credit to Private Sector	4.0		4.0		6.2		7.3		4.3		3.6		3.4		3.7	
(iv) Avoidance of Negative Real Interest Rates	0.0		8.0		2.0		8.0		8.0		8.0		8.0		8.0	
(v) Controls on Interest Rates							6.8		8.2		8.2		8.2		8.2	
B. Regulation of Labor Markets					5.2		5.4		4.5		4.4		4.4		4.5	
(i) Impact of Minimum Wage							6.4		3.4		3.4		3.4		3.4	
(ii) Flexibility in Hiring and Firing							7.2		5.3		4.8		4.8		5.5	
(iii) Collective Bargaining	7.2		7.2		7.2		7.2		6.6		6.5		7.0		6.8	
(iv) Incentives from Unemployment Benefits							4.9		6.2		6.2		5.9		5.6	
(v) Military Conscription	0.0		0.0		1.0		1.0		1.0		1.0		1.0		1.0	
C. Regulation of Business							5.5		5.9		4.3		4.6		4.7	
(i) Price Controls					8.0		5.0		6.0		5.0		6.0		5.0	
(ii) Administrative Obstacles for New Businesses							7.4		7.4		1.7		2.5		2.5	
(iii) Time Spent with Government Bureaucracy							6.2		5.2		6.5		5.3		5.3	
(iv) Ease of Starting a New Business							7.6		5.2		4.8		4.3		5.2	
(v) Irregular Payments to Government Officials							3.2		5.5		3.7		4.7		5.3	

Uganda

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	3.2 (104)	2.9 (109)	2.9 (113)	5.1 (91)	6.5 (56)	6.6 (51)	6.4 (62)	6.5 (59)
1. Size of Government		3.1	4.5	6.5	6.3	6.2	6.0	6.0
A. Government Consumption		7.2 (15.5)	9.6 (7.5)	8.7 (10.5)	7.5 (14.5)	7.2 (15.4)	6.9 (16.7)	7.5 (14.6)
B. Transfers and Subsidies				9.2 (3.4)	9.2 (3.4)	9.2 (3.4)	9.2 (3.4)	8.4 (6.4)
C. Government Enterprises and Investment	2.0	2.0 (26.4)	2.0 (47.6)	2.0	2.0	2.0	2.0	2.0
D. Top Marginal Tax Rate		0.0	2.0	6.0	6.5	6.5	6.0	6.0
(i) Top Marginal Income Tax Rate		0.0 (70)	3.0 (50)	8.0 (30)	8.0 (30)	8.0 (30)	8.0 (30)	8.0 (30)
(ii) Top Marginal Income and Payroll Tax Rate			1.0 (59)	4.0 (41)	5.0 (40)	5.0 (40)	4.0 (41)	4.0 (41)
2. Legal Structure and Security of Property Rights	2.8	2.9	2.4	4.3	4.6	4.6	4.3	4.5
A. Judicial Independence							4.5	5.0
B. Impartial Courts				5.5	4.4	4.4	4.3	4.7
C. Protection of Intellectual Property							2.8	2.8
D. Military Interference				3.7	3.3	3.3	3.3	3.3
E. Integrity of Legal System				4.1	6.7	6.7	6.7	6.7
3. Access to Sound Money	1.0	0.0	0.3	4.6	9.3	9.3	9.2	9.0
A. Growth of Money Supply	3.1 (34.4)	0.0 (76.2)	0.0 (410.0)	6.0 (20.2)	8.7 (6.3)	8.8 (6.0)	8.7 (6.5)	8.7 (6.5)
B. Inflation Variability	0.0 (33.8)	0.0 (40.8)	0.0 (52.4)	4.4 (14.1)	9.0 (2.5)	8.8 (2.9)	8.0 (5.0)	8.7 (3.3)
C. Recent Annual Inflation		0.0 (120.4)	1.1 (44.4)	8.2 (9.2)	9.4 (2.8)	9.6 (2.0)	9.9 (-0.3)	8.4 (7.8)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	4.3	3.8	3.0	5.1	6.7	7.0	6.8	6.9
A. Taxes on International Trade	7.9	3.1	3.4	5.4	4.2	5.4	6.6	6.6
(i) Taxes as Percentage of Exports and Imports	7.9 (3.1)	2.3 (11.6)	2.8 (10.8)	3.2 (10.2)	0.0 (15.7)	0.1 (14.9)	3.8 (9.4)	3.8 (9.4)
(ii) Mean Tariff Rate		4.0 (30.0)	4.0 (30.1)	6.6 (17.1)	8.3 (8.3)	8.4 (8.2)	8.4 (8.0)	8.4 (8.0)
(iii) Variability of Tariff Rates				6.4 (9.1)		7.7 (5.7)	7.7 (5.7)	7.7 (5.7)
B. Regulatory Trade Barriers							5.3	5.5
(i) Hidden Import Barriers							4.3	4.7
(ii) Costs of Importing							6.3	6.3
C. Size of Trade Sector	5.5	2.4	1.3	2.5	2.7	3.1	3.3	3.2
D. Official versus Black Market Exchange Rate	0.0	5.0	2.0	9.4	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	8.5	8.5	8.7	9.0
(i) Access to Foreign Capital							9.0	9.6
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	8.5	8.5	8.5	8.5
5. Regulation of Credit, Labor and Business	4.7	4.7	4.5	5.2	5.6	5.6	5.8	6.1
A. Regulation of Credit Markets	2.6	2.6	3.2	4.3	5.0	5.0	4.9	5.0
(i) Private Ownership of Banks	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	5.8	5.7	7.7	6.9	5.1	4.1	3.6	4.1
(iv) Avoidance of Negative Real Interest Rates	0.0	0.0	0.0	4.0	8.0	9.0	9.0	9.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets							8.3	8.4
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing							6.7	6.8
(iii) Collective Bargaining							8.2	8.3
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business							4.3	4.9
(i) Price Controls			0.0	4.0	6.0	6.0	6.0	6.0
(ii) Administrative Obstacles for New Businesses							3.2	4.2
(iii) Time Spent with Government Bureaucracy							3.3	4.3
(iv) Ease of Starting a New Business							5.7	5.7
(v) Irregular Payments to Government Officials							3.6	4.2

Ukraine

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶				3.4 (123)	4.7 (116)	5.0 (115)	5.4 (106)	5.5 (103)
1. Size of Government				1.8	3.4	3.1	3.8	4.8
A. Government Consumption	4.6 (24.2)	4.4 (25.0)	5.2 (22.4)	3.6 (27.8)	3.6 (27.8)	3.3 (28.9)	5.6 (21.1)	5.6 (21.1)
B. Transfers and Subsidies					5.6 (16.6)	6.3 (14.2)	6.1 (14.9)	6.1 (14.9)
C. Government Enterprises and Investment				0.0	0.0	0.0	0.0	0.0
D. Top Marginal Tax Rate					4.5	3.0	3.5	7.5
(i) Top Marginal Income Tax Rate					5.0 (40)	5.0 (40)	5.0 (40)	10.0 (13)
(ii) Top Marginal Income and Payroll Tax Rate					4.0 (44)	1.0 (58)	2.0 (55)	5.0 (38)
2. Legal Structure and Security of Property Rights				4.3	4.8	4.2	4.4	4.5
A. Judicial Independence				6.1	3.2	2.0	2.3	2.0
B. Impartial Courts				4.3	3.5	2.1	2.5	2.7
C. Protection of Intellectual Property				1.2	2.4	1.9	2.3	2.8
D. Military Interference				5.7	8.3	8.3	8.3	8.3
E. Integrity of Legal System					6.7	6.7	6.7	6.7
3. Access to Sound Money			5.9	1.7	3.5	5.8	6.0	5.6
A. Growth of Money Supply					3.2 (34.1)	3.5 (32.3)	3.0 (34.8)	3.0 (34.8)
B. Inflation Variability				0.0 (1158.3)	1.5 (21.4)	6.9 (7.7)	6.0 (10.1)	5.4 (11.5)
C. Recent Annual Inflation		6.7 (16.3)		0.0 (415.5)	4.4 (28.2)	7.6 (12.0)	9.8 (0.8)	9.0 (5.2)
D. Freedom to Own Foreign Currency			5.0	5.0	5.0	5.0	5.0	5.0
4. Freedom to Exchange with Foreigners				6.3	7.0	6.8	7.3	7.0
A. Taxes on International Trade					7.6	7.6	7.7	7.7
(i) Taxes as Percentage of Exports and Imports					9.4 (1.0)	9.3 (1.1)	9.2 (1.2)	9.2 (1.2)
(ii) Mean Tariff Rate					7.9 (10.5)	7.9 (10.5)	8.4 (7.9)	8.4 (7.9)
(iii) Variability of Tariff Rates					5.6 (11.0)	5.6 (11.0)	5.6 (11.0)	5.6 (11.0)
B. Regulatory Trade Barriers				2.5	5.5	4.8	5.7	5.6
(i) Hidden Import Barriers				2.5	4.0	3.2	3.8	3.5
(ii) Costs of Importing					7.0	6.3	7.5	7.7
C. Size of Trade Sector			5.9	9.7	10.0	10.0	9.8	9.0
D. Official versus Black Market Exchange Rate	0.0	0.0	0.0	9.4	7.8	7.8	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	3.4	4.3	4.0	3.4	2.9
(i) Access to Foreign Capital				4.9	7.1	7.1	6.0	5.0
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	2.0	1.5	0.8	0.8	0.8
5. Regulation of Credit, Labor and Business			3.5	3.2	4.6	4.9	5.5	5.5
A. Regulation of Credit Markets			0.0	1.8	4.6	5.5	6.9	7.2
(i) Private Ownership of Banks			0.0	0.0	0.0	2.0	5.0	5.0
(ii) Competition from Foreign Banks				3.2	3.9	3.9	8.0	8.0
(iii) Extension of Credit to Private Sector				1.7	8.4	8.6	8.6	8.9
(iv) Avoidance of Negative Real Interest Rates				0.0	6.0	8.0	8.0	9.0
(v) Controls on Interest Rates				4.0	4.9	4.9	4.9	4.9
B. Regulation of Labor Markets				5.1	4.3	5.9	5.9	6.1
(i) Impact of Minimum Wage				6.6	1.9	1.9	1.9	1.9
(ii) Flexibility in Hiring and Firing		5.8		5.8	6.3	5.6	6.0	6.7
(iii) Collective Bargaining				7.9	8.1	6.6	6.5	6.7
(iv) Incentives from Unemployment Benefits				5.4	5.3	5.3	5.3	5.3
(v) Military Conscription				0.0	0.0	10.0	10.0	10.0
C. Regulation of Business				2.6	4.7	3.2	3.5	3.4
(i) Price Controls			0.0	4.0	6.0	4.0	4.0	4.0
(ii) Administrative Obstacles for New Businesses					6.3	1.6	2.3	1.7
(iii) Time Spent with Government Bureaucracy				2.2	4.8	3.3	4.8	3.5
(iv) Ease of Starting a New Business				3.7	2.9	3.0	2.3	3.0
(v) Irregular Payments to Government Officials				0.6	3.8	4.3	4.1	4.6

United Arab Emirate

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	5.9 (26)	6.8 (16)	7.4 (7)	7.4 (17)	7.4 (19)	7.4 (17)	7.4 (17)	7.8 (9)
1. Size of Government	5.2	5.0	7.6	7.9	7.6	7.6	7.6	7.6
A. Government Consumption	0.4 (38.7)	0.0 (41.8)	2.9 (30.1)	3.9 (26.8)	4.7 (24.0)	4.7 (24.0)	4.7 (24.0)	4.7 (24.0)
B. Transfers and Subsidies			9.8 (1.2)	9.9 (1.0)	9.7 (1.6)	9.7 (1.6)	9.7 (1.6)	9.7 (1.6)
C. Government Enterprises and Investment					6.0	6.0	6.0	6.0
D. Top Marginal Tax Rate	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(i) Top Marginal Income Tax Rate	10.0 (0)	10.0 (0)	10.0	10.0 (0)	10.0 (0)	10.0 (0)	10.0 (0)	10.0 (0)
(ii) Top Marginal Income and Payroll Tax Rate					10.0 (0)	10.0 (0)	10.0 (0)	10.0 (0)
2. Legal Structure and Security of Property Rights	2.1	5.8	5.8	5.8	6.6	6.6	6.6	6.8
A. Judicial Independence								6.7
B. Impartial Courts				6.9	7.5	7.5	7.5	6.2
C. Protection of Intellectual Property								6.3
D. Military Interference				8.5	8.3	8.3	8.3	8.3
E. Integrity of Legal System				4.1	6.7	6.7	6.7	6.7
3. Access to Sound Money	7.9	9.3	9.6	9.4	8.1	8.5	8.6	8.6
A. Growth of Money Supply	5.5 (22.7)	9.8 (-0.9)	9.7 (1.5)	8.9 (5.5)	8.9 (5.7)	8.8 (5.9)	8.5 (7.5)	8.5 (7.5)
B. Inflation Variability	8.1 (4.8)	8.1 (4.8)	9.3 (1.7)		6.5 (8.8)	6.0 (9.9)	6.1 (9.9)	6.1 (9.9)
C. Recent Annual Inflation	8.2 (9.1)	9.1 (4.5)	9.2 (4.1)		7.2 (13.8)	9.0 (-4.8)	9.9 (0.7)	9.9 (0.7)
D. Freedom to Own Foreign Currency	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	9.1	7.7	7.9		8.2	8.2	8.2	8.3
A. Taxes on International Trade	10.0	9.6	10.0		9.6	9.6	9.6	9.6
(i) Taxes as Percentage of Exports and Imports	10.0 (0.0)	10.0 (0.0)	10.0 (0.0)		10.0 (0.0)	10.0 (0.0)	10.0 (0.0)	10.0 (0.0)
(ii) Mean Tariff Rate		9.2 (4.0)			9.2 (4.0)	9.2 (4.0)	9.2 (4.0)	9.2 (4.0)
(iii) Variability of Tariff Rates								
B. Regulatory Trade Barriers								9.1
(i) Hidden Import Barriers								8.3
(ii) Costs of Importing								9.8
C. Size of Trade Sector	7.5	5.8	6.5	7.4	6.9	6.9	6.9	6.9
D. Official versus Black Market Exchange Rate	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	10.0	5.0	5.0	5.0	6.2	6.2	6.2	6.0
(i) Access to Foreign Capital								5.8
(ii) Restrictions on Foreign Capital Transactions	10.0	5.0	5.0	5.0	6.2	6.2	6.2	6.2
5. Regulation of Credit, Labor and Business	5.3	6.2	6.4	6.3	6.5	6.2	6.2	7.7
A. Regulation of Credit Markets	6.9	6.2	6.5	6.4	6.9	7.0	6.8	7.8
(i) Private Ownership of Banks	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	8.7	7.3	8.0	7.7	8.7	8.9	8.7	8.3
(iv) Avoidance of Negative Real Interest Rates								10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								8.4
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								6.5
(iii) Collective Bargaining								8.8
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	3.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business								6.8
(i) Price Controls			8.0	8.0	8.0	6.0	6.0	6.0
(ii) Administrative Obstacles for New Businesses								6.3
(iii) Time Spent with Government Bureaucracy								5.3
(iv) Ease of Starting a New Business								7.5
(v) Irregular Payments to Government Officials								8.7

United Kingdom

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	6.2 (21)		7.0 (11)		7.3 (9)		8.1 (6)		8.2 (6)		8.2 (4)		8.1 (6)		8.1 (6)	
1. Size of Government	3.4		4.4		5.6		5.4		6.0		6.4		6.6		6.5	
A. Government Consumption	3.9	(26.6)	4.2	(25.9)	4.5	(24.6)	4.4	(25.2)	5.2	(22.2)	5.1	(22.5)	4.9	(23.3)	4.7	(24.2)
B. Transfers and Subsidies	5.8	(15.8)	5.3	(17.9)	6.1	(14.9)	5.3	(17.7)	5.6	(16.5)	6.3	(14.1)	6.3	(14.1)	6.2	(14.6)
C. Government Enterprises and Investment	4.0	(29.1)	6.0	(23.5)	8.0	(15.3)	8.0	(16.4)	8.0		10.0	(6.4)	10.0	(6.4)	10.0	(6.4)
D. Top Marginal Tax Rate	0.0		2.0		4.0		4.0		5.0		4.0		5.0		5.0	
(i) Top Marginal Income Tax Rate	0.0	(83)	2.0	(60)	5.0	(40)	5.0	(40)	6.0	(40)	5.0	(40)	6.0	(40)	6.0	(40)
(ii) Top Marginal Income and Payroll Tax Rate					3.0 (46)		3.0 (46)		4.0 (46)		3.0 (46)		4.0 (47)		4.0 (48)	
2. Legal Structure and Security of Property Rights	7.0		6.7		7.7		8.8		9.3		9.2		9.0		9.2	
A. Judicial Independence							9.5		9.0		8.7		8.3		8.5	
B. Impartial Courts							8.9		9.0		8.5		8.3		8.8	
C. Protection of Intellectual Property							7.1		8.4		9.0		8.5		8.5	
D. Military Interference							8.8		10.0		10.0		10.0		10.0	
E. Integrity of Legal System							10.0		10.0		10.0		10.0		10.0	
3. Access to Sound Money	5.8		8.9		8.1		9.6		9.3		9.5		9.5		9.4	
A. Growth of Money Supply	8.0	(9.9)	7.8	(10.9)	4.3	(28.7)	9.6	(2.1)	8.1	(9.3)	8.7	(6.4)	8.6	(7.2)	8.5	(7.3)
B. Inflation Variability	9.0	(2.4)	9.0	(2.5)	9.4	(1.4)	9.3	(1.7)	9.8	(0.6)	9.8	(0.5)	9.8	(0.6)	9.8	(0.6)
C. Recent Annual Inflation	6.2	(18.8)	8.8	(5.9)	8.7	(6.4)	9.5	(2.4)	9.4	(2.9)	9.6	(1.8)	9.7	(1.6)	9.4	(2.9)
D. Freedom to Own Foreign Currency	0.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	8.5		8.5		8.2		8.2		8.5		8.3		8.3		8.3	
A. Taxes on International Trade	8.9		9.1		8.4		8.6		9.2		9.0		9.1		9.2	
(i) Taxes as Percentage of Exports and Imports	9.5	(0.7)	9.6	(0.6)	9.6	(0.6)	9.6	(0.6)	9.8	(0.3)	9.8	(0.3)	9.9	(0.2)	9.9	(0.2)
(ii) Mean Tariff Rate	8.2	(8.8)	8.5	(7.5)	8.5	(7.4)	8.7	(6.7)	9.5	(2.4)	9.2	(3.9)	9.4	(3.1)	9.7	(1.4)
(iii) Variability of Tariff Rates					7.1 (7.2)		7.6 (5.9)		8.2 (4.4)		8.0 (4.9)		8.0 (4.9)		8.0 (4.9)	
B. Regulatory Trade Barriers							8.0		9.3		8.9		8.9		9.0	
(i) Hidden Import Barriers							8.0		9.0		8.2		8.3		8.5	
(ii) Costs of Importing									9.7		9.6		9.5		9.5	
C. Size of Trade Sector	5.3		5.5		4.5		4.9		4.7		4.5		4.3		4.0	
D. Official versus Black Market Exchange Rate	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	10.0		10.0		10.0		9.4		9.1		9.1		9.2		9.2	
(i) Access to Foreign Capital							8.9		9.8		9.8		10.0		10.0	
(ii) Restrictions on Foreign Capital Transactions	10.0		10.0		10.0		10.0		8.5		8.5		8.5		8.5	
5. Regulation of Credit, Labor and Business	6.0		6.6		6.8		8.3		8.1		7.7		7.4		7.4	
A. Regulation of Credit Markets	7.3		9.7		9.9		9.3		9.2		9.2		9.2		9.2	
(i) Private Ownership of Banks	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(ii) Competition from Foreign Banks							9.3		7.4		7.4		7.4		7.4	
(iii) Extension of Credit to Private Sector	8.0		9.1		9.8		9.7		9.9		9.9		9.8		9.9	
(iv) Avoidance of Negative Real Interest Rates	4.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates							7.5		8.5		8.5		8.5		8.5	
B. Regulation of Labor Markets	6.7		6.8		7.2		7.2		6.9		7.1		6.7		6.6	
(i) Impact of Minimum Wage							6.7		4.6		4.6		4.6		4.6	
(ii) Flexibility in Hiring and Firing					7.4		7.4		4.9		6.1		5.5		5.8	
(iii) Collective Bargaining	5.2		5.2		6.2		6.2		8.6		8.2		7.8		8.2	
(iv) Incentives from Unemployment Benefits	4.8		5.2		5.4		5.9		6.5		6.5		5.4		4.3	
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business							8.4		8.1		6.8		6.2		6.5	
(i) Price Controls					9.0		9.0		8.0		6.0		6.0		5.0	
(ii) Administrative Obstacles for New Businesses									7.9		4.4		3.3		4.2	
(iii) Time Spent with Government Bureaucracy							7.8		8.0		7.0		6.0		6.5	
(iv) Ease of Starting a New Business							8.1		7.7		7.5		7.2		7.7	
(v) Irregular Payments to Government Officials							8.7		9.0		9.0		8.7		9.0	

United States

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	7.5 (4)	7.7 (4)	7.9 (3)	8.3 (4)	8.6 (2)	8.3 (3)	8.2 (3)	8.2 (3)
1. Size of Government	5.2	6.0	6.7	6.9	7.6	7.6	7.6	7.8
A. Government Consumption	5.5 (21.2)	5.5 (21.5)	5.7 (20.8)	6.2 (19.0)	6.6 (17.6)	6.6 (17.5)	6.5 (17.9)	6.4 (18.1)
B. Transfers and Subsidies	7.2 (10.9)	6.7 (12.5)	6.7 (12.7)	6.3 (14.0)	6.7 (12.6)	6.8 (12.3)	6.7 (12.5)	6.7 (12.5)
C. Government Enterprises and Investment	8.0 (17.2)	8.0 (17.3)	8.0 (20.0)	8.0 (14.6)	10.0	10.0 (14.2)	10.0 (14.2)	10.0 (14.2)
D. Top Marginal Tax Rate	0.0	4.0	6.5	7.0	7.0	7.0	7.0	8.0
(i) Top Marginal Income Tax Rate	0.0 (70-75)	4.0 (50-59)	7.0 (33-42)	7.0 (40-46)	7.0 (40-46)	7.0 (39-46)	7.0 (39-43)	8.0 (35-42)
(ii) Top Marginal Income and Payroll Tax Rate			6.0 (36-45)	7.0 (42-49)	7.0 (42-49)	7.0 (41-48)	7.0 (41-45)	8.0 (37-44)
2. Legal Structure and Security of Property Rights	8.3	8.3	8.3	8.8	9.2	8.7	8.2	7.9
A. Judicial Independence				8.3	8.0	7.9	7.8	7.0
B. Impartial Courts				8.5	9.0	8.0	7.7	7.2
C. Protection of Intellectual Property				7.8	9.1	9.1	8.7	8.7
D. Military Interference				9.2	10.0	8.3	8.3	8.3
E. Integrity of Legal System				10.0	10.0	10.0	8.3	8.3
3. Access to Sound Money	9.2	9.3	9.6	9.8	9.8	9.7	9.8	9.8
A. Growth of Money Supply	9.0 (5.1)	8.9 (5.5)	9.4 (2.9)	9.7 (1.5)	9.9 (-0.3)	9.7 (1.5)	9.7 (1.4)	10.0 (-0.1)
B. Inflation Variability	9.5 (1.2)	9.0 (2.4)	9.7 (0.7)	9.7 (0.6)	9.8 (0.4)	9.8 (0.5)	9.8 (0.6)	9.8 (0.5)
C. Recent Annual Inflation	8.1 (9.5)	9.3 (3.5)	9.1 (4.3)	9.6 (2.0)	9.3 (3.4)	9.4 (2.8)	9.7 (1.6)	9.5 (2.3)
D. Freedom to Own Foreign Currency	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	8.1	7.8	7.8	7.9	8.1	7.9	7.8	7.8
A. Taxes on International Trade	8.9	8.8	8.2	8.4	8.1	8.1	8.1	8.1
(i) Taxes as Percentage of Exports and Imports	9.3 (1.1)	8.9 (1.7)	9.0 (1.5)	9.2 (1.2)	9.4 (0.8)	9.4 (0.9)	9.5 (0.8)	9.4 (0.8)
(ii) Mean Tariff Rate	8.5 (7.3)	8.7 (6.6)	8.8 (6.2)	8.8 (5.9)	9.2 (4.0)	9.2 (4.0)	9.2 (4.1)	9.2 (4.1)
(iii) Variability of Tariff Rates			6.9 (7.7)	7.2 (7.0)	5.7 (10.7)	5.6 (11.1)	5.6 (11.1)	5.6 (11.1)
B. Regulatory Trade Barriers				7.8	8.8	8.5	8.2	8.2
(i) Hidden Import Barriers				7.8	8.1	7.7	6.8	7.2
(ii) Costs of Importing					9.5	9.4	9.6	9.2
C. Size of Trade Sector	5.4	4.0	4.6	4.9	5.2	4.7	4.5	4.4
D. Official versus Black Market Exchange Rate	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	8.0	8.0	8.0	8.4	8.2	8.2	8.4	8.3
(i) Access to Foreign Capital				8.8	9.5	9.5	9.8	9.6
(ii) Restrictions on Foreign Capital Transactions	8.0	8.0	8.0	8.0	6.9	6.9	6.9	6.9
5. Regulation of Credit, Labor and Business	6.8	6.8	6.8	8.2	8.2	7.8	7.7	7.6
A. Regulation of Credit Markets	9.5	9.5	9.6	9.0	9.1	9.2	9.2	9.2
(i) Private Ownership of Banks	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks				8.3	7.6	7.6	8.0	8.0
(iii) Extension of Credit to Private Sector	8.5	8.4	8.9	8.8	9.4	9.5	9.4	9.6
(iv) Avoidance of Negative Real Interest Rates	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates				8.1	8.7	8.7	8.7	8.7
B. Regulation of Labor Markets	7.7	7.7	7.7	7.5	7.2	7.3	7.3	7.0
(i) Impact of Minimum Wage				5.9	3.8	3.8	3.8	3.8
(ii) Flexibility in Hiring and Firing			7.1	7.1	6.7	7.0	7.3	7.2
(iii) Collective Bargaining	7.6	7.6	7.6	7.6	8.4	8.7	8.3	8.0
(iv) Incentives from Unemployment Benefits	5.6	5.6	6.0	6.7	7.0	7.0	6.9	6.2
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business				8.2	8.3	6.9	6.7	6.6
(i) Price Controls			9.0	9.0	8.0	8.0	7.0	7.0
(ii) Administrative Obstacles for New Businesses					7.9	4.0	4.0	3.7
(iii) Time Spent with Government Bureaucracy				7.5	8.2	6.5	6.8	6.5
(iv) Ease of Starting a New Business				8.4	8.4	8.1	8.0	7.5
(v) Irregular Payments to Government Officials				7.9	8.8	8.1	8.0	8.3

Uruguay

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	5.9 (26)		6.0 (33)		6.2 (34)		6.1 (60)		6.6 (53)		6.8 (42)		6.9 (40)		6.8 (44)	
1. Size of Government	7.3		7.0		7.4		7.2		6.0		6.9		7.5		7.4	
A. Government Consumption	7.6	(14.1)	6.6	(17.4)	6.8	(16.8)	7.5	(14.5)	7.4	(14.8)	7.3	(15.3)	7.4	(15.0)	7.7	(13.8)
B. Transfers and Subsidies	7.7	(9.1)	7.4	(10.0)	6.9	(12.0)	5.4	(17.3)	5.2	(18.1)	5.8	(16.1)	5.8	(16.1)	4.9	(19.3)
C. Government Enterprises and Investment	4.0	(31.7)	4.0	(36.2)	6.0	(28.5)	6.0	(28.8)	4.0	(39.5)	7.0	(23.0)	7.0	(23.0)	7.0	(23.0)
D. Top Marginal Tax Rate	10.0		10.0		10.0		10.0		7.5		7.5		10.0		10.0	
(i) Top Marginal Income Tax Rate	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)	10.0	(0)
(ii) Top Marginal Income and Payroll Tax Rate									5.0 (36)		5.0 (36)		10.0 (0)		10.0 (0)	
2. Legal Structure and Security of Property Rights	5.6		5.4		6.3		6.0		5.7		5.8		5.8		5.7	
A. Judicial Independence											7.1		6.3		6.7	
B. Impartial Courts							6.0		6.7		5.2		4.8		4.3	
C. Protection of Intellectual Property									5.5		4.1		4.5		4.3	
D. Military Interference							7.2		8.3		8.3		8.3		8.3	
E. Integrity of Legal System							7.0		5.0		4.2		5.0		5.0	
3. Access to Sound Money	3.8		3.6		3.8		3.9		8.4		8.9		8.7		8.0	
A. Growth of Money Supply	0.0	(58.2)	2.6	(36.9)	0.0	(74.7)	3.0	(35.0)	8.5	(7.6)	9.1	(4.4)	9.9	(-0.3)	8.9	(5.5)
B. Inflation Variability	5.3	(11.8)	1.9	(20.4)	5.0	(12.4)	1.1	(22.3)	6.0	(9.9)	7.4	(6.4)	7.6	(5.9)	7.1	(7.4)
C. Recent Annual Inflation	0.0	(54.8)	0.0	(74.0)	0.0	(100.4)	1.6	(42.0)	9.0	(4.8)	9.1	(4.4)	7.2	(14.0)	6.1	(19.4)
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	6.9		7.4		7.3		7.4		6.8		6.8		6.7		6.9	
A. Taxes on International Trade	4.1		5.0		5.9		7.8		7.7		7.6		7.6		7.6	
(i) Taxes as Percentage of Exports and Imports	4.1	(8.9)	6.1	(5.8)	6.3	(5.6)	8.2	(2.7)	8.7	(2.0)	8.7	(1.9)	8.7	(1.9)	8.7	(1.9)
(ii) Mean Tariff Rate			3.8 (31.0)		3.9 (30.5)		8.1 (9.3)		7.8 (11.1)		7.3 (13.3)		7.3 (13.3)		7.3 (13.3)	
(iii) Variability of Tariff Rates					7.6 (5.9)		7.2 (7.1)		6.7 (8.3)		6.8 (8.0)		6.8 (8.0)		6.8 (8.0)	
B. Regulatory Trade Barriers									6.3		6.8		6.9		6.4	
(i) Hidden Import Barriers									6.3		5.9		6.5		5.5	
(ii) Costs of Importing											7.7		7.4		7.3	
C. Size of Trade Sector	2.3		3.9		2.5		1.1		1.3		0.6		1.1		2.4	
D. Official versus Black Market Exchange Rate	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	10.0		10.0		10.0		10.0		8.7		8.7		7.9		8.2	
(i) Access to Foreign Capital									9.0		9.0		7.4		8.0	
(ii) Restrictions on Foreign Capital Transactions	10.0		10.0		10.0		10.0		8.5		8.5		8.5		8.5	
5. Regulation of Credit, Labor and Business	6.0		6.4		6.0		6.1		6.2		5.6		5.7		5.7	
A. Regulation of Credit Markets	5.5		7.0		7.0		6.6		6.5		6.3		6.3		6.2	
(i) Private Ownership of Banks	5.0		5.0		5.0		5.0		5.0		5.0		5.0		5.0	
(ii) Competition from Foreign Banks									6.3		6.3		7.0		7.0	
(iii) Extension of Credit to Private Sector			7.9		7.9		8.7		9.2		9.0		8.2		8.0	
(iv) Avoidance of Negative Real Interest Rates	6.0		8.0		8.0		6.0		6.0		5.0		5.0		5.0	
(v) Controls on Interest Rates									6.2		6.2		6.2		6.2	
B. Regulation of Labor Markets									5.9		5.5		5.8		5.8	
(i) Impact of Minimum Wage									2.6		2.6		2.6		2.6	
(ii) Flexibility in Hiring and Firing									4.1		2.7		2.7		3.2	
(iii) Collective Bargaining									6.9		6.9		7.8		7.3	
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business									6.1		5.0		5.0		5.1	
(i) Price Controls					4.0		6.0		6.0		6.0		6.0		6.0	
(ii) Administrative Obstacles for New Businesses									6.8		1.8		2.3		3.2	
(iii) Time Spent with Government Bureaucracy									6.5		5.8		5.5		5.3	
(iv) Ease of Starting a New Business									5.0		3.5		3.5		3.3	
(v) Irregular Payments to Government Officials									6.1		7.6		7.5		7.5	

Venezuela

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	6.6 (14)	6.2 (25)	5.5 (52)	4.2 (115)	5.7 (93)	5.6 (98)	4.5 (118)	4.3 (124)
1. Size of Government	6.3	6.9	6.0	6.1	6.6	6.5	6.3	5.9
A. Government Consumption	6.6 (17.7)	7.5 (14.4)	8.3 (11.9)	9.0 (9.3)	8.8 (10.0)	8.4 (11.4)	8.5 (11.0)	8.5 (11.0)
B. Transfers and Subsidies	9.6 (2.0)	8.9 (4.5)	8.6 (5.8)	8.5 (6.0)	7.7 (8.8)	7.7 (8.8)	7.7 (8.8)	6.6 (13.0)
C. Government Enterprises and Investment	2.0 (45.6)	4.0 (35.8)	0.0 (65.2)	0.0 (58.3)	2.0 (46.2)	2.0 (42.4)	2.0 (42.4)	2.0 (42.4)
D. Top Marginal Tax Rate	7.0	7.0	7.0	7.0	8.0	8.0	7.0	6.5
(i) Top Marginal Income Tax Rate	7.0 (45)	7.0 (45)	7.0 (45)	7.0 (34)	8.0 (35)	8.0 (34)	7.0 (34)	7.0 (34)
(ii) Top Marginal Income and Payroll Tax Rate				7.0 (34)	8.0 (35)	8.0 (35)	7.0 (35)	6.0 (36)
2. Legal Structure and Security of Property Rights	6.2	5.3	5.7	3.8	3.7	1.9	1.6	1.4
A. Judicial Independence				2.9	1.7	0.5	0.3	0.8
B. Impartial Courts				2.9	3.7	0.9	0.5	0.7
C. Protection of Intellectual Property				3.7	3.4	2.2	2.2	2.3
D. Military Interference				5.6	3.3	2.5	1.7	1.7
E. Integrity of Legal System				4.1	6.7	3.3	3.3	1.7
3. Access to Sound Money	7.3	8.3	4.4	1.9	5.6	7.6	5.8	5.7
A. Growth of Money Supply	7.3 (13.6)	7.3 (13.3)	6.1 (19.7)	3.9 (30.3)	5.5 (22.6)	7.4 (12.8)	6.7 (16.6)	6.7 (16.6)
B. Inflation Variability	7.0 (7.4)	7.9 (5.2)	0.0 (30.2)	3.8 (15.6)	0.0 (39.4)	5.4 (11.6)	6.1 (9.7)	7.1 (7.2)
C. Recent Annual Inflation	4.8 (26.0)	7.9 (10.4)	1.7 (41.7)	0.0 (51.9)	6.8 (16.2)	7.5 (12.5)	5.5 (22.4)	3.8 (31.1)
D. Freedom to Own Foreign Currency	10.0	10.0	10.0	0.0	10.0	10.0	5.0	5.0
4. Freedom to Exchange with Foreigners	8.1	5.3	6.8	5.2	7.2	7.0	4.5	4.6
A. Taxes on International Trade	8.0	3.7	4.2	7.8	7.6	7.5	7.7	7.7
(i) Taxes as Percentage of Exports and Imports	8.0 (3.0)	3.9 (9.1)	8.5 (2.2)	7.9 (3.1)	7.9 (3.1)	7.5 (3.7)	8.2 (2.7)	8.2 (2.7)
(ii) Mean Tariff Rate		3.4 (32.9)	3.9 (30.6)	7.3 (13.4)	7.3 (13.5)	7.3 (13.5)	7.3 (13.5)	7.3 (13.5)
(iii) Variability of Tariff Rates			0.2 (24.4)	8.1 (4.8)	7.6 (5.9)	7.6 (5.9)	7.6 (5.9)	7.6 (5.9)
B. Regulatory Trade Barriers				4.6	5.7	6.0	5.0	4.6
(i) Hidden Import Barriers				4.6	4.9	4.6	3.0	2.5
(ii) Costs of Importing					6.5	7.4	7.0	6.7
C. Size of Trade Sector	6.3	4.8	6.7	5.2	4.5	3.8	4.5	4.4
D. Official versus Black Market Exchange Rate	10.0	5.0	10.0	1.6	10.0	10.0	0.0	0.0
E. Restrictions on Capital Markets	8.0	5.0	5.0	6.9	8.1	7.8	5.1	6.1
(i) Access to Foreign Capital				8.7	9.4	9.4	7.2	6.8
(ii) Restrictions on Foreign Capital Transactions	8.0	5.0	5.0	5.0	6.9	6.2	3.1	5.4
5. Regulation of Credit, Labor and Business	5.0	5.4	4.6	4.0	5.2	5.1	4.4	4.1
A. Regulation of Credit Markets	6.1	6.9	4.6	4.7	6.0	7.6	7.5	6.6
(i) Private Ownership of Banks	5.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0
(ii) Competition from Foreign Banks				7.6	6.2	6.2	6.2	6.2
(iii) Extension of Credit to Private Sector	9.3	8.8	5.7	2.7	7.7	7.8	7.1	6.9
(iv) Avoidance of Negative Real Interest Rates	4.0	4.0	0.0	0.0	2.0	10.0	10.0	6.0
(v) Controls on Interest Rates				5.4	6.0	6.0	6.0	6.0
B. Regulation of Labor Markets			3.9	4.3	4.0	3.8	2.8	3.1
(i) Impact of Minimum Wage				4.9	4.1	4.1	4.1	4.1
(ii) Flexibility in Hiring and Firing			4.4	4.4	4.6	3.2	1.0	2.2
(iii) Collective Bargaining	7.2	7.2	7.2	7.2	5.8	6.0	4.8	5.3
(iv) Incentives from Unemployment Benefits				5.0	5.7	5.7	4.3	3.8
(v) Military Conscription	0.0	1.0	0.0	0.0	0.0	0.0	0.0	0.0
C. Regulation of Business				3.0	5.5	4.0	2.9	2.6
(i) Price Controls				0.0	5.0	6.0	0.0	0.0
(ii) Administrative Obstacles for New Businesses					6.4	1.2	1.0	1.3
(iii) Time Spent with Government Bureaucracy				5.3	6.2	5.3	6.5	4.0
(iv) Ease of Starting a New Business				4.6	4.7	3.0	2.8	2.7
(v) Irregular Payments to Government Officials				2.1	5.0	4.5	4.3	4.8

Zambia

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	5.1 (64)	4.0 (95)	3.3 (109)	4.8 (98)	6.7 (46)	6.9 (40)	6.7 (50)	6.7 (50)
1. Size of Government	2.6	3.1	3.5	5.9	7.1	7.4	7.4	7.4
A. Government Consumption	2.5 (31.6)	3.6 (27.8)	5.0 (23.1)	7.3 (15.2)	8.4 (11.5)	7.5 (14.4)	7.5 (14.4)	7.5 (14.4)
B. Transfers and Subsidies	7.8 (8.7)	9.0 (4.2)	8.9 (4.5)	9.4 (2.6)	10.0 (0.0)	10.0 (0.0)	10.0 (0.0)	10.0 (0.0)
C. Government Enterprises and Investment	0.0 (77.1)	0.0 (90.7)	0.0 (44.0)	0.0	2.0	4.0	4.0	4.0
D. Top Marginal Tax Rate	0.0	0.0	0.0	7.0	8.0	8.0	8.0	8.0
(i) Top Marginal Income Tax Rate	0.0 (70)	0.0 (80)	0.0 (75)	7.0 (35)	8.0 (30)	8.0 (30)	8.0 (30)	8.0 (30)
(ii) Top Marginal Income and Payroll Tax Rate								
2. Legal Structure and Security of Property Rights	6.1	4.0	3.7	5.9	5.9	5.9	5.4	5.5
A. Judicial Independence				6.7	6.2	6.2	4.7	4.5
B. Impartial Courts				4.8	4.9	4.9	4.3	4.5
C. Protection of Intellectual Property				4.8	3.2	3.2	3.0	3.3
D. Military Interference				6.3	8.3	8.3	8.3	8.3
E. Integrity of Legal System				7.0	6.7	6.7	6.7	6.7
3. Access to Sound Money	6.1	3.3	0.1	0.7	7.2	7.4	7.2	7.2
A. Growth of Money Supply	8.4 (8.1)	6.3 (18.4)	0.0 (58.6)	0.0 (58.5)	5.5 (22.7)	5.5 (22.7)	4.9 (25.4)	4.9 (25.4)
B. Inflation Variability	8.2 (4.6)	5.0 (12.6)	0.4 (23.9)	0.0 (49.2)	8.4 (4.1)	8.4 (4.1)	8.3 (4.4)	8.3 (4.4)
C. Recent Annual Inflation	7.6 (11.8)	1.8 (41.1)	0.0 (106.4)	2.6 (36.9)	4.8 (26.0)	5.7 (21.4)	5.6 (22.2)	5.6 (22.2)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	5.7	5.1	4.8	6.7	7.8	8.0	7.7	7.2
A. Taxes on International Trade	8.4	4.4	5.8	6.0	6.2	6.2	6.3	6.3
(i) Taxes as Percentage of Exports and Imports	8.4 (2.4)	5.7 (6.4)	6.8 (4.8)	7.5 (3.8)	5.1 (7.3)	5.1 (7.3)	5.1 (7.3)	5.1 (7.3)
(ii) Mean Tariff Rate		3.0 (34.8)	4.9 (25.6)	4.9 (25.6)	7.1 (14.7)	7.1 (14.7)	7.2 (13.9)	7.2 (14.2)
(iii) Variability of Tariff Rates				5.8 (10.6)	6.5 (8.8)	6.5 (8.8)	6.5 (8.8)	6.5 (8.8)
B. Regulatory Trade Barriers							6.1	5.8
(i) Hidden Import Barriers							5.5	5.0
(ii) Costs of Importing							6.8	6.7
C. Size of Trade Sector	10.0	8.7	8.1	8.1	5.3	6.4	7.0	4.7
D. Official versus Black Market Exchange Rate	0.0	2.4	0.0	9.4	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	2.0	2.0	2.0	2.0	9.2	9.2	9.1	9.3
(i) Access to Foreign Capital							9.0	9.4
(ii) Restrictions on Foreign Capital Transactions	2.0	2.0	2.0	2.0	9.2	9.2	9.2	9.2
5. Regulation of Credit, Labor and Business	5.3	4.4	4.2	4.7	5.6	5.7	5.9	6.2
A. Regulation of Credit Markets	4.0	1.7	2.4	3.3	6.2	5.9	6.0	5.7
(i) Private Ownership of Banks	2.0	2.0	2.0	5.0	5.0	5.0	5.0	5.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	6.1	3.1	5.2	5.0	5.6	4.7	5.0	4.2
(iv) Avoidance of Negative Real Interest Rates	4.0	0.0	0.0	0.0	8.0	8.0	8.0	8.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets							7.4	8.2
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing							5.2	6.3
(iii) Collective Bargaining							7.2	8.2
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business							4.3	4.8
(i) Price Controls			0.0	2.0	2.0	4.0	4.0	4.0
(ii) Administrative Obstacles for New Businesses							3.2	3.8
(iii) Time Spent with Government Bureaucracy							3.8	5.5
(iv) Ease of Starting a New Business							5.8	5.3
(v) Irregular Payments to Government Officials							4.7	5.1

Zimbabwe

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	4.7 (74)		4.6 (85)		4.8 (84)		5.4 (80)		4.3 (120)		3.4 (123)		3.3 (122)		3.3 (126)	
1. Size of Government	4.9		3.5		4.1		5.0		4.5		4.6		4.6		4.6	
A. Government Consumption	5.6	(21.1)	4.5	(24.6)	4.8	(23.6)	5.4	(21.6)	6.3	(18.5)	5.6	(21.1)	5.6	(21.1)	5.6	(21.1)
B. Transfers and Subsidies	7.0	(11.4)	7.4	(10.0)	8.4	(6.2)	8.6	(5.7)	7.7	(8.8)	7.7	(8.8)	7.7	(8.8)	7.7	(8.8)
C. Government Enterprises and Investment	2.0	(32.5)	2.0	(53.6)	2.0		2.0		2.0		2.0		2.0		2.0	
D. Top Marginal Tax Rate	5.0		0.0		1.0		4.0		2.0		3.0		3.0		3.0	
(i) Top Marginal Income Tax Rate	5.0	(45)	0.0	(63)	1.0	(60)	4.0	(45)	2.0	(53)	3.0	(46)	3.0	(46)	3.0	(46)
(ii) Top Marginal Income and Payroll Tax Rate					1.0	(60)	4.0	(45)	2.0	(53)	3.0	(46)	3.0	(46)	3.0	(46)
2. Legal Structure and Security of Property Rights	3.0		3.1		4.0		5.5		5.0		2.6		2.8		2.8	
A. Judicial Independence							6.7		6.2		1.4		1.2		1.5	
B. Impartial Courts							7.3		7.3		2.4		2.5		2.3	
C. Protection of Intellectual Property							4.8		3.2		3.4		3.5		3.5	
D. Military Interference							4.9		5.0		5.0		5.0		5.0	
E. Integrity of Legal System							4.1		3.3		0.8		1.7		1.7	
3. Access to Sound Money	6.3		6.2		5.6		4.9		2.8		1.8		1.3		1.3	
A. Growth of Money Supply	7.8	(11.2)	8.6	(7.2)	7.0	(14.9)	4.5	(27.3)	3.9	(30.4)	1.4	(42.9)	0.0	(68.0)	0.0	(68.0)
B. Inflation Variability	8.7	(3.1)	7.7	(5.8)	8.4	(4.1)	7.3	(6.8)	2.2	(19.4)	1.0	(22.6)	0.0	(28.4)	0.0	(28.4)
C. Recent Annual Inflation	8.7	(6.6)	8.7	(6.5)	7.1	(14.8)	7.9	(10.7)	0.0	(55.9)	0.0	(76.7)	0.0	(140.1)	0.0	(140.1)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		5.0		5.0		5.0		5.0	
4. Freedom to Exchange with Foreigners	5.0		4.7		5.6		6.4		3.7		3.3		3.3		3.4	
A. Taxes on International Trade	8.4		6.5		5.7		6.8		4.6		4.5		4.8		4.8	
(i) Taxes as Percentage of Exports and Imports	8.9	(1.7)	4.7	(8.0)	3.9	(9.2)	5.4	(6.9)	5.1	(7.3)	5.1	(7.3)	5.1	(7.3)	5.1	(7.3)
(ii) Mean Tariff Rate	8.0	(10.0)	8.3	(8.7)	8.0	(10.1)	8.2	(9.2)	5.7	(21.4)	5.9	(20.4)	6.7	(16.7)	6.7	(16.7)
(iii) Variability of Tariff Rates					5.3	(11.8)			2.8	(17.9)	2.6	(18.6)	2.6	(18.6)	2.6	(18.6)
B. Regulatory Trade Barriers							3.7		5.9		5.3		5.0		5.1	
(i) Hidden Import Barriers							3.7		5.2		5.0		3.7		4.2	
(ii) Costs of Importing									6.5		5.6		6.3		6.0	
C. Size of Trade Sector	6.1		5.2		5.1		8.3		5.6		4.0		4.4		4.4	
D. Official versus Black Market Exchange Rate	0.0		1.6		7.0		9.8		0.0		0.0		0.0		0.0	
E. Restrictions on Capital Markets	2.0		2.0		2.0		3.5		2.5		2.5		2.4		2.7	
(i) Access to Foreign Capital							5.1		5.0		5.0		4.8		5.4	
(ii) Restrictions on Foreign Capital Transactions	2.0		2.0		2.0		2.0		0.0		0.0		0.0		0.0	
5. Regulation of Credit, Labor and Business	4.3		5.5		4.8		5.3		5.4		4.5		4.6		4.6	
A. Regulation of Credit Markets	4.5		4.7		5.6		5.8		6.0		5.2		5.5		5.3	
(i) Private Ownership of Banks	2.0		2.0		2.0		2.0		8.0		8.0		8.0		8.0	
(ii) Competition from Foreign Banks							4.8		6.8		6.8		6.8		6.8	
(iii) Extension of Credit to Private Sector	5.4		4.0		6.7		6.9		6.3		6.0		6.7		8.5	
(iv) Avoidance of Negative Real Interest Rates	6.0		8.0		8.0		8.0		6.0		2.0		3.0		0.0	
(v) Controls on Interest Rates							4.5		3.0		3.0		3.0		3.0	
B. Regulation of Labor Markets					3.6		6.0		4.9		4.8		4.9		4.8	
(i) Impact of Minimum Wage							5.9		3.5		3.5		3.5		3.5	
(ii) Flexibility in Hiring and Firing					3.4		3.4		1.6		1.3		1.3		1.7	
(iii) Collective Bargaining					4.5		4.5		2.5		2.2		3.0		2.0	
(iv) Incentives from Unemployment Benefits							6.4		6.8		6.8		6.8		6.8	
(v) Military Conscription	1.0		10.0		3.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business							4.0		5.2		3.7		3.5		3.8	
(i) Price Controls					2.0		4.0		4.0		2.0		2.0		2.0	
(ii) Administrative Obstacles for New Businesses									5.1		1.7		1.8		2.5	
(iii) Time Spent with Government Bureaucracy							4.3		7.1		5.8		4.8		4.5	
(iv) Ease of Starting a New Business							3.7		5.7		4.4		4.7		3.8	
(v) Irregular Payments to Government Officials							3.9		4.1		4.7		4.3		6.0	